



April 23, 2021

To,

The Listing Compliance Department Bombay Stock Exchange Limited P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code – 522295	Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - CONTROLPR
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Sub: Outcome of Board Meeting – Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e April 23, 2021:

1. Considered and approved the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2021.
2. Recommended a final dividend of Rs. 4.50 per equity shares (FV of Rs. 10.00) for the financial year ended March 31, 2021, subject to approval of Members at the ensuing Annual General Meeting of the Company (AGM). In addition to the final dividend, the Company had declared and paid interim dividend of Rs. 4.00 per share, i.e total dividend would be Rs. 8.50 per share for the financial year 2020-21. The dividend, if approved by the Members will be paid on or after July 19, 2021
3. Decided to convene 30th AGM of the company on July 19, 2021;
4. Re-Appointment and revision in remuneration of Mr. Basant Kabra as Managing Director (Key Managerial Personnel) and Mr. Shiva Kabra as Joint Managing Directors (Key Managerial Personnel) for a further period of 3 years w.e.f January 01, 2022 and April 01, 2022 respectively, upon completion of their existing term. This is subject to the approval of the Members at the ensuing AGM of the Company.

The meeting of the Board of Directors commenced at 03:45 p.m. and concluded at 9.00 p.m.

In respect of this, we enclose the following:

1. The Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2021 along with Audit Report on Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2021 issued by the Statutory Auditor, M/s Jhawar Mantri & Associates, Chartered Accountants with unmodified opinion.
2. Declaration regarding Audit Report issued by the Statutory Auditors with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2021.



Control Print Limited, C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai 400059, India
t. +91 22 28599065 / 66938900 | f. +91 2228528272 | e. ho@controlprint.com | w. www.controlprint.com

CIN. L22219MH1991PLC059800

**MUMBAI (Regd. Office). AHMEDABAD. BENGALURU. CHANDIGARH. CHENNAI. COLOMBO. DELHI. GUWAHATI
HYDERABAD. JAMSHEDPUR. KOLKATA. NALAGARH. PUNE. VASAI**

3. Details as required under Regulation 30 of SEBI (LODR) Regulation, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 of re-appointee (Mr. Basant Kabra and Mr. Shiva Kabra).

Kindly take the same on your records.

Thanking you,

For **Control Print Limited**

A handwritten signature in blue ink that reads "Reena Shah".

Reena Shah

Company Secretary & Compliance Officer



Encl: As above.



Details as required under Regulation 30 of SEBI (LODR) Regulation, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Details of events that needs to be provided		Mr. Basant Kabra	Mr. Shiva Kabra
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	:	Appointment	Appointment
2.	Date of Appointment/ cessation -(As applicable)	:	Re-appointment January 01, 2022	Re-appointment April 01, 2022
3.	Brief Profile (in case of appointment)	:	Mr. Basant Kabra has been associated with the Company since incorporation of the Company and is promoter of the Company. Mr. Basant Kabra is a Chemical Engineer with required experience of more than four decades and currently holds overall responsibility for the working of the Company.	Mr. Shiva Kabra is a graduate in Economics and Mathematics from Grinnell College, USA and holds a degree of Masters in Business Administration from INSEAD, France. He has wide experience in the field of marketing, business development and strategy.
4.	Disclosure of relationships between directors (in case of appointment of director)	:	Mr. Basant Kabra, has no relationship with any member of the Board of directors, except, Mr. Shiva Kabra and Ms. Ritu Joshi being related to each other.	Mr. Shiva Kabra, has no relationship with any member of the Board of directors, except, Mr. Basant Kabra and Ms. Ritu Joshi being related to each other.



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**CONTROL PRINT LIMITED**

(CIN: L22219MH1991PLC059800)

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Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED MARCH 31, 2021

(Rs. In Lakhs Except EPS)

Sr No.	Particulars	Quarter ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Income					
	I. Revenue from operations	6108.31	5463.81	4621.94	20368.89	19491.75
	II. Other income	11.51	14.56	28.85	51.78	114.39
	Total Income	6119.82	5478.38	4650.79	20420.67	19606.14
2	Expenses					
	I. Cost of Material consumed	2015.88	1632.45	1357.90	6411.14	6522.48
	II. Purchase of stock-in-trade	317.83	420.61	269.75	1199.26	1051.89
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	190.13	130.93	227.90	248.28	(267.63)
	IV. Manufacturing & Operating Costs	191.35	177.57	146.89	673.23	771.95
	V. Employee benefits expense	1123.25	1066.55	1035.55	4331.65	4080.93
	VI. Finance costs	18.75	36.52	29.56	121.65	86.54
	VII. Depreciation and amortization expense	230.60	365.20	228.28	1203.91	902.72
	VIII. Other expenses	746.58	725.52	733.29	2522.98	2722.18
	Total Expenses	4834.38	4555.35	4029.12	16712.10	15871.06
3	Profit before Exceptional Items & Tax(1 - 2)	1285.45	923.03	621.67	3708.57	3735.08
4	Exceptional Items	(0.97)	(14.92)	268.03	178.64	429.35
5	Profit/(Loss) before taxation (3 - 4)	1286.41	937.94	353.64	3529.93	3305.73
6	Tax Expense :					
	I. Current Tax	223.00	164.00	64.15	618.00	580.00
	II. Deferred Tax	26.00	(3.37)	3.17	8.65	61.85
	III. Tax Adjustments for earlier years	(36.00)	-	-	(36.00)	-
	Total Tax Expense	213.00	160.63	67.32	590.65	641.85
7	Profit for the period from continuing operations (5 - 6)	1073.41	777.31	286.32	2939.28	2663.88
8	Other Comprehensive Income					
	A. Items that will not be reclassified to profit or loss					
	A(I). Remeasurmnts of net defined benefits plans	12.94	-	(24.39)	12.94	(24.39)
	A(II). Equity Instruments through OCI	(342.71)	61.77	(358.46)	836.24	(369.06)
	(III) Income tax relating above items	(6.00)	-	2.15	(6.00)	4.00
	Total Other Comprehensive Income	(335.77)	61.77	(380.70)	843.18	(389.45)
9	Total Comprehensive Income for the period(7 + 8)	737.64	839.08	(94.38)	3782.46	2274.43
10	Paid up Equity share capital (Face value Rs. 10/-per share)	1633.17	1633.17	1633.17	1633.17	1633.17
11	Earnings per equity share of (Rs.) 10 each :					
	Basic (Rs.) *	6.57	4.76	1.75	18.00	16.31
	Diluted (Rs.) *	6.57	4.76	1.75	18.00	16.31

*Not Annualised excluding Year End





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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED MARCH 31, 2021

(Rs. In Lakhs Except EPS)

Sr No.	Particulars	Quarter ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Income					
	I. Revenue from operations	6108.32	5463.81	4621.94	20368.90	19491.75
	II. Other income	11.52	14.56	28.85	51.78	114.39
	Total Income	6119.83	5478.37	4650.79	20420.68	19606.14
2	Expenses					
	I. Cost of Material consumed	2015.88	1632.45	1357.90	6411.14	6522.48
	II. Purchase of stock-in-trade	317.83	420.61	269.75	1199.26	1051.89
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	190.13	130.93	227.90	248.28	(267.63)
	IV. Manufacturing & Operating Costs	191.36	177.57	146.89	673.23	771.95
	V. Employee benefits expense	1123.25	1066.55	1035.55	4331.65	4080.93
	VI. Finance costs	18.76	36.52	29.56	121.65	86.55
	VII. Depreciation and amortization expense	236.18	370.76	233.87	1226.23	925.07
	VIII. Other expenses	756.17	725.53	740.31	2534.77	2729.87
	Total Expenses	4849.56	4560.92	4041.72	16746.21	15901.10
3	Profit before Exceptional Items & Tax(1 - 2)	1270.27	917.45	609.07	3674.46	3705.04
4	Exceptional Items	(0.97)	(14.92)	268.03	178.64	429.35
5	Profit/(Loss) before taxation (3 - 4)	1271.24	932.37	341.04	3495.83	3275.69
6	Tax Expense :					
	I. Current Tax	223.00	164.00	64.15	618.00	580.00
	II. Deferred Tax	26.00	(3.37)	3.17	8.65	61.85
	III. Tax Adjustments for earlier years	(36.00)	-	-	(36.00)	-
	Total Tax Expense	213.00	160.63	67.32	590.65	641.85
7	Profit for the period from continuing operations (5 - 6)	1058.24	771.74	273.72	2905.17	2633.84
8	Other Comprehensive Income					
	A. Items that will not be reclassified to profit or loss					
	(I). Remeasurmnts of net defined benefits plans	12.94	-	(24.39)	12.94	(24.39)
	(II). Equity Instruments through OCI	(342.71)	61.77	(358.46)	836.24	(369.06)
	(III) Income tax relating above items	(6.00)	-	2.15	(6.00)	4.00
	Total Other Comprehensive Income	(335.77)	61.77	(380.70)	843.18	(389.45)
9	Total Comprehensive Income for the period(7 + 8)	722.47	833.51	(106.98)	3748.35	2244.39
10	Paid up Equity share capital (Face value Rs. 10/-per share)	1633.17	1633.17	1633.17	1633.17	1633.17
11	Earnings per equity share of (Rs.) 10 each :					
	Basic (Rs.) *	6.48	4.73	1.68	17.79	16.13
	Diluted (Rs.) *	6.48	4.73	1.68	17.79	16.13

*Not Annualised excluding Year End



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Notes:

1. The Audited Standalone and Consolidated financial results of the company for the quarter & year ended March 31, 2021 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on April 23, 2021. The Statutory Auditors have carried out Statutory Audit of the same and expressed an unmodified review report on these financial results.
2. The Statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.
3. The figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between audited figures in respect of the respective full financial year/s and unaudited published results year to date for the nine months ended December 31, 2020 and December 31, 2019, which were subject to limited review.
4. The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
5. Exceptional items for the quarter ended 31st March 2021 of Rs 0.97 Lakhs (Credit) is towards change in fair value of Investments including profit/ loss on sale of shares / units in Mutual Fund routed through Profit & Loss account.
6. The Board recommended a Final Dividend of Rs. 4.50 per equity shares (45% of face value of Rs. 10.00 each), subject to approval of Members at its ensuing Annual General Meeting (AGM) of the Company. In addition to the final dividend, the Company had declared and paid Interim Dividend of Rs. 4.00 per equity share in February 2021.
7. In view of sudden widespread of Second wave of Covid 19, almost throughout the country and its potential adverse impact on the economic activities. The company has considered possible effect of COVID-19 in preparation of these standalone & consolidated financial results including the recoverability of carrying amounts of financial assets. Based on the assessment of current indicators of future economic conditions, the Management expects to recover the carrying amount of its assets and does not foresee any risk to service financial obligations. The impact of any future events and developments emerging out of Pandemic, occurring after the approval of the above financial results will be recognised prospectively.
8. Previous period/year's figure have been regrouped and/or rearranged whenever considered necessary to confirm to current period/year's classification.

For and on behalf of Board of Directors
Control Print Limited



Basant Kabra
Managing Director
DIN: 00176807

Place: Mumbai
Dated April 23, 2021

CONTROL PRINT LIMITED
STANDALONE BALANCE SHEET AS AT MARCH 31, 2021
₹ in Lakhs

Particulars	31-Mar-21	31-Mar-20
I. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	10,197.21	9,052.56
(b) Capital Work-in-Progress Tangible	689.08	416.68
(c) Goodwill	-	-
(d) Other Intangible Assets	122.24	189.21
(e) Intangible Assets under Development	39.55	31.80
(f) Financial Assets		
(i) Investments	583.26	551.16
(ii) Loans	19.44	13.63
(iii) Other Financial Assets	141.34	135.73
	11,792.12	10,390.77
2. Current Assets		
(a) Inventories	6,686.96	6,322.57
(b) Financial Assets		
(i) Investments	2,548.93	1,400.21
(ii) Trade Receivables	5,634.33	4,968.11
(iii) Cash and Cash Equivalents	177.59	84.68
(iv) Bank Balances other than Cash And Cash Equivalents	433.34	404.39
(v) Other Financial Assets	1,149.91	1,459.05
(c) Current Tax Assets (Net)	-	27.44
(d) Other Current Assets	836.00	790.29
	17,467.06	15,456.74
TOTAL ASSETS	29,259.18	25,847.51
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,633.17	1,633.17
(b) Other Equity	21,957.23	18,749.61
	23,590.40	20,382.78
LIABILITIES		
1 Non-Current Liabilities		
(a) Provisions	437.70	597.07
(b) Deferred Tax Liabilities (Net)	1,001.00	1,057.29
(c) Other Non Current Liabilities	450.30	550.64
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables		
(a) Total Outstanding Dues of Micro & Small Enterprises	40.73	185.83
(b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises	1,233.67	955.48
(iii) Other Financial Liabilities	1,451.26	1,203.91
(b) Other Current Liabilities	519.45	388.10
(c) Provisions	489.14	526.41
(d) Current Tax Liabilities (Net)	45.53	-
	5,668.78	5,464.73
TOTAL EQUITY AND LIABILITIES	29,259.18	25,847.51

For and on behalf of the Board of Directors
Control Print Limited




Basant Kabra
Managing Director
DIN 00176807

Place: Mumbai
Date: 23-Apr-21

CONTROL PRINT LIMITED
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2021
₹ in Lakhs
31-Mar-21
31-Mar-20
I. ASSETS
1. Non-current assets

(a) Property, Plant and Equipment	10,368.67	9,224.02
(b) Capital Work-in-Progress	809.93	537.53
(c) Goodwill	-	22.35
(d) Other Intangible Assets	122.24	189.21
(e) Intangible Assets under Development	39.55	31.80
(f) Financial Assets		
(i) Investments	32.10	-
(ii) Loans	19.44	13.63
(iii) Other Financial Assets	214.08	208.47
	11,606.01	10,227.01

2. Current assets

(a) Inventories	6,686.96	6,322.57
(b) Financial Assets		
(i) Investments	2,548.93	1,400.21
(ii) Trade Receivables	5,634.33	4,968.11
(iii) Cash and Cash Equivalents	185.49	85.47
(iv) Bank Balances other than Cash and Cash Equivalents	433.34	404.39
(v) Other Financial Assets	1,075.88	1,410.16
(c) Current Tax Assets (Net)	-	27.44
(d) Other Current Assets	836.01	790.49
	17,400.94	15,408.84

TOTAL ASSETS
29,006.95
25,635.85
II. EQUITY AND LIABILITIES
EQUITY

(a) Equity Share Capital	1,633.17	1,633.17
(b) Other Equity	21,636.72	18,463.21
	23,269.89	20,096.38

LIABILITIES
1 Non-current liabilities

(a) Provisions	437.70	597.07
(b) Deferred Tax Liabilities (Net)	1,001.12	1,057.41
(c) Other Non Current Liabilities	517.83	618.17

2. Current Liabilities
(a) Financial Liabilities

(i) Borrowings	-	-
(ii) Trade Payables		
(a) Total Outstanding Dues of Micro & Small Enterprises	40.73	185.83
(b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises	1,233.67	955.48
(iii) Other Financial Liabilities	1,451.89	1,211.00
(b) Other Current Liabilities	519.45	388.10
(c) Provisions	489.14	526.41
(d) Current Tax Liabilities (Net)	45.53	-
	5,737.06	5,539.47

TOTAL EQUITY AND LIABILITIES
29,006.95
25,635.85

For and on behalf of the Board of Directors
Control Print Limited




Basant Kabra
Managing Director
DIN 00176807

Place: Mumbai
Date: 23-Apr-21

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax as per Statement of Profit and Loss	3,529.93	3,305.73
Adjusted for :		
Other Comprehensive Income	(12.94)	(393.45)
Depreciation and Amortisation (Net)	1,203.91	902.72
Technological Obsolescence Inventory	395.20	-
Profit/Loss of Sale of Fixed Assets (Net)	10.91	14.23
Net Gain on sale / Fair Valuation of Investments through Profit & Loss	(216.56)	429.35
Provision for Warranties	(33.98)	(41.75)
Provision for C form Liabilities	(75.00)	(50.56)
Finance Costs	121.65	86.54
Dividend Income	(23.32)	(25.65)
Interest Income	(15.88)	(25.27)
Interest on Lease Liability	(45.73)	(53.94)
Corporate Social Responsibility Expenses	78.11	0.50
Depreciation on Lease Asset	(125.02)	(123.01)
Foreign Exchange Fluctuation	2.54	(53.20)
Transfer from/to Exchange Fluctuation Translation Reserve	(17.39)	-
profit on sales of Lease	(2.01)	-
	-	-
Operating Profit before Working Capital Changes	4,774.42	3,972.24
Adjustment for changes in :		
(Increase)/Decrease in Trade Receivables	(666.22)	(272.82)
(Increase)/Decrease in Inventories	(364.39)	(139.10)
(Increase)/Decrease in Other Current Assets	244.55	(480.77)
Increase/(Decrease) in Trade Payables	133.09	169.24
Increase/(Decrease) in Other Payables Excluding Lease Liabilities	190.70	69.17
Cash Generated from Operations	4,312.15	3,317.96
Corporate Social Responsibility Expenses	(78.11)	(0.50)
Income Tax Paid	(583.73)	(605.00)
SA Tax	-	(60.67)
	-	-
Net Cash from Operating Activities (Total – A)	3,650.31	2,651.79
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Purchase)/Sale of Fixed Assets (Net) excluding Lease Assets	(2,401.88)	(1,760.28)
(Purchase) / Sale of Investments (Net)	(128.12)	211.88
Capital Advances/ Pre operative expenses	7.46	(44.72)
Foreign Exchange Fluctuation	(2.54)	53.20
Interest received	15.88	25.27
Dividend received	23.32	25.65
	-	-
Deferred Capital Subsidy	-	-
Net Cash (Used in) Investing Activities (Total – B)	(2,485.88)	(1,489.00)
C. CASH FLOW IN FINANCING ACTIVITIES:		
Dividend Paid including Dividend Distribution Tax	(653.27)	(2,264.21)
	-	-
Finance Costs	(75.92)	(86.54)
Lease Rent Payment	(158.20)	154.76
Net Cash (Used in)/ from Financing Activities (Total – C)	(887.39)	(2,195.99)
	-	-
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)	277.04	(1,033.20)
	-	-
Cash and Cash Equivalents as at the the beginning of the year	534.69	1,567.89
Cash and Cash Equivalents as at Close of the year of the year (Refer note)	811.73	534.69

Notes:

1 The Cash flow statement has been prepared under the Indirect method as set out in the Indian Accounting Standard (Ind AS 7) Statement of Cash Flow

2. Cash and Cash Equivalents Comprise of :

Cash and cash equivalents -	177.59	84.68
Bank Balances Other Than Cash And Cash Equivalents	433.34	404.39
Investment in Liquid Fund	200.80	45.62
	811.73	534.69

For and On behalf of the Board of Directors
Control Print Limited


Basant Kabra
Managing Director
DIN 00176807

Place : Mumbai
Date : 23rd April 2021



CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

	Year Ended 31st Mar 2021	Year Ended 31st Mar 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of Profit and Loss	3,495.83	3,275.69
Adjusted for :		
Other Comprehensive Income	(12.94)	(393.45)
Depreciation and Amortisation (Net)	1,226.23	925.07
Impact of Depreciation on Assets transfer from Fixed Assets to Inventory etc	-	-
Technological Obsolescence Inventory	395.20	-
Profit/Loss of Sale of Fixed Assets (Net)	10.91	14.23
Net Gain on sale / Fair Valuation of Investments through Profit & Loss	(216.56)	429.35
Provision for Warranties	(33.98)	(41.75)
Provision for C form Liabilities	(75.00)	(50.56)
Finance Costs	121.65	86.54
Dividend Income	(23.32)	(25.65)
Interest Income	(15.88)	(25.27)
Interest on Lease Liability	(45.73)	(53.94)
Corporate Social Responsibility Expenses	78.11	0.50
Depreciation on Lease Asset	(125.02)	(123.01)
Foreign Exchange Fluctuation	2.54	(53.20)
Transfer from/to Exchange Fluctuation Translation Reserve	(17.39)	-
profit on sales of Lease	(2.01)	-
Operating Profit before Working Capital Changes	4,762.64	3,964.55
Adjustment for changes in :		
(Increase)/Decrease in Trade Receivables	(666.22)	(272.82)
(Increase)/Decrease in Inventories	(364.39)	(139.10)
(Increase)/Decrease in Other Current Assets	269.92	(479.74)
Increase/(Decrease)in Trade Paybles	133.09	169.23
Increase/(Decrease) in Other Payables Excluding Lease Liabilities	184.24	75.60
Cash Generated from Operations	4,319.28	3,317.72
Coporate Social Responsibility Expenses	(78.11)	(0.50)
Income Tax Paid	(583.73)	(605.00)
SA Tax	-	(60.67)
Net Cash from Operating Activities (Total – A)	3,657.44	2,651.55
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Purchase)/Sale of Fixed Assets (Net) excluding Lease Assets	(2,401.88)	(1,760.28)
(Purchase) / Sale of Investments (Net)	(128.12)	211.88
Capital Advances/ Pre operative expenses	7.46	(44.72)
Foreign Exchange Fluctuation	(2.54)	53.20
Interest received	15.88	25.27
Dividend received	23.32	25.66
Deferred Capital Subsidy	-	-
Net Cash (Used in) Investing Activities (Total – B)	(2,485.88)	(1,488.99)
C. CASH FLOW IN FINANCING ACTIVITIES:		
Dividend Paid including Dividend Distribution Tax	(653.27)	(2,264.21)
Finance Costs	(75.92)	(86.54)
Lease Rent Payment	(158.20)	154.76
Net Cash (Used in)/ from Financing Activities (Total – C)	(887.39)	(2,195.99)
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)	284.16	(1,033.43)
Cash and Cash Equivalents as at the the beginning of the year	535.48	1,568.91
Cash and Cash Equivalents as at Close of the year of the year (Refer note)	819.64	535.48

Notes:

1 The Cash flow statement has been prepared under the Indirect method as set out in the Indian Accounting Standard (Ind AS 7)

2. Cash and Cash Equivalents Comprise of :

Cash and cash equivalents	185.49	85.47
Bank Balances Other Than Cash And Cash Equivalent:	433.35	404.39
Investment in Liquid Func	200.80	45.62
	819.64	535.48

For and On behalf of the Board of Directors
Control Print Limited

Basant Kabra
Managing Director
DIN 00176807

Place : Mumbai
Date : 23rd April 2021





JHAWAR MANTRI & ASSOCIATES

CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

Tel. : 022-27721467
Telefax : 022-27721557
email : accounts@jhawarmantri.com
Website : jhawarmantri.com

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF CONTROL PRINT LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Control Print Limited ("the Company") for the quarter and year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2021 as well as for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with ethical requirements that are relevant to our audit of financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly standalone financial results as well as the year-to-date standalone financial results have been prepared on the basis of the standalone financial statements.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. We did not audit the financial results of Colombo (Sri Lanka) Branch included in the standalone quarterly financial results and standalone year to date results whose financial statements reflect total assets of Rs. 279.39 Lakhs as at 31st March 2021 and total revenues of Rs. 41.80 Lakhs and Rs. 128.30 Lakhs, total net profit after tax of Rs. 4.68 Lakhs and Rs.0.92 Lakhs, total comprehensive income of Rs. 4.68 Lakhs and Rs.0.92 Lakhs for the quarter & year ended 31st March 2021 respectively, as considered in the respective standalone audited financial results. These financial statements and other financial information have been audited by another independent auditor in accordance with the regulations of that country, whose report has been furnished to us, and our opinion on the quarterly financial results and the year-to-date results, to the extent it has been derived from such audited financial statements is based solely on the report of such other auditors.
2. The Statement includes the financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

For Jhwar Mantri & Associates
Chartered Accountants
Firm Registration Number: 113221W



Naresh Jhwar
Partner
Membership No. 045145
UDIN: 21045145AAAADB2387



Place: Navi Mumbai
Dated: April 23, 2021



JHAWAR MANTRI & ASSOCIATES CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

Tel. : 022-27721467
Telefax : 022-27721557
email : accounts@jhawarmantri.com
Website : jhawarmantri.com

Independent Auditor's Report on Audited Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF CONTROL PRINT LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of Control Print Limited ("Holding Company") and its subsidiary (together referred to as "the Group"), for the quarter and year ended March 31, 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. Includes the financial result of following entity.

Name of Entity	Relationships
Liberty Chemicals Private Limited	Wholly Owned Subsidiary

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with ethical requirements that are relevant to our audit of financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

These quarterly consolidated financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. We did not audit the financial results of Colombo (Sri Lanka) Branch included in the consolidated quarterly financial results and consolidated year to date results whose financial statements reflect total assets of Rs. 279.39 Lakhs as at 31st March 2021 and total revenues of Rs. 41.80 Lakhs and Rs. 128.30 Lakhs, total net profit after tax of Rs. 4.68 Lakhs and Rs.0.92 Lakhs, total comprehensive income of Rs. 4.68 Lakhs and Rs.0.92 Lakhs for the quarter & year ended 31st March 2021 respectively, as considered in the respective consolidated audited financial results. These financial statements and other financial information have been audited by another independent auditor in accordance with the regulations of that country, whose report has been furnished to us, and our opinion on the quarterly financial results and the year-to-date results, to the extent they have been derived from such audited financial statements is based solely on the report of such other auditors.



2. The Statement includes the consolidated financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

For Jhavar Mantri & Associates
Chartered Accountants
Firm Registration Number: 113221W



Naresh Jhavar
Partner
Membership No. 045145
UDIN: 21045145AAAADD1246



Place: Navi Mumbai
Dated: April 23, 2021

April 23, 2021



To,

The Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code – 522295	Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - CONTROLPR
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Dear Sir/Madam,

Sub : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Regulation and Disclosure Requirements) Regulation, 2015

Pursuant to provisions of Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditor of the Company, M/s Jhavar Mantri & Associates, Chartered Accountants, (Firm Registration No.113221W) have issued the Audit Report with an unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2021.

Kindly take the same on your record.

Thanking you,
For Control Print Limited

Basant Kabra
Managing Director
(DIN: 00176807)



Rahul Khettry
Chief Financial Officer

Control Print Limited, C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai 400059, India
t. +91 22 28599065 / 66938900 | f. +91 22 28528272 | e. ho@controlprint.com | w. www.controlprint.com

CIN. L22219MH1991PLC059800

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