

October 23, 2020

To,

The Listing Compliance Department <b>Bombay Stock Exchange Limited</b> P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code – 522295</b>	Listing Department, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 <b>Symbol - CONTROLPR</b>
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**Sub: Outcome of Board Meeting – Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

The Board at their meeting held today i.e. October 23, 2020 considered and approved the Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2020.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 4.10 p.m.

In respect of this, we enclose the following:

1. The Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2020.
2. Limited Review Report, issued by M/s. Jhavar Mantri & Associates, Statutory Auditors of the Company, on the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2020.

Kindly take the same on your records.

Thanking you,

For **Control Print Limited**



**Reena Shah**

Company Secretary & Compliance Officer



Encl: As above.



CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059.

Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. In Lakhs Except EPS)

Sr No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Income						
	I. Revenue from operations	5304.42	3492.35	5005.97	8796.77	10127.70	19491.75
	II. Other income	4.47	21.23	38.22	25.70	68.56	114.39
	<b>Total Income</b>	<b>5308.89</b>	<b>3513.58</b>	<b>5044.19</b>	<b>8822.47</b>	<b>10196.26</b>	<b>19606.14</b>
2	Expenses						
	I. Cost of Material consumed	2149.12	613.69	1884.83	2762.81	3678.77	6522.48
	II. Purchase of stock-in-trade	308.65	152.17	245.57	460.81	520.56	1051.89
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(439.54)	366.76	(328.12)	(72.78)	(478.56)	(267.63)
	IV. Manufacturing & Operating Costs	177.07	127.23	227.43	304.31	437.67	771.95
	V. Employee benefits expense	1142.64	999.21	980.47	2141.85	1965.62	4080.93
	VI. Finance costs	28.55	37.83	19.47	66.38	38.14	86.54
	VII. Depreciation and amortization expense	378.80	229.30	220.00	608.11	446.52	902.72
	VIII. Other expenses	666.62	384.26	748.57	1050.88	1379.88	2722.18
	<b>Total Expenses</b>	<b>4411.92</b>	<b>2910.45</b>	<b>3998.22</b>	<b>7322.37</b>	<b>7988.60</b>	<b>15871.06</b>
3	Profit before Exceptional Items & Tax(1 - 2)	<b>896.97</b>	<b>603.13</b>	<b>1045.97</b>	<b>1500.10</b>	<b>2207.66</b>	<b>3735.08</b>
4	Exceptional Items	(16.84)	211.36	153.00	194.52	340.68	429.35
5	Profit/(Loss) before taxation (3 - 4)	<b>913.81</b>	<b>391.77</b>	<b>892.97</b>	<b>1305.57</b>	<b>1866.98</b>	<b>3305.73</b>
6	Tax Expense :						
	I. Current Tax	169.50	61.50	111.00	231.00	325.00	580.00
	II. Deferred Tax	(4.23)	(9.74)	52.33	(13.98)	51.93	61.85
	<b>Total Tax Expense</b>	<b>165.27</b>	<b>51.76</b>	<b>163.33</b>	<b>217.02</b>	<b>376.93</b>	<b>641.85</b>
7	Profit for the period from continuing operations (5 - 6)	<b>748.54</b>	<b>340.01</b>	<b>729.64</b>	<b>1088.55</b>	<b>1490.05</b>	<b>2663.88</b>
8	Other Comprehensive Income						
	<b>A. Items that will not be reclassified to profit or loss</b>						
	(I). Remeasurmnts of net defined benefits plans	-	-	-	-	-	(24.39)
	(II). Equity Instruments through OCI	701.92	415.26	(109.00)	1117.18	(109.00)	(369.06)
	(III) Income tax relating above items	-	-	19.00	-	19.00	4.00
	<b>Total Other Comprehensive Income</b>	<b>701.92</b>	<b>415.26</b>	<b>(90.00)</b>	<b>1,117.18</b>	<b>(90.00)</b>	<b>(389.45)</b>
9	Total Comprehensive Income for the period(7 + 8)	<b>1450.46</b>	<b>755.27</b>	<b>639.64</b>	<b>2205.73</b>	<b>1400.05</b>	<b>2274.43</b>
10	Paid up Equity share capital (Face value Rs. 10/-per share)	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>
11	Earnings per equity share of (Rs. ) 10 each :						
	Basic (Rs. ) *	4.58	2.08	4.47	6.67	9.12	16.31
	Diluted (Rs. ) *	4.58	2.08	4.47	6.67	9.12	16.31

\*Not Annualised excluding Year End





**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

	( Rs. in Lakhs )	
	(Unaudited) 30th Sept 2020	(Audited) 31st Mar 2020
<b>I. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	10,072.29	9,052.56
(b) Capital work in progress	463.97	416.68
(c) Goodwill	-	-
(d) Other Intangible assets	145.40	189.21
(e) Intangible Assets under Development	33.80	31.80
(f) Financial assets	-	-
(i) Investments	551.16	551.16
(ii) Loans	14.46	13.63
(iii) Other financial assets	188.99	135.73
	<b>11,470.06</b>	<b>10,390.77</b>
<b>2. Current assets</b>		
(a) Inventories	7,022.04	6,322.57
(b) Financial assets		
(i) Investments	2,068.09	1,400.21
(ii) Trade receivables	5,337.53	4,968.11
(iii) Cash and cash equivalents	27.70	84.68
(iv) Bank Balances Other Than Cash And Cash Equivalents	411.67	404.39
(v) Other financial assets	1,959.80	1,459.05
(c) Current Tax Asset (Net)	-	27.44
(c) Other current assets	730.35	790.29
	<b>17,557.18</b>	<b>15,456.74</b>
<b>TOTAL ASSETS</b>	<b>29,027.24</b>	<b>25,847.51</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1,633.17	1,633.17
(b) Other Equity	20,979.17	18,749.61
	<b>22,612.34</b>	<b>20,382.78</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Provisions	543.58	597.07
(b) Deferred tax liabilities (net)	1,019.36	1,057.29
(c) Other Non current Liabilities	487.50	550.64
<b>2. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	629.04	-
(ii) Trade payables	-	-
(a) Total Outstanding Dues of Micro & Small Enterprises	286.66	185.83
(b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises	954.01	955.48
(iii) Other financial liabilities	1,557.06	1,203.91
(b) Other Current Liabilities	433.22	388.10
(c) Provisions	488.42	526.41
(d) Current Tax Liabilities ( Net)	16.05	-
	<b>6,414.90</b>	<b>5,464.73</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>29,027.24</b>	<b>25,847.51</b>

For and On behalf of the Board of Directors  
Control Print Limited

**Basant Kabra**  
Managing Director  
DIN 00176807



Place: Mumbai  
Date: 23rd October 2020

**STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2020**

	Period Ended 30th Sept 2020	Year Ended 31st Mar 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before tax as per Statement of Profit and Loss	1,305.57	3,305.73
Adjusted for :		
Depreciation and Amortisation (Net)	608.11	902.72
Profit/Loss of Sale of Fixed Assets (Net)	(0.15)	14.23
Net Gain on sale / Fair Valuation of Investments through Profit & Loss	(200.67)	429.35
Provision for Warranties	(38.15)	(41.75)
Provision for C form Liabilities	125.08	(50.56)
Finance Costs	66.38	86.54
Dividend Income	(1.39)	(25.65)
Interest Income	(7.52)	(25.27)
Interest on Lease Liability	(21.93)	(53.94)
Corporate Social Responsibility Expenses	95.12	0.50
Depreciation on Lease Asset	(62.21)	(123.01)
Foreign Exchange Fluctuation	(11.51)	(53.20)
<b>Operating Profit before Working Capital Changes</b>	<b>1,856.73</b>	<b>4,365.69</b>
Adjustment for changes in :		
(Increase)/Decrease in Trade Receivables	(494.50)	(272.82)
(Increase)/Decrease in Inventories	(699.47)	(139.10)
(Increase)/Decrease in Other Current Assets	(445.55)	(480.77)
Increase/(Decrease) in Trade Payables	99.36	169.24
Increase/(Decrease) in Other Payables Excluding Lease Liabilities	339.65	69.17
<b>Cash Generated from Operations</b>	<b>656.22</b>	<b>3,711.41</b>
Corporate Social Responsibility Expenses	(95.12)	(0.50)
Income Tax Paid	(189.61)	(605.00)
SA Tax	(51.49)	(60.67)
<b>Net Cash from Operating Activities (Total – A)</b>	<b>320.00</b>	<b>3,045.24</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(Purchase)/Sale of Fixed Assets ( Net) excluding Lease Assets	(1,633.18)	(1,760.28)
(Purchase) / Sale of Investments (Net)	605.13	(181.57)
Capital Advances/ Pre operative expenses	(49.35)	(44.72)
Foreign Exchange Fluctuation	11.51	53.20
Interest received	7.52	25.27
Dividend received	1.39	25.65
	-	-
Deferred Capital Subsidy	-	-
<b>Net Cash (Used in) Investing Activities (Total – B)</b>	<b>(1,056.99)</b>	<b>(1,882.45)</b>
<b>C. CASH FLOW IN FINANCING ACTIVITIES:</b>		
Increase / (Decrease) in Short Term Bank Borrowings	629.04	-
Dividend Paid including Dividend Distribution Tax	-	(2,264.21)
Finance Costs	(66.38)	(86.54)
Lease Rent Payment	79.78	154.76
<b>Net Cash (Used in)/ from Financing Activities (Total – C)</b>	<b>642.44</b>	<b>(2,195.99)</b>
<b>Net Increase/Decrease in Cash and Cash Equivalents ( A+B+C)</b>	<b>(94.54)</b>	<b>(1,033.20)</b>
<b>Cash and Cash Equivalents as at the the beginning of the year</b>	<b>534.69</b>	<b>1,567.89</b>
<b>Cash and Cash Equivalents as at Close of the year of the year (Refer note)</b>	<b>440.15</b>	<b>534.69</b>

**Notes:**

1 The Cash flow statement has been prepared under the Indirect method as set out in the Indian Accounting Standard ( Ind AS 7) Statement of Cash Flow

**2. Cash and Cash Equivalents Comprise of :**

Cash and cash equivalents	27.70	84.68
Bank Balances Other Than Cash And Cash Equivalents	411.67	404.39
Investment in Liquid Fund	0.78	45.62
	<b>440.15</b>	<b>534.69</b>

Place : Mumbai  
Date : 23rd October, 2020



For and On behalf of the Board of Directors  
Control Print Limited



**Basant Kabra**  
Managing Director  
DIN 00176807



**CONTROL PRINT LIMITED**

(CIN: L22219MH1991PLC059800)

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Website: www.controlprint.com. Email: companysecretary@controlprint.com

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2020**

Sr No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Income						
	I. Revenue from operations	5304.42	3492.35	5005.97	8796.77	10127.70	19491.75
	II. Other income	4.47	21.23	38.22	25.70	68.56	114.39
	<b>Total Income</b>	<b>5308.89</b>	<b>3513.58</b>	<b>5044.19</b>	<b>8822.47</b>	<b>10196.26</b>	<b>19606.14</b>
2	Expenses						
	I. Cost of Material consumed	2149.12	613.69	1884.83	2762.81	3678.77	6522.48
	II. Purchase of stock-in-trade	308.65	152.17	245.57	460.81	520.56	1051.89
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(439.54)	366.76	(328.12)	(72.78)	(478.56)	(267.63)
	IV. Manufacturing & Operating Costs	177.07	127.23	227.43	304.31	437.67	771.95
	V. Employee benefits expense	1142.64	999.21	980.47	2141.85	1965.62	4080.93
	VI. Finance costs	28.55	37.83	19.47	66.38	38.14	86.55
	VII. Depreciation and amortization expense	384.39	234.89	225.61	619.29	457.72	925.07
	VIII. Other expenses	666.81	386.26	748.57	1053.06	1379.90	2729.87
	<b>Total Expenses</b>	<b>4417.69</b>	<b>2918.04</b>	<b>4003.83</b>	<b>7335.73</b>	<b>7999.82</b>	<b>15901.10</b>
3	Profit before Exceptional Items & Tax(1 - 2)	<b>891.20</b>	<b>595.54</b>	<b>1040.36</b>	<b>1486.74</b>	<b>2196.44</b>	<b>3705.04</b>
4	Exceptional Items	(16.84)	211.36	153.00	194.52	340.68	429.35
5	Profit/(Loss) before taxation (3 - 4)	<b>908.03</b>	<b>384.18</b>	<b>887.36</b>	<b>1292.21</b>	<b>1855.76</b>	<b>3275.69</b>
6	Tax Expense :						
	I. Current Tax	169.50	61.50	111.00	231.00	325.00	580.00
	II. Deferred Tax	(4.23)	(9.74)	52.33	(13.98)	51.93	61.85
	<b>Total Tax Expense</b>	<b>165.27</b>	<b>51.76</b>	<b>163.33</b>	<b>217.02</b>	<b>376.93</b>	<b>641.85</b>
7	Profit for the period from continuing operations (5 - 6)	<b>742.77</b>	<b>332.42</b>	<b>724.03</b>	<b>1075.19</b>	<b>1478.83</b>	<b>2633.84</b>
8	Other Comprehensive Income						
	<b>A. Items that will not be reclassified to profit or loss</b>						
	(I). Remeasuremnts of net defined benefits plans	-	-	-	-	-	(24.39)
	(II). Equity Instruments through OCI	701.92	415.26	(109.00)	1117.18	(109.00)	(369.06)
	(III) Income tax relating above items	-	-	19.00	-	19.00	4.00
	<b>Total Other Comprehensive Income</b>	<b>701.92</b>	<b>415.26</b>	<b>(90.00)</b>	<b>1,117.18</b>	<b>(90.00)</b>	<b>(389.45)</b>
9	Total Comprehensive Income for the period(7 + 8)	<b>1444.69</b>	<b>747.68</b>	<b>634.03</b>	<b>2192.37</b>	<b>1388.83</b>	<b>2244.39</b>
10	Paid up Equity share capital (Face value Rs. 10/-per share)	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>
11	Earnings per equity share of (Rs. ) 10 each :						
	Basic (Rs. ) *	4.55	2.04	4.43	6.58	9.05	16.13
	Diluted (Rs.) *	4.55	2.04	4.43	6.58	9.05	16.13

\*Not Annualised excluding Year End



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES	(Rs. in Lakhs)	
	(Unaudited) 30th Sept 2020	(Audited) 31st Mar 2020
<b>I. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	10,243.75	9,224.02
(b) Capital work in progress	584.82	537.53
(c) Goodwill	11.17	22.35
(d) Other Intangible assets	145.40	189.21
(e) Intangible Assets under Development	33.80	31.80
(f) Financial assets	-	-
(i) Investments	-	-
(ii) Loans	14.46	13.63
(iii) Other financial assets	261.73	208.47
	<b>11,295.13</b>	<b>10,227.01</b>
<b>2. Current assets</b>		
(a) Inventories	7,022.04	6,322.57
(b) Financial assets		
(i) Investments	2,068.09	1,400.21
(ii) Trade receivables	5,337.53	4,968.11
(iii) Cash and cash equivalents	28.65	85.47
(iv) Bank Balances Other Than Cash And Cash Equivalents	411.67	404.39
(v) Other financial assets	1,908.30	1,410.16
(c) Current Tax Asset (Net)	-	27.44
(c) Other current assets	730.35	790.49
	<b>17,506.63</b>	<b>15,408.84</b>
<b>TOTAL ASSETS</b>	<b>28,801.76</b>	<b>25,635.85</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1,633.17	1,633.17
(b) Other Equity	20,679.40	18,463.21
	<b>22,312.57</b>	<b>20,096.38</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Provisions	543.58	597.07
(b) Deferred tax liabilities (net)	1,019.48	1,057.41
(c) Other Non current Liabilities	555.03	618.17
<b>2. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	629.04	-
(ii) Trade payables		
(a) Total Outstanding Dues of Micro & Small Enterprises	286.66	185.83
(b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises	954.01	955.48
(iii) Other financial liabilities	1,563.70	1,211.00
(b) Other Current Liabilities	433.22	388.10
(c) Provisions	488.42	526.41
(d) Current Tax Liabilities ( Net)	16.05	-
	<b>6,489.19</b>	<b>5,539.47</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>28,801.76</b>	<b>25,635.85</b>

For and On behalf of the Board of Directors  
Control Print Limited

Basant Kabra  
Managing Director  
DIN 00176807

Place: Mumbai  
Date: 23rd October 2020



**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2020**

	Period Ended 30th Sept 2020	Year Ended 31st Mar 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before tax as per Statement of Profit and Loss	1,292.21	3,275.69
Adjusted for :		
Depreciation and Amortisation (Net)	619.29	925.07
Profit/Loss of Sale of Fixed Assets (Net)	(0.15)	14.23
Net Gain on sale / Fair Valuation of Investments through Profit & Loss	(200.67)	429.35
Provision for Warranties	(38.15)	(41.75)
Provision for C form Liabilities	125.08	(50.57)
Deferred Capital Subsidy	-	-
Finance Costs	66.38	86.55
Dividend Income	(1.39)	(25.65)
Interest Income	(7.52)	(25.27)
Interest on Lease Liability	(21.93)	(53.94)
Corporate Social Responsibility Expenses	95.12	0.50
Depreciation on Lease Asset	(62.21)	(123.01)
Foreign Exchange Fluctuation	(11.51)	(53.20)
<b>Operating Profit before Working Capital Changes</b>	<b>1,854.55</b>	<b>4,358.00</b>
Adjustment for changes in :		
(Increase)/Decrease in Trade Receivables	(494.50)	(272.82)
(Increase)/Decrease in Inventories	(699.48)	(139.10)
(Increase)/Decrease in Other Current Assets	(442.74)	(479.74)
Increase/(Decrease) in Trade Payables	99.36	169.23
Increase/(Decrease) in Other Payables Excluding Lease Liabilities	339.19	75.60
<b>Cash Generated from Operations</b>	<b>656.38</b>	<b>3,711.17</b>
Corporate Social Responsibility Expenses	(95.12)	(0.50)
Income Tax Paid	(189.61)	(605.00)
SA Tax	(51.49)	(60.67)
<b>Net Cash from Operating Activities (Total – A)</b>	<b>320.16</b>	<b>3,045.00</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(Purchase)/Sale of Fixed Assets ( Net) excluding Lease Assets	(1,633.18)	(1,760.27)
(Purchase) / Sale of Investments (Net)	605.13	(181.57)
Capital Advances/ Pre operative expenses	(49.35)	(44.72)
Foreign Exchange Fluctuation	11.51	53.20
Interest received	7.52	25.27
Dividend received	1.39	25.65
<b>Net Cash (Used in) Investing Activities (Total – B)</b>	<b>(1,056.99)</b>	<b>(1,882.44)</b>
<b>C. CASH FLOW IN FINANCING ACTIVITIES:</b>		
Increase / (Decrease) in Short Term Bank Borrowings	629.04	
Dividend Paid including Dividend Distribution Tax	-	(2,264.20)
Finance Costs	(66.38)	(86.55)
Lease Rent Payment	79.78	154.76
<b>Net Cash (Used in)/ from Financing Activities (Total – C)</b>	<b>642.44</b>	<b>(2,195.99)</b>
<b>Net Increase/Decrease in Cash and Cash Equivalents ( A+B+C)</b>	<b>(94.38)</b>	<b>(1,033.43)</b>
<b>Cash and Cash Equivalents as at the the beginning of the year</b>	<b>535.48</b>	<b>1,568.91</b>
<b>Cash and Cash Equivalents as at Close of the year of the year (Refer note)</b>	<b>441.10</b>	<b>535.48</b>

**Notes:**

1 The Cash flow statement has been prepared under the Indirect method as set out in the Indian Accounting Standard ( Ind AS 7)

**2. Cash and Cash Equivalents Comprise of :**

Cash and cash equivalents - Note No.12	28.65	85.47
Bank Balances Other Than Cash And Cash Equivalents - Note No.13	411.67	404.39
Investment in Liquid Fund - Note No.10	0.78	45.62
	<b>441.10</b>	<b>535.48</b>

For and On behalf of the Board of Directors  
Control Print Limited



**Basant Kabra**  
Managing Director  
DIN 00176807







## CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road,  
Marol Naka, Andheri (East), Mumbai – 400 059 Contact No.: 022-28599065, 66938900  
Website: [www.controlprint.com](http://www.controlprint.com) Email: [companysecretary@controlprint.com](mailto:companysecretary@controlprint.com)

### Notes:

1. Standalone and Consolidated financial results of the company for the quarter and half year ended September 30, 2020 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on October 23, 2020. The Statutory Auditors have carried out limited Review of the same and expressed an unmodified review report on these financial results.
2. The Statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.
3. The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
4. Exceptional items for the quarter ended 30<sup>th</sup> September include Rs16.84 Lakhs (Credit) towards change in fair value of Investments including profit/ loss on sale of shares / units in Mutual Fund routed through Profit & Loss account.
5. During the quarter, the Company has commenced commercial production for manufacturing of Face Mask w.e.f. July 24, 2020 along with the present business activity of Coding and Marking Applications at the Company's factory situated at Nalagarh, Himachal Pradesh.
6. The Company has considered the possible effect of COVID-19 in preparation of these standalone & consolidated financial results including the recoverability of carrying amounts of financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic condition due to COVID-19, the Company has, at the date of approval of these financial result, used internal and external sources of information including credit reports and related information and economic forecasts and expect that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these standalone and consolidated financial results.
7. Previous period/year's figure have been regrouped and/or rearranged whenever considered necessary to confirm to current period/year's classification.

For and on behalf of Board of Directors  
Control Print Limited

Place: Mumbai  
Dated: October 23, 2020



**Basant Kabra**  
Managing Director  
DIN: 00176807





# JHAWAR MANTRI & ASSOCIATES CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,  
Plot No. 20, Sector 4,  
Nerul, Navi Mumbai,  
Maharashtra - 400 706.

Tel. : 022-27721467  
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Website : [jhawarmantri.com](http://jhawarmantri.com)

## **Independent Auditor's Review Report on Unaudited Standalone Quarterly and Half Yearly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **Review Report to The Board of Directors, Control Print Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Control Print Limited for the quarter and half year ended September 30, 2020 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial statements prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Emphasis of Matter**

We draw attention to Note No. 6 to the accompanying unaudited financial results which describes the impact of COVID-19 pandemic on the Company's operation and results as assessed by the management. Our conclusion is not modified in respect of this matter.

**For Jhavar Mantri & Associates  
Chartered Accountants  
Firm Registration No.: 113221W**

**Naresh Jhavar  
Partner  
Membership No: 045145  
UDIN: 20045145AAAAEN1781**



**Place: Navi Mumbai  
Date: October 23, 2020**



## JHAWAR MANTRI & ASSOCIATES CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,  
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### **Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Half Yearly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

#### **Review Report to The Board of Directors, Control Print Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Control Print Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2020 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes results of the following entities:

Name of the Entity	Relationship
Liberty Chemicals Private Limited	Wholly Owned Subsidiary



Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Emphasis of Matter**

We draw attention to Note No. 6 to the accompanying unaudited financial results which describes the impact of COVID-19 pandemic on the Company's operation and results as assessed by the management. Our conclusion is not modified in respect of this matter.

**For Jhavar Mantri & Associates**  
**Chartered Accountants**  
**Firm Registration No.: 113221W**



**Naresh Jhavar**  
**Partner**

**Membership No: 045145**  
**UDIN: 20045145AAAAEO8678**



**Place: Navi Mumbai**  
**Date: October 23, 2020**