

STANDALONE BALANCE SHEET AS AT MARCH 31, 2025

Particulars	Note No.	Amt in EURO	
		31/Mar/25	31/Mar/24
I. ASSETS			
1. Non-Current Assets			
(a) Property, Plant and Equipment	2	1,295,097	1,154,370
(b) Capital Work-in-Progress	3	-	-
(c) Goodwill		-	-
(d) Other Intangible Assets	4	747,221	878,706
		2,042,318	2,033,076
2. Current Assets			
(a) Inventories	5	1,639,271	-
(b) Financial Assets			-
(ii) Trade Receivables	6	2,063	-
(iii) Cash and Cash Equivalents	7	29,018	-
(iv) Bank Balances other than Cash And Cash Equivalents		-	-
(vi) Other Current Financial Assets	8	316,605	129,706
(c) Current Tax Assets (Net)		-	-
(d) Other Current Assets	9	318,891	-
		2,305,848	129,706
TOTAL ASSETS		4,348,166	2,162,782
II. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	10	10,000	10,000
(b) Other Equity	11	(1,900,692)	(941,059)
		(1,890,692)	(931,059)
LIABILITIES			
1 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	4,939,145	3,093,841
2. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables	13	483,882	-
(iii) Other Financial Liabilities	14	126,391	-
(b) Other Current Liabilities	15	653,925	-
(c) Provisions	16	35,515	-
(d) Current Tax Liabilities (Net)		-	-
		6,238,858	3,093,841
TOTAL EQUITY AND LIABILITIES		4,348,166	2,162,782
		-	-

Notes to the Standalone Financial Statements

Christian Burattini
Director

Shiva Kabra
Director

Date: 15-May-25

Place:
Date: 15-May-25

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Note No.	Apr 24 to Mar 25	Apr 23 to Mar 24
I. Revenue from Operations	17	1,198,591	
II. Other Income	18	73,922	
III.Total Income (I + II)		1,272,513	-
IV. EXPENSES			
Cost of Material Consumed	19	695,843	915,874
Purchase of Stock-in-Trade		-	
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	20	-	
Manufacturing & Operating Costs		-	
Employee Benefits Expense	21	846,933	
Finance Costs	22	183,969	
Depreciation and Amortization Expense	23	225,056	
Other Expenses	24	1,221,404	25,185
Total Expenses (IV)		3,173,205	941,059
V. Profit before Exceptional Items & Tax(III-IV)		(1,900,692)	(941,059)
VI. Exceptional Items		-	
VII. Profit/Loss Before Tax (V - VI)		(1,900,692)	(941,059)
VIII.Tax Expense :		-	
(1) Current Tax		-	
(2) Deferred Tax		-	
(3) Tax Adjustments for Earlier years		-	
Total Tax Expenses (VIII)		-	-
IX. Profit for the year from continuing operations (VII-VIII)		(1,900,692)	(941,059)

Christian Burattini
Director

Shiva Kabra
Director

Date: 15-May-25

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2. Property, Plant & Equipment

Particulars	Land	Factory Premises	Plant and Equipment	Office Equipements	Vehicles	Furniture and Fixtures	Total
Gross Block							
As at March 31, 2023	-	-	-	-	-	-	-
Additions	-	1,000,000	102,600	15,700	6,000	31,000	1,155,300
Deductions/Adjustments	-	-	-	-	-	930	930
As at March 31, 2024	-	1,000,000	102,600	15,700	6,000	30,070	1,154,370
Additions	327,030	107,000	35,400	21,796	7,680	1,860	500,766
Deductions/Adjustments	-	(327,030)	-	-	-	-	(327,030)
As at March 31, 2025	327,030	779,970	138,000	37,496	13,680	31,930	1,328,106
							-
Accumulated Depreciation							
As at March 31, 2023	-	-	-	-	-	-	-
Depreciation For Year	-	-	-	-	-	-	-
Deductions/Adjustments	-	-	-	-	-	-	-
As at March 31, 2024	-	-	-	-	-	-	-
Depreciation For Year	-	12,982	11,484	4,160	1,726	2,657	33,009
Deductions/Adjustments	-	-	-	-	-	-	-
As at March 31, 2025	-	12,982	11,484	4,160	1,726	2,657	33,009
Net carrying Cost							-
As at March 31, 2024	-	1,000,000	102,600	15,700	6,000	30,070	1,154,370
As at March 31, 2025	327,030	766,988	126,516	33,336	11,954	29,273	1,295,097

All title deeds of Immovable Properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the Company.

3. Capital Work In Progress

Particulars	Amount
Gross Block	
As at March 31, 2023	-
Additions	-
Deductions/Adjustments	-
As at March 31, 2024	-
Additions	-
Deductions/Adjustments	-
As at March 31, 2025	-
Accumulated Depreciation	
As at March 31, 2023	-
Depreciation For the Year	-
Deductions/Adjustments	-
As at March 31, 2024	-
Depreciation For the Year	-
Deductions/Adjustments	-
As at March 31, 2025	-
Net carrying Cost	
As at March 31, 2024	-
As at March 31, 2025	-

4. Other Intangible Assets

Particulars	Amount
Gross Block	
As at March 31, 2023	878,706
Additions	-
Deductions/Adjustments	-
As at March 31, 2024	878,706
Additions	65,220
Deductions/Adjustments	4,659
As at March 31, 2025	939,267
Accumulated Depreciation	
As at March 31, 2023	-
Depreciation For the Year	-
Deductions/Adjustments	-
As at March 31, 2024	-
Depreciation For the Year	192,047
Deductions/Adjustments	-
As at March 31, 2025	192,047
Net carrying Cost	
As at March 31, 2024	878,706
As at March 31, 2025	747,221

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Particulars	31-Mar-25	31-Mar-24
Note- 5		
Inventories		
Raw Materials & Components	1,639,271	
	1,639,271	-
Note- 6		
Trade Receivables		
Others		
Unsecured, Considered Good	2,063	
	2,063	-
Note- 7		
Cash and Cash Equivalents		
Cash On Hand	248	
Balances With Banks		
In Current Accounts	28,770	
	29,018	-
Note- 8		
Other Current Financial Assets		
Advance Payment - Indirect Taxes	280,437	
Other Advances / Claims, etc	36,167	129,706
	316,605	129,706
Note- 9		
Other Current Assets		
Advances to Vendors	163,755	
Sri Lanka Branch Current A/c	-	
Pre Operative Expenses	-	
Prepaid Expenses	103,388	
Unamortised expenses	-	
Sales tax On account payments pending Assessments	-	
Input Credit / Cenvat Receivable - Indirect taxes	-	
Capital Advances	24,411	
Security Deposits	27,337	
	318,891	-
Note-12		
Non Current Liabilities		
Borrowings		
Unsecured Loan from Related Parties	4,939,145	3,093,841
	4,939,145	3,093,841
Note- 13		
Trade Payable		
Total Outstanding Dues of Creditors other than Micro & Small Enterprises	483,882	
	483,882	-
Note- 14		
Other Financial Liabilities		
Other Payables	84,961	
Security Deposits	-	
Statutory Dues	41,429	
	126,391	-
Note- 15		
Other Current Liabilities		
Advances from Customers	525,777	
Interest on Loan from Subsidiaries	128,148	
	653,925	-
Note- 16		
Provisions		
Provision for Employee Benefits		
Provision for Gratuity	35,514	
	35,514	-

Particulars	Apr 24 to Mar 25	Apr 23 to Mar 24
Note- 17		
Revenue from Operations		
Sale of Manufacturing Goods	1,198,591	
	1,198,591	-
Note- 18		
Other Income		
Interest Income	2	
Misc Income	73,920	
	73,922	-
Note- 19		
Cost of Materials Consumed		
Opening Stock	-	0
Add : Purchases	2,335,114	915874
	2,335,114	0
Less : Closing Stock	1,639,271	
Cost of Materials Consumed	695,843	915874
Note- 20		
Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade Inventories at the end of the year:		
	-	
Note- 21		
Employee Benefit Expenses		
Salaries, Wages and Bonus	738,615	
Staff Welfare Expenses	108,318	
	846,933	-
Note- 22		
Finance Costs		
Interest Expenses	180,192	
Bank Commission & Charges	3,777	
	183,969	-
Note- 23		
Depreciation and Amortisation Expense		
Depreciation on Property, Plant & Equipment	225,056	
	225,056	-
Note- 24		
Other Expenses		
Communication Charges	15,143	
Electricity Charges	23,775	
Freight & Other Expenses	117,405	
General Expenses	68,368	
Insurance Charges	957	
Legal Charges	84,312	22,369
Loss on Foreign Exchange Fluctuations (net)	571	
Printing & Stationery	3,771	
Professional Charges	281,104	2,815
Rates & Taxes	9,872	
Rent	71,364	
Repairs & Maintenance - Plant & Machinery	8,573	
Repairs & Maintenance - Others	13,685	
Sales & Market Promotion Expenses	164,674	
Travelling Expenses	71,831	
R&D Expenses	283,109	
Vehicle expenses	2,102	
Expenses / (Income) Pertaining to Earlier Year	787	
	1,221,404	25,185