



POLICY FOR DETERMINING MATERIAL SUBSIDIARY OF CONTROL PRINT LIMITED

PREAMBLE:

Control Print Limited (CPL) is committed to managing the affairs of the Company in a fair, transparent and ethical manner keeping in view the needs and interest of all the stakeholders.

This Policy was approved by the Board on November 10, 2014 and further modification pursuant to amended Regulation approved on February 06, 2019.

PHILOSOPHY:

- To review the transactions involving Material Subsidiary/subsidiaries of the Company in the best interest of the Company and its stakeholders.
- To ensure better transparency in the dealings and provide governance framework for such subsidiary/subsidiaries.

REGULATION:

- Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as may be amended from time to time.

COVERAGE:

- A Subsidiary shall be considered as '**material subsidiary**' whose income or net-worth exceeds ten percent of the consolidated income or net-worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

This Policy shall come into effect from the date of approval by the Board of Directors.

The Policy shall be implemented as per the provision of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as may be amended from time to time.

DISCLOSURE OF THE POLICY:

This policy shall be disclosed on the company's website and a web link thereto shall be provided in the Annual Report.