

October 20, 2022

To,

The Listing Compliance Department
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code – 522295

The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol - CONTROLPR

Sub: Outcome of Board Meeting – Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Listing Regulations, we would like to inform you that the Board of Directors in their meeting held today i.e October 20, 2022 through Video Conferencing (“VC”) / other Audio Visual Means (“OVAM”) have:

1. Approved the Un-audited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2022;

The meeting of the Board of Directors commenced at 3.45 p.m. and concluded at 5:00 p.m.

In respect of this, we enclose the following:

1. The Un-audited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2022.
2. Limited Review Report issued by M/s. Jhavar Mantri & Associates, Statutory Auditors of the Company, on the Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2022.

Kindly take the same on your records.

Thanking you,
For **Control Print Limited**



Akshay Satasiya
Company Secretary & Compliance Officer



Place: Mumbai
Encl: As above.



CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059.

Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. In Lakhs Except EPS)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Income						
	I. Revenue from operations	6820.16	6513.65	6272.31	13333.81	11711.80	25426.25
	II. Other income	100.83	16.03	13.05	116.86	35.81	225.77
	Total Income	6920.99	6529.68	6285.36	13450.67	11747.61	25652.02
2	Expenses						
	I. Cost of Material consumed	1999.21	1899.90	1783.34	3899.11	3701.10	7981.40
	II. Purchase of stock-in-trade	347.52	415.00	509.32	762.52	874.70	1797.77
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	299.04	90.67	183.57	389.71	(17.83)	327.03
	IV. Manufacturing & Operating Costs	259.32	208.67	205.14	467.99	386.97	785.91
	V. Employee benefits expense	1280.38	1161.52	1174.79	2441.90	2334.74	5000.80
	VI. Finance costs	26.01	15.62	28.38	41.63	41.11	103.90
	VII. Depreciation and amortization expense	371.87	361.30	387.23	733.17	722.87	1478.97
	VIII. Other expenses	871.54	960.11	826.28	1831.65	1660.45	3490.19
	Total Expenses	5454.89	5112.79	5098.05	10567.68	9704.11	20965.97
3	Profit before Exceptional Items & Tax(1 - 2)	1466.10	1416.89	1187.31	2882.99	2043.50	4686.05
4	Exceptional Items	(4.31)	(15.61)	(0.06)	(19.92)	(316.46)	(316.61)
5	Profit/(Loss) before taxation (3 - 4)	1470.41	1432.50	1187.37	2902.91	2359.96	5002.66
6	Tax Expense :						
	I. Current Tax	342.81	265.00	207.00	607.81	413.00	846.28
	II. Deferred Tax	(12.31)	(20.69)	(17.20)	(33.00)	61.22	32.44
	III. Tax Adjustments for earlier years	-	-	-	-	-	-
	Total Tax Expense	330.50	244.31	189.80	574.81	474.22	878.72
7	Profit for the period from continuing operations (5 - 6)	1139.91	1188.19	997.57	2328.10	1885.74	4123.94
8	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	A(I). Remeasuremnts of net defined benefits plans	(96.05)	-	-	(96.05)	-	(93.00)
	A(II). Equity Instruments through OCI	610.24	(866.78)	(32.68)	(256.54)	263.50	(173.19)
	(III) Income tax relating above items	16.81	-	-	16.81	-	16.28
	Total Other Comprehensive Income	531.00	(866.78)	(32.68)	(335.78)	263.50	(249.91)
9	Total Comprehensive Income for the period(7 + 8)	1670.91	321.41	964.89	1992.32	2149.24	3874.03
10	Paid up Equity share capital (Face value Rs. 10/-per share)	1633.17	1633.17	1633.17	1633.17	1633.17	1633.17
11	Earnings per equity share of (Rs.) 10 each :						
	Basic (Rs.) *	6.98	7.28	6.11	14.26	11.55	25.25
	Diluted (Rs.) *	6.98	7.28	6.11	14.26	11.55	25.25

*Not Annualised excluding Year End



CONTROL PRINT LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	₹ in Lakhs	
	(Unaudited) 30-Sep-22	(Audited) 31-Mar-22
I. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	10,642.67	10,706.37
(b) Capital Work-in-Progress	7.09	196.83
(c) Goodwill	-	-
(d) Other Intangible Assets	48.86	56.60
(e) Intangible Assets under Development	2.75	2.75
(f) Financial Assets		
(i) Investments	2,041.88	761.62
(ii) Loans	78.83	84.67
(iii) Other Non-Current Financial Assets	84.82	82.99
(g) Other Non-Current Assets	76.20	23.47
	12,983.10	11,915.30
2. Current Assets		
(a) Inventories	6,646.60	6,543.06
(b) Financial Assets		
(i) Investments	4,982.20	4,687.69
(ii) Trade Receivables	6,148.79	6,315.50
(iii) Cash and Cash Equivalents	318.37	368.16
(iv) Bank Balances other than Cash And Cash Equivalents	485.39	474.08
(v) Current Loans	29.40	26.55
(vi) Other Current Financial Assets	1,015.75	1,155.54
(c) Current Tax Assets (Net)	-	84.36
(d) Other Current Assets	1,280.66	1,064.95
	20,907.16	20,719.89
TOTAL ASSETS	33,890.26	32,635.19
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,633.17	1,633.17
(b) Other Equity	25,686.58	24,460.67
	27,319.75	26,093.84
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	283.38	292.20
(b) Provisions	593.46	565.19
(c) Deferred Tax Liabilities (Net)	901.29	955.32
(d) Other Non Current Liabilities	75.05	80.34
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	114.13	114.13
(iii) Trade Payables		
(a) Total Outstanding Dues of Micro & Small Enterprises	176.77	106.92
(b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises	1,422.36	1,552.94
(iv) Other Financial Liabilities	1,680.98	1,741.71
(b) Other Current Liabilities	564.85	567.95
(c) Provisions	654.75	564.65
(d) Current Tax Liabilities (Net)	103.49	-
	6,570.51	6,541.35
TOTAL EQUITY AND LIABILITIES	33,890.26	32,635.19

For and On behalf of the Board of Directors
Control Print Limited




Basant Kabra
Managing Director
DIN 00176807

Place: Mumbai
Date: 20-Oct-22

CONTROL PRINT LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2022

₹ in Lakhs

Particulars	Period Ended	Year Ended
	30th Sept 2022	31st Mar 2022
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax as per Statement of Profit and Loss	2,902.91	5,002.66
Adjusted for :		
Other Comprehensive Income	(96.05)	(93.00)
Depreciation and Amortisation (Net)	733.17	1,478.97
Profit/Loss of Sale of Property, Plant and Equipments (Net)	-	(313.26)
Net Gain on sale / Fair Valuation of Investments through Profit & Loss	(19.92)	(1.02)
Provision for Warranties	61.98	51.91
Finance Costs	41.63	103.90
Dividend Income	(78.20)	(191.27)
Interest Income	(6.26)	(10.87)
Interest on Lease Liability	(22.77)	(51.72)
Corporate Social Responsibility Expenses	41.32	75.42
Depreciation on Lease Asset	(59.97)	(126.40)
Foreign Exchange Fluctuation	(26.95)	61.35
Transfer from/to Exchange Fluctuation Translation Reserve	29.16	62.09
Operating Profit before Working Capital Changes	3,500.05	6,048.76
Adjustment for changes in :		
(Increase)/Decrease in Trade Receivables	166.71	(681.17)
(Increase)/Decrease in Inventories	(103.54)	143.90
(Increase)/Decrease in Other Current Assets	(74.76)	(330.58)
Increase/(Decrease) in Trade Payables	(60.73)	385.46
Increase/(Decrease) in Other Payables Excluding Lease Liabilities	60.43	520.81
Cash Generated from Operations	3,488.16	6,087.18
Corporate Social Responsibility Expenses	(41.32)	(75.42)
Income Tax Paid	(402.30)	(955.24)
Net Cash from Operating Activities (Total – A)	3,044.54	5,056.52
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Purchase)/Sale of Fixed Assets (Net) excluding Lease Assets	(414.07)	(912.86)
(Purchase) / Sale of Investments (Net)	(2,567.09)	(1,933.26)
Capital Advances/ Pre operative expenses	(52.73)	39.10
Foreign Exchange Fluctuation	26.95	(61.35)
Interest received	6.26	10.87
Dividend received	78.20	191.27
Net Cash (Used in) Investing Activities (Total – B)	(2,922.48)	(2,666.23)
C. CASH FLOW IN FINANCING ACTIVITIES:		
Dividend Paid	(816.59)	(1,388.20)
Finance Costs	(18.86)	(52.18)
Lease Rent Payment	(80.67)	(162.58)
Net Cash (Used in)/ from Financing Activities (Total – C)	(916.12)	(1,602.96)
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)	(794.05)	787.33
Cash and Cash Equivalents as at the the beginning of the year	1,599.07	811.73
Cash and Cash Equivalents as at Close of the year of the year	805.01	1,599.07

Notes:

1 The Cash flow statement has been prepared under the Indirect method as set out in the Indian Accounting Standard (Ind AS 7) Statement of Cash Flow

2. Cash and Cash Equivalents Comprise of :

Cash and cash equivalents	318.37	368.16
Bank Balances Other Than Cash And Cash Equivalents	485.39	474.08
Investment in Liquid Fund	1.25	756.83
	805.01	1,599.07

Place: Mumbai
Date: 20-Oct-22



For and On behalf of the Board of Directors
Control Print Limited


Basant Kabra
Managing Director
DIN 00176807



CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059.

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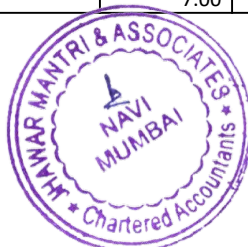
Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. In Lakhs Except EPS)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Income						
	I. Revenue from operations	7154.72	6622.09	6280.26	13776.81	11719.75	25623.42
	II. Other income	101.06	16.06	13.05	117.11	35.81	225.15
	Total Income	7255.78	6638.15	6293.31	13893.92	11755.56	25848.57
2	Expenses						
	I. Cost of Material consumed	2198.48	1950.78	1791.04	4149.26	3708.80	7985.17
	II. Purchase of stock-in-trade	665.38	415.00	508.71	1080.38	874.09	1969.64
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(48.22)	74.90	177.66	26.68	(23.74)	309.99
	IV. Manufacturing & Operating Costs	256.61	212.68	205.23	469.29	387.06	788.29
	V. Employee benefits expense	1381.09	1204.73	1189.53	2585.82	2349.48	5095.47
	VI. Finance costs	30.17	15.96	28.93	46.13	41.66	106.40
	VII. Depreciation and amortization expense	373.74	363.14	388.45	736.88	724.09	1477.72
	VIII. Other expenses	929.21	979.76	830.69	1908.97	1664.96	3543.24
	Total Expenses	5786.46	5216.95	5120.24	11003.41	9726.40	21275.92
3	Profit before Exceptional Items & Tax(1 - 2)	1469.32	1421.20	1173.07	2890.51	2029.16	4572.65
4	Exceptional Items	(4.31)	(15.61)	(0.06)	(19.92)	(316.46)	(316.61)
5	Profit/(Loss) before taxation (3 - 4)	1473.63	1436.81	1173.13	2910.43	2345.62	4889.26
6	Tax Expense :						
	I. Current Tax	342.81	265.00	207.00	607.81	413.00	846.28
	II. Deferred Tax	(12.36)	(20.69)	(17.20)	(33.05)	61.22	33.22
	III. Tax Adjustments for earlier years	-	-	-	-	-	-
	Total Tax Expense	330.45	244.31	189.80	574.76	474.22	879.50
7	Profit for the period from continuing operations (5 - 6)	1143.18	1192.50	983.33	2335.67	1871.40	4009.76
8	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	A(I). Remeasurmnts of net defined benefits plans	(96.05)	-	-	(96.05)	-	(93.00)
	A(II). Equity Instruments through OCI	610.24	(866.78)	(32.69)	(256.54)	263.50	(173.19)
	(III) Income tax relating above items	16.81	-	-	16.81	-	16.28
	Total Other Comprehensive Income	531.00	(866.78)	(32.69)	(335.78)	263.50	(249.91)
9	Total Comprehensive Income for the period(7 + 8)	1674.18	325.72	950.64	1999.89	2134.90	3759.85
10	Total Comprehensive Incense/(loss) attributable to :						
	- Owners	1670.70	324.83	-	1995.52	-	3772.97
	- Non-controlling interests	3.48	0.89	-	4.37	-	(13.12)
		1674.18	325.72	-	1999.89	-	3759.85
11	Paid up Equity share capital (Face value Rs. 10/-per share)	1633.17	1633.17	1633.17	1633.17	1633.17	1633.17
12	Earnings per equity share of (Rs.) 10 each :						
	Basic (Rs.) *	7.00	7.30	6.02	14.30	11.46	24.55
	Diluted (Rs.) *	7.00	7.30	6.02	14.30	11.46	24.55

*Not Annualised excluding Year End





CONTROL PRINT LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	₹ in Lakhs	
	(Unaudited) 30-Sep-22	(Audited) 31-Mar-22
I. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	10,876.83	10,924.26
(b) Capital Work-in-Progress	127.94	317.68
(c) Goodwill	993.88	48.24
(d) Other Intangible Assets	79.56	56.60
(e) Intangible Assets under Development	2.75	2.75
(f) Financial Assets		
(i) Investments	75.96	50.46
(ii) Loans	5.30	12.20
(iii) Other Non-Current Financial Assets	99.19	89.89
(g) Other Non-Current Assets	148.70	95.97
	12,410.11	11,598.05
2. Current Assets		
(a) Inventories	7,032.27	6,613.18
(b) Financial Assets		
(i) Investments	4,982.20	4,687.69
(ii) Trade Receivables	6,252.94	6,275.00
(iii) Cash and Cash Equivalents	462.10	377.19
(iv) Bank Balances other than Cash And Cash Equivalents	485.38	474.39
(v) Current Loans	29.40	26.55
(vi) Other Current Financial Assets	1,015.75	1,159.79
(c) Current Tax Assets (Net)	-	84.53
(d) Other Current Assets	1,300.70	1,068.95
	21,560.74	20,767.27
TOTAL ASSETS	33,970.85	32,365.32
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,633.17	1,633.17
(b) Other Equity	25,272.16	24,061.03
(c) Non Controlling Interest	104.20	14.82
	27,009.53	25,709.02
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	283.38	292.20
(b) Provisions	593.46	565.19
(c) Deferred Tax Liabilities (Net)	902.29	956.36
(d) Other Non Current Liabilities	75.05	147.87
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	56.16	3.48
(ii) Lease Liabilities	114.13	114.13
(iii) Trade Payables		
(a) Total Outstanding Dues of Micro & Small Enterprises	206.11	114.10
(b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises	1,473.11	1,560.15
(iv) Other Financial Liabilities	1,743.11	1,762.09
(b) Other Current Liabilities	757.78	576.08
(c) Provisions	654.75	564.65
(d) Current Tax Liabilities (Net)	101.99	-
	6,961.32	6,656.30
TOTAL EQUITY AND LIABILITIES	33,970.85	32,365.32

For and On behalf of the Board of Directors
Control Print Limited



[Signature]
Basant Kabra
Managing Director
DIN 00176807

Place: Mumbai
Date: 20-Oct-22

CONTROL PRINT LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2022

₹ in Lakhs

Particulars	Period Ended	Year Ended
	30th Sept 2022	31st Mar 2022
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax as per Statement of Profit and Loss	2,910.43	4,889.26
Adjusted for :		
Other Comprehensive Income	(96.05)	(93.00)
Depreciation and Amortisation (Net)	736.88	1,477.72
Profit/Loss of Sale of Property, Plant and Equipments (Net)	-	(313.26)
Net Gain on sale / Fair Valuation of Investments through Profit & Loss	(19.92)	(1.02)
Provision for Warranties	61.98	51.91
Finance Costs	46.13	106.40
Dividend Income	(78.20)	(191.27)
Interest Income	(6.26)	(10.87)
Interest on Lease Liability	(22.77)	(51.72)
Corporate Social Responsibility Expenses	41.32	75.42
Depreciation on Lease Asset	(59.97)	(126.40)
Foreign Exchange Fluctuation	(27.02)	61.37
Transfer from/to Exchange Fluctuation Translation Reserve	6.81	62.09
Operating Profit before Working Capital Changes	3,493.36	5,936.63
Adjustment for changes in :		
(Increase)/Decrease in Trade Receivables	22.06	(640.67)
(Increase)/Decrease in Inventories	(419.09)	73.78
(Increase)/Decrease in Other Current Assets	92.96	(347.04)
Increase/(Decrease) in Trade Payables	4.97	399.85
Increase/(Decrease) in Other Payables Excluding Lease Liabilities	109.68	499.18
Cash Generated from Operations	3,303.94	5,921.73
Corporate Social Responsibility Expenses	(41.32)	(75.42)
Income Tax Paid	(401.65)	(955.41)
Net Cash from Operating Activities (Total – A)	2,860.97	4,890.90
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Purchase)/Sale of Fixed Assets (Net) excluding Lease Assets	(1,504.60)	(933.27)
(Purchase) / Sale of Investments (Net)	(1,312.33)	(1,773.26)
Capital Advances/ Pre operative expenses	52.73	39.10
Foreign Exchange Fluctuation	27.02	(61.37)
Interest received	6.26	10.87
Dividend received	78.20	191.27
Net Cash (Used in) Investing Activities (Total – B)	(2,652.72)	(2,526.66)
C. CASH FLOW IN FINANCING ACTIVITIES:		
Increase in Share Capital/ Share Application money	-	30.00
Increase / (Decrease) in Short Term Bank Borrowings	52.68	-
Dividend Paid	(816.59)	(1,388.20)
Finance Costs	(23.36)	(54.68)
Lease Rent Payment	(80.67)	(162.58)
Net Cash (Used in)/ from Financing Activities (Total – C)	(867.94)	(1,575.46)
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)	(659.68)	788.78
Cash and Cash Equivalents as at the the beginning of the year	1,608.41	819.63
Cash and Cash Equivalents as at Close of the year of the year (Refer note)	948.73	1,608.41

Notes:

1 The Cash flow statement has been prepared under the Indirect method as set out in the Indian Accounting Standard (Ind AS 7) Statement of Cash Flow

2. Cash and Cash Equivalents Comprise of :

Cash and cash equivalents -	462.10	377.19
Bank Balances Other Than Cash And Cash Equivalents	485.38	474.39
Investment in Liquid Fund	1.25	756.83
	948.73	1,608.41

For and On behalf of the Board of Directors
Control Print Limited




Basant Kabra
Managing Director
DIN 00176807

Place: Mumbai
Date: 20-Oct-22

CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road,
Marol Naka, Andheri (East), Mumbai - 400 059 Contact No.: 022-28599065, 66938900


Website: www.controlprint.com Email: companysecretary@controlprint.com

Notes:

1. The Standalone and Consolidated Financial Results of the Company for the Quarter & Half year ended September 30, 2022 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on October 20, 2022. The Statutory Auditors have carried out limited review of the same and expressed an unmodified review report on these financial results.
2. The Statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.
3. The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
4. Exceptional items include Rs 4.31 Lakhs (Credit) for the quarter ended September 30, 2022 towards the changes in fair value including gain/ loss on redemption of units in Mutual Funds routed through Statement of Profit & Loss.
5. The Company through Control Print B.V. (Wholly Owned Subsidiary) incorporated in Netherlands has acquired majority stake (75%) in the Equity Share capital of the Markprint B.V. representing 7,50,000 Equity Shares (face value of Euro 0.01 each) at a price of Euro 2.00 each. By Virtue of said transaction Markprint B.V. has attained the status of Step-down Subsidiary of Control Print Limited. Fair values of Assets & Liabilities acquired have been determined and recorded in accordance with applicable Accounting Standards. Accordingly Financial results of the Company for the quarter and Half year ended September 2022 includes results of Mark Print BV for the period 5th July 2022 to 30th September 2022 and not comparable with the results of Previous period /year.
6. Previous period/year's figure have been regrouped and/or rearranged whenever considered necessary to confirm to current period/year's classification.

For and on behalf of Board of Directors
Control Print Limited




Basant Kabra
Managing Director
DIN 00176807

Place: Mumbai
Dated October 20, 2022



JHAWAR MANTRI & ASSOCIATES **CHARTERED ACCOUNTANTS**

217, Great Eastern Galleria,
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Nerul, Navi Mumbai,
Maharashtra - 400 706.

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Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to The Board of Directors, Control Print Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Control Print Limited for the quarter ended September 30, 2022 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

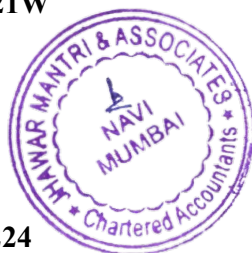
Other Matters

We did not review the Interim Financial results of Sri Lanka Branch as on 30 September 2022 included in the unaudited standalone financial results, whose interim financial results reflect total revenues of Rs. 21.46 Lakhs, total net profit after tax of Rs. 2.01 lakhs and total comprehensive income of Rs. 2.01 lakhs for the quarter ended 30 September 2022 as considered in the statement. These interim financial results have been reviewed by the other auditor whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the report of the other auditor submitted to us.

Our conclusion on the statement is not modified in respect of this matter.

For Jhavar Mantri & Associates
Chartered Accountants
Firm Registration No.: 113221W

Naresh Jhavar
Partner
Membership No: 045145
UDIN: 22045145BAKKZZ9224
Place: Mumbai
Date: October 20, 2022





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Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to The Board of Directors, Control Print Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Control Print Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

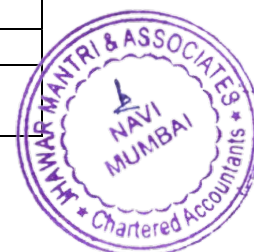
This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes results of the following entities:

Name of the Entity	Relationship
Liberty Chemicals Private Limited	Wholly Owned Subsidiary
Innovative Codes (I) Private Limited	80% Owned Subsidiary
Control Print B.V.	Wholly Owned Foreign Subsidiary
Mark Print B.V.	Step-down Foreign Subsidiary (75% Owned by Control Print B.V)



Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial results of Subsidiary Company - Innovative Codes (I) Private Limited, Foreign Subsidiary Control Print B.V. and Step-down Subsidiary Markprint B.V. included in the consolidated quarterly financial results whose financial statements reflect total revenues of Rs. 351.14 Lakhs, total net profit after tax of Rs. 3.51 Lakhs, total comprehensive income of Rs. 3.51 Lakhs for the quarter, as considered in the respective consolidated unaudited financial results. These financial statements and other financial information have been reviewed by another independent auditor except financial result of Foreign Subsidiary Control Print B.V & Step-down Subsidiary Markprint B.V. whose financial results are certified by the Management. Based on report of other independent auditor and management certified financials furnished to us, our opinion on the quarterly financial results, to the extent they have been derived from aforesaid report and financials is based solely on such report and management certified financials.

Our conclusion is not modified in respect of this matter.

For Jhavar Mantri & Associates
Chartered Accountants
Firm Registration No.: 113221W



Naresh Jhavar
Partner
Membership No: 045145
UDIN: 22045145BAKLKC6744



Place: Mumbai
Date: October 20, 2022