

January 21, 2023

To,
The Listing Compliance Department
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code – 522295

The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol - CONTROLPR

Sub: Outcome of Board Meeting – Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Listing Regulations, we would like to inform you that the Board of Directors in their meeting held today i.e January 21, 2023 through Video Conferencing (“VC”) / other Audio Visual Means (“OVAM”) have:

1. Approved the Un-audited Financial Results (Standalone & Consolidated) for the quarter and nine month ended December 31, 2022;
2. Declared an Interim Dividend of Rs. 4/-per equity share (40%) on the face value of Rs. 10/- per share for the Financial Year 2022-2023, and that the record date for the purpose of determining the names of members eligible for receipt of the interim dividend will be Friday, February 03, 2023. The dividend will be paid on or after Wednesday, February 08, 2023.

The meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 05.55 p.m.

In respect of this, we enclose the following:

1. The Un-audited Financial Results (Standalone & Consolidated) for the quarter and nine month ended December 31, 2022.
2. Limited Review Report issued by M/s. Jhavar Mantri & Associates, Statutory Auditors of the Company, on the Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and ninth month ended on December 31, 2022.

Kindly take the same on your records.

Thanking you,
For **Control Print Limited**



Akshay Satasiya
Company Secretary & Compliance Officer

Place: Mumbai
Encl: As above.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. In Lakhs Except EPS)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Income						
	I. Revenue from operations	7422.85	6820.16	6157.64	20756.66	17869.44	25426.25
	II. Other income	104.84	100.83	31.91	221.70	67.72	225.77
	Total Income	7527.69	6920.99	6189.55	20978.36	17937.16	25652.02
2	Expenses						
	I. Cost of Material consumed	2682.05	1999.21	1942.33	6581.16	5643.43	7981.40
	II. Purchase of stock-in-trade	494.62	347.52	411.48	1257.14	1286.18	1797.77
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(91.41)	299.04	71.50	298.30	53.67	327.03
	IV. Manufacturing & Operating Costs	153.84	259.32	166.03	621.83	553.00	785.91
	V. Employee benefits expense	1233.57	1280.38	1181.20	3675.47	3515.94	5000.80
	VI. Finance costs	45.26	26.01	28.01	86.89	69.12	103.90
	VII. Depreciation and amortization expense	382.42	371.87	380.66	1115.59	1103.53	1478.97
	VIII. Other expenses	1029.79	871.54	906.28	2861.44	2566.73	3490.19
	Total Expenses	5930.14	5454.89	5087.49	16497.82	14791.60	20965.97
3	Profit before Exceptional Items & Tax(1 - 2)	1597.55	1466.10	1102.06	4480.55	3145.56	4686.05
4	Exceptional Items	(0.02)	(4.31)	0.11	(19.94)	(316.35)	(316.61)
5	Profit/(Loss) before taxation (3 - 4)	1597.57	1470.41	1101.95	4500.49	3461.91	5002.66
6	Tax Expense :						
	I. Current Tax	297.41	342.81	192.00	905.22	605.00	846.28
	II. Deferred Tax	(22.22)	(12.31)	(22.75)	(55.23)	38.48	32.44
	III. Tax Adjustments for earlier years	-	-	-	-	-	-
	Total Tax Expense	275.19	330.50	169.25	849.99	643.48	878.72
7	Profit for the period from continuing operations (5 - 6)	1322.39	1139.91	932.69	3650.49	2818.43	4123.94
8	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	A(I). Remeasuremnts of net defined benefits plans	(48.03)	(96.05)	-	(144.08)	-	(93.00)
	A(II). Equity Instruments through OCI	534.55	610.24	(201.75)	278.01	61.75	(173.19)
	(III) Income tax relating above items	8.41	16.81	-	25.22	-	16.28
	Total Other Comprehensive Income	494.94	531.00	(201.75)	159.16	61.75	(249.91)
9	Total Comprehensive Income for the period(7 + 8)	1817.32	1670.91	730.95	3809.65	2880.18	3874.03
10	Paid up Equity share capital (Face value Rs. 10/-per share)	1633.17	1633.17	1633.17	1633.17	1633.17	1633.17
11	Earnings per equity share of (Rs.) 10 each :						
	Basic (Rs.) *	8.10	6.98	5.71	22.35	17.26	25.25
	Diluted (Rs.) *	8.10	6.98	5.71	22.35	17.26	25.25

*Not Annualised excluding Year End





CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059.

Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. In Lakhs Except EPS)

Sr No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Income						
	I. Revenue from operations	7804.89	7154.72	6236.58	21581.70	17956.33	25623.42
	II. Other income	99.02	101.06	32.43	216.13	68.24	225.15
	Total Income	7903.91	7255.78	6269.01	21797.83	18024.57	25848.57
2	Expenses						
	I. Cost of Material consumed	2726.54	2198.48	1989.74	6875.80	5698.54	7985.17
	II. Purchase of stock-in-trade	552.36	665.38	458.75	1632.74	1332.84	1969.64
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(41.93)	(48.22)	26.36	(15.25)	2.62	309.99
	IV. Manufacturing & Operating Costs	156.27	256.61	166.68	625.56	553.74	788.29
	V. Employee benefits expense	1356.41	1381.09	1214.47	3942.23	3563.95	5095.47
	VI. Finance costs	47.68	30.17	28.08	93.81	69.74	106.40
	VII. Depreciation and amortization expense	384.32	373.74	384.49	1121.20	1108.58	1477.72
	VIII. Other expenses	1098.63	929.21	922.24	3007.60	2587.20	3543.24
	Total Expenses	6280.28	5786.46	5190.81	17283.69	14917.21	21275.92
3	Profit before Exceptional Items & Tax(1 - 2)	1623.64	1469.32	1078.20	4514.15	3107.36	4572.65
4	Exceptional Items	(0.02)	(4.31)	0.11	(19.94)	(316.35)	(316.61)
5	Profit/(Loss) before taxation (3 - 4)	1623.66	1473.63	1078.09	4534.09	3423.71	4889.26
6	Tax Expense :						
	I. Current Tax	297.41	342.81	192.00	905.22	605.00	846.28
	II. Deferred Tax	(22.23)	(12.36)	(22.75)	(55.28)	38.48	33.22
	III. Tax Adjustments for earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expense	275.18	330.45	169.25	849.94	643.48	879.50
7	Profit for the period from continuing operations (5 - 6)	1348.48	1143.18	908.85	3684.15	2780.23	4009.76
8	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	A(I). Remeasuremnts of net defined benefits plans	(48.03)	(96.05)	-	(144.08)	-	(93.00)
	A(II). Equity Instruments through OCI	534.55	610.24	(201.75)	278.01	61.75	(173.19)
	(III) Income tax relating above items	8.41	16.81	-	25.22	-	16.28
	Total Other Comprehensive Income	494.94	531.00	(201.75)	159.16	61.75	(249.91)
9	Total Comprehensive Income for the period(7 + 8)	1843.41	1674.18	707.10	3843.30	2841.98	3759.85
10	Total Comprehensive Incense/(loss) attributable to :						
	- Owners	1834.92	1670.70	711.78	3830.44	2849.48	3772.97
	- Non-controlling interests	8.49	3.48	(4.69)	12.86	(7.50)	(13.12)
		1843.41	1674.18	707.09	3843.30	2841.98	3759.85
11	Paid up Equity share capital (Face value Rs. 10/-per share)	1633.17	1633.17	1633.17	1633.17	1633.17	1633.17
12	Earnings per equity share of (Rs.) 10 each :						
	Basic (Rs.) *	8.26	7.00	5.56	22.56	17.02	24.55
	Diluted (Rs.) *	8.26	7.00	5.56	22.56	17.02	24.55

*Not Annualised excluding Year End



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Website: www.controlprint.com Email: companysecretary@controlprint.com

Notes:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine months ended December 31, 2022, were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on January 21, 2023. The Statutory Auditors have carried out limited review of the same and expressed an unmodified review report on these financial results.
2. The Statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.
3. The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
4. The Board of Directors at its meeting held on January 21, 2023, has declared an Interim Dividend of Rs. 4/- per equity share.
5. Exceptional items include Rs 0.02 Lakhs (Credit) for the quarter ended December 31, 2022 towards the changes in fair value including gain/ loss on redemption of units in Mutual Funds routed through Statement of Profit & Loss.
6. Previous period/year's figure have been regrouped and/or rearranged whenever considered necessary to confirm to current period/year's classification.

**For and on behalf of Board of Directors
Control Print Limited**

Place: Mumbai
Dated: January 21, 2023

Basant Kabra
Managing Director
DIN 00176807



JHAWAR MANTRI & ASSOCIATES **CHARTERED ACCOUNTANTS**

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

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Independent Auditor's Review Report on Unaudited Standalone Quarterly and Nine Months ended Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to The Board of Directors, Control Print Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Control Print Limited for the quarter and nine months ended December 31, 2022 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

We did not review the Interim Financial results of Sri Lanka Branch as on 31 December 2022 included in the unaudited standalone financial results, whose interim financial results reflect total revenues of Rs. 3.79 Lakhs, total net Loss after tax of Rs. 5.10 lakhs and total comprehensive expenses of Rs. 5.10 lakhs for the quarter ended 31 December 2022 as considered in the statement. These interim financial results have been reviewed by the other auditor whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the report of the other auditor submitted to us.

Our conclusion on the statement is not modified in respect of this matter.

For Jhavar Mantri & Associates
Chartered Accountants
Firm Registration No.: 113221W

Naresh Jhavar
Partner
Membership No: 045145
UDIN: 23045145BGUYFB3988
Place: Mumbai
Date: January 21, 2023





JHAWAR MANTRI & ASSOCIATES CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Nine Month ended Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to The Board of Directors, Control Print Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Control Print Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and nine month ended December 31, 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes results of the following entities:

Name of the Entity	Relationship
Liberty Chemicals Private Limited	Wholly Owned Subsidiary
Innovative Codes (I) Private Limited	80% Owned Subsidiary
Control Print B.V.	Wholly Owned Foreign Subsidiary
Mark Print B.V.	Step-down Foreign Subsidiary (75% Owned by Control Print B.V)



Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial results of Subsidiary Company - Innovative Codes (I) Private Limited, Foreign Subsidiary Control Print B.V. and Step-down Subsidiary Markprint B.V. included in the consolidated quarterly financial results whose financial statements reflect total revenues of Rs. 431.74 Lakhs, total net profit after tax of Rs. 26.17 Lakhs, total comprehensive income of Rs. 26.17 Lakhs for the quarter, as considered in the respective consolidated unaudited financial results. These financial statements and other financial information have been reviewed by another independent auditor except financial result of Foreign Subsidiary Control Print B.V & Step-down Subsidiary Markprint B.V. whose financial results are certified by the Management. Based on report of other independent auditor and management certified financials furnished to us, our opinion on the quarterly financial results, to the extent they have been derived from aforesaid report and financials is based solely on such report and management certified financials.

Our conclusion is not modified in respect of this matter.

For Jhavar Mantri & Associates
Chartered Accountants
Firm Registration No.: 113221W



Naresh Jhavar
Partner

Membership No: 045145
UDIN: 23045145BGUYFC3602



Place: Mumbai
Date: January 21, 2023