

July 25, 2020

To,

The Listing Compliance Department <b>Bombay Stock Exchange Limited</b> P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code – 522295</b>	Listing Department, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 <b>Symbol - CONTROLPR</b>
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**Sub: Outcome of Board Meeting – Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

The Board at their meeting held today i.e. July 25, 2020 considered and approved the Un-audited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2020.

The meeting of the Board of Directors commenced at 12.15 p.m. and concluded at 1.05 p.m.

In respect of this, we enclose the following:

1. The Un-audited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2020.
2. Limited Review Report, issued by M/s. Jhavar Mantri & Associates, Statutory Auditors of the Company, on the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2020.

Kindly take the same on your records.

Thanking you,

For **Control Print Limited**



**Reena Shah**

Company Secretary & Compliance Officer

Encl: As above.



CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059.

Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. In Lakhs Except EPS)

Sr No.	Particulars	Quarter ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
<b>1</b>	Income				
	I. Revenue from operations	3492.35	4621.94	5121.73	19491.75
	II. Other income	21.23	28.85	30.34	114.39
	<b>Total Income</b>	<b>3513.58</b>	<b>4650.79</b>	<b>5152.07</b>	<b>19606.14</b>
<b>2</b>	Expenses				
	I. Cost of Material consumed	613.69	1357.90	1793.94	6522.48
	II. Purchase of stock-in-trade	152.17	269.75	274.99	1051.89
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	366.76	227.90	(150.44)	(267.63)
	IV. Manufacturing & Operating Costs	127.23	146.89	210.24	771.95
	V. Employee benefits expense	999.21	1035.55	985.15	4080.93
	VI. Finance costs	37.83	29.56	18.67	86.54
	VII. Depreciation and amortization expense	229.30	228.28	226.52	902.72
	VIII. Other expenses	384.26	733.29	630.72	2722.18
	<b>Total Expenses</b>	<b>2910.45</b>	<b>4029.12</b>	<b>3989.79</b>	<b>15871.06</b>
<b>3</b>	Profit before Exceptional Items & Tax(1 - 2)	<b>603.13</b>	<b>621.67</b>	<b>1162.28</b>	<b>3735.08</b>
<b>4</b>	Exceptional Items	211.36	268.03	188.27	429.35
<b>5</b>	Profit/(Loss) before taxation (3 - 4)	<b>391.77</b>	<b>353.64</b>	<b>974.01</b>	<b>3305.73</b>
<b>6</b>	Tax Expense :				
	I. Current Tax	61.50	64.15	214.00	580.00
	II. Deferred Tax	(9.74)	3.17	(0.40)	61.85
	<b>Total Tax Expense</b>	<b>51.76</b>	<b>67.32</b>	<b>213.60</b>	<b>641.85</b>
<b>7</b>	Profit for the period from continuing operations (5 - 6)	<b>340.01</b>	<b>286.32</b>	<b>760.41</b>	<b>2663.88</b>
<b>8</b>	Other Comprehensive Income				
	<b>A. Items that will not be reclassified to profit or loss</b>				
	(I). Remeasurement of net defined benefits plans	-	(24.39)	-	(24.39)
	(II). Equity Instruments through OCI	415.26	(358.46)	-	(369.06)
	(III). Income tax relating above items	-	2.15	-	4.00
	<b>Total Other Comprehensive Income</b>	<b>415.26</b>	<b>(380.70)</b>	<b>-</b>	<b>(389.45)</b>
<b>9</b>	Total Comprehensive Income for the period(7 + 8)	<b>755.27</b>	<b>(94.38)</b>	<b>760.41</b>	<b>2274.43</b>
<b>10</b>	Paid up Equity share capital (Face value of Rs. 10/-per share)	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>
<b>11</b>	Earnings per equity share of (Rs. ) 10 each :				
	Basic (Rs.) *	2.08	1.75	4.66	16.31
	Diluted (Rs.) *	2.08	1.75	4.66	16.31

\*Not Annualised excluding Year End





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Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. In Lakhs Except EPS)

Sr No.	Particulars	Quarter ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
<b>1</b>	Income				
	I. Revenue from operations	3492.35	4621.94	5121.73	19491.75
	II. Other income	21.23	28.85	30.34	114.39
	<b>Total Income</b>	<b>3513.58</b>	<b>4650.79</b>	<b>5152.07</b>	<b>19606.14</b>
<b>2</b>	Expenses				
	I. Cost of Material consumed	613.69	1357.90	1793.94	6522.48
	II. Purchase of stock-in-trade	152.17	269.75	274.99	1051.89
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	366.76	227.90	(150.44)	(267.63)
	IV. Manufacturing & Operating Costs	127.23	146.89	210.24	771.95
	V. Employee benefits expense	999.21	1035.55	985.15	4080.93
	VI. Finance costs	37.83	29.56	18.67	86.55
	VII. Depreciation and amortization expense	234.89	233.87	232.11	925.07
	VIII. Other expenses	386.26	740.31	630.74	2729.87
	<b>Total Expenses</b>	<b>2918.04</b>	<b>4041.73</b>	<b>3995.40</b>	<b>15901.10</b>
<b>3</b>	Profit before Exceptional Items & Tax(1 - 2)	<b>595.54</b>	<b>609.06</b>	<b>1156.67</b>	<b>3705.04</b>
<b>4</b>	Exceptional Items	211.36	268.03	188.27	429.35
<b>5</b>	Profit/(Loss) before taxation (3 - 4)	<b>384.18</b>	<b>341.03</b>	<b>968.40</b>	<b>3275.69</b>
<b>6</b>	Tax Expense :				
	I. Current Tax	61.50	64.15	214.00	580.00
	II. Deferred Tax	(9.74)	3.17	(0.40)	61.85
	<b>Total Tax Expense</b>	<b>51.76</b>	<b>67.32</b>	<b>213.60</b>	<b>641.85</b>
<b>7</b>	Profit for the period from continuing operations (5 - 6)	<b>332.42</b>	<b>273.71</b>	<b>754.80</b>	<b>2633.84</b>
<b>8</b>	Other Comprehensive Income				
	<b>A. Items that will not be reclassified to profit or loss</b>				
	(I). Remeasurement of net defined benefits plans	-	(24.39)	-	(24.39)
	(II). Equity Instruments through OCI	415.26	(358.46)	-	(369.06)
	(III). Income tax relating above items	-	2.15	-	4.00
	<b>Total Other Comprehensive Income</b>	<b>415.26</b>	<b>(380.70)</b>	<b>-</b>	<b>(389.45)</b>
<b>9</b>	Total Comprehensive Income for the period(7 + 8)	<b>747.68</b>	<b>(106.99)</b>	<b>754.80</b>	<b>2244.39</b>
<b>10</b>	Paid up Equity share capital (Face value Rs. 10/-per share)	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>
<b>11</b>	Earnings per equity share of (Rs. ) 10 each :				
	Basic (Rs.) *	2.04	1.68	4.62	16.13
	Diluted (Rs.) *	2.04	1.68	4.62	16.13

\*Not Annualised excluding Year End





## CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

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Website: [www.controlprint.com](http://www.controlprint.com) Email: [companysecretary@controlprint.com](mailto:companysecretary@controlprint.com)

### Notes:

1. Standalone and Consolidated financial results of the company for the quarter ended June 30, 2020 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on July 25, 2020. The Statutory Auditors have carried out limited Review of the same and expressed an unmodified review report on these financial results.
2. The Statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.
3. The figures for the quarter ended March 31, 2020 is balancing figures between audited figures in respect of the full financial year end March 31, 2020 and unaudited published results year to date for the nine months ended December 31, 2019 which were subject to limited review.
4. The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
5. Exceptional items include Rs 183.84 Lakhs (Credit) towards change in fair value of Investments including profit/ loss on sale of shares / units in Mutual Fund routed through Profit & Loss account and inventory written off Rs 395.20 Lakhs (Debit) due to technology obsolescence.
6. During the quarter, the Company has set up facility to manufacture Face Mask in addition to its present activity of manufacture coding & marking applications. The company has received in principle approval from Director of Industries (DOI), Govt of Himachal Pradesh for manufacturing of Face Mask at its factory situated at Nalagarh (Himachal Pradesh). The Company has commenced commercial production for manufacturing of Face Mask w.e.f. July 24, 2020.
7. The Company has considered the possible effect of COVID-19 in preparation of these standalone financial statements including the recoverability of carrying amounts of financials and financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic condition due to COVID-19, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expect that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these standalone and consolidated financial statements.
8. Previous period/year's figure have been regrouped and/or rearranged whenever considered necessary to confirm to current period/year's classification.

Place: Mumbai  
Dated: July 25, 2020



For and on behalf of Board of Directors  
Control Print Limited

  
**Basant Kabra**  
Managing Director  
DIN: 00176807



**JHAWAR MANTRI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

217, Great Eastern Galleria,  
Plot No. 20, Sector 4,  
Nerul, Navi Mumbai - 400 706.

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**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report to The Board of Directors,  
Control Print Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Control Print Limited for the quarter ended June 30, 2020 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

We draw attention to Note No. 7 to the accompanying unaudited financial results which describes the impact of COVID-19 pandemic on the Company's operation and results as assessed by the management. Our conclusion is not modified in respect of this matter.

**For Jhawar Mantri & Associates  
Chartered Accountants  
Firm Registration No.: 113221W**

**Naresh Jhawar  
Partner  
Membership No: 045145  
UDIN: 20045145AAAADF1266**



**Place: Mumbai  
Date: July 25, 2020**



**JHAWAR MANTRI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report to The Board of Directors,  
Control Print Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Control Print Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2020 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes results of the following entities:

Name of the Entity	Relationship
Liberty Chemicals Private Limited	Wholly Owned Subsidiary



Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

We draw attention to Note No. 7 to the accompanying unaudited financial results which describes the impact of COVID-19 pandemic on the Company's operation and results as assessed by the management. Our conclusion is not modified in respect of this matter.

**For Jhavar Mantri & Associates  
Chartered Accountants  
Firm Registration No.: 113221W**



**Naresh Jhavar  
Partner  
Membership No: 045145  
UDIN: 20045145AAAADG1466**



**Place: Mumbai  
Date: July 25, 2020**