

July 5, 2022

To, The Compliance Department **BSE Limited** P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code – 522295

Compliance Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol – CONTROLPR

## Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with respect to Acquisition of new Company (including agreement to acquire)

Dear Sir/Madam,

In term of Regulation 30 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, the Control Print Limited (Company) herewith intimate / disclose that the Company have incorporated its Special Purpose Vehicle Company (Wholly Owned Subsidiary) namely "Control Print B.V". in Netherlands.

The Company through Control Print B.V. (Wholly Owned Subsidiary) has entered into an agreement dated July 5, 2022 with MARKPRINT B.V. incorporated in Netherlands and their shareholders in relation to acquisition of majority stake (75%) in the Equity Share capital of said MARKPRINT B.V. i.e. making Investment in the form of Purchase / Subscription of 7,50,000 Equity Shares of Euro 2.00 each (which consist of 75% of the Paid up share capital) of said MARKPRINT B.V. and thereby the said Company attaining status of "Subsidiary of the Control Print Limited".

We herewith intimate to you about the said acquisition in terms of requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The details as required under Listing Regulations read with SEBI Circular are enclosed as "Annexure –A"

Kindly take the same on your records.

Thanking you,

For Control Print Limited

Akshay Satasiya Company Secretary & Compliance Officer

Place: Mumbai



Control Print Limited, C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai 400059, India t. +91 22 28599065 / 66938900 | e. ho@controlprint.com | w. www.controlprint.com Page 1 of 3 CIN. L22219MH1991PLC059800

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## Annexure – A

Sr. No.	Details of Events required to be disclosed	Disclosures
a)	Name of the target entity, details in brief such as size, turnover etc.	Markprint B.V. is a company incorporated in 2014 under the laws of Netherlands with registration number 63731495 and having its registered office at Spinnerij 65, 1185 ZS Amstelveen.
		Turnover for the year ended 31.12.2021 is Euro 1,315,000
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group	<b>No</b> : the acquisition does not fall within Related Party Transaction.
	companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No: the promoter/ promoter group/ group company does not have any interest in the entity being acquired.
		The said transaction is in the ordinary course of business and on arm's length basis.
c)	Industry to which the entity being acquired belongs	Markprint B.V. is a technology Company and developing, assembling High Resolution printers with CMYK technology and is selling these printing machines, components, consumable and services related to the coding and marking industry.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the proposed purchase/acquisition is strategic long term investment to have access to their technology as well as access to European Market.
		The activities of Markprint B.V. is not outside the main line of business of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	The Subject Investment in the form of Overseas Direct Investment falls under Automatic Route of the Reserve Bank of India and the ODI Guidelines under FEMA will be complied as per requirement.
f)	Indicative time period for completion of the acquisition	The Acquisition will be completed by 31.07.2022.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	The Acquisition will be against Cash Consideration and total Investment will be Equal to Euro 1,500,000 (The same will for 75% stake in Markprint B.V.)
h)	Cost of acquisition or the price at which the shares are acquired	Total cost of Acquisition will be Euro 1,500,000. The shares of Markprint B.V. will be acquired at a price of Euro 2.00 per share.



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i)	Percentage of shareholding/control	Control Print B.V. will Acquire 7,50,000
	acquired and/ or number of shares acquired	Equity Shares – representing 75 % of the Paid up Equity Share Capital of Markprint B.V.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	BRIEF BACKGROUND: Markprint B.V. is a company incorporated in 2014 under the laws of Netherlands with registration number 63731495 and having its registered office at Spinnerij 65, 1185 ZS Amstelveen.
		It is a technology Company and developing assembling High Resolution printers with CMYK technology and is selling these printing machines, components, consumable and services related to the coding and marking industry.
		<ul> <li>Turnover for the year ended 31.12.2021 is Euro 1,315,000</li> <li>Turnover for the year ended 31.12.2020 is Euro 1,111,000</li> <li>Turnover for the year ended 31.12.2019 is Euro 750,000.</li> </ul>
		The Markprint B.V. has commercia existence in Europe and other Internationa Market.

