

STANDALONE BALANCE SHEET AS AT MARCH 31, 2026

Particulars	Note No.	Amt in EURO	
		31-Mar-26	31-Mar-25
I. ASSETS			
1. Non-Current Assets			
(a) Property, Plant and Equipment	2	12,88,876.28	12,95,096.25
(b) Capital Work-in-Progress	3	-	-
(c) Goodwill		-	-
(d) Other Intangible Assets	4	5,56,691.31	7,47,220.55
		18,45,567.59	20,42,316.80
2. Current Assets			
(a) Inventories	5	26,61,456.35	16,39,271.28
(b) Financial Assets			
(ii) Trade Receivables	6	31,251.94	2,062.82
(iii) Cash and Cash Equivalents	7	1,85,577.50	29,017.84
(iv) Bank Balances other than Cash And Cash Equivalents		-	-
(vi) Other Current Financial Assets	8	20,690.46	36,167.46
(c) Current Tax Assets (Net)		-	-
(d) Other Current Assets	9	3,75,510.21	5,74,917.62
		32,74,486.46	22,81,437.02
TOTAL ASSETS		51,20,054.05	43,23,753.82
II. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	10	10,000.00	10,000.00
(b) Other Equity	11	(43,55,150.83)	(19,00,692.50)
		(43,45,150.83)	(18,90,692.50)
LIABILITIES			
1 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	63,49,198.78	49,39,145.01
2. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables	13	7,38,466.51	4,59,471.36
(iii) Other Financial Liabilities	14	1,57,050.32	1,26,390.57
(b) Other Current Liabilities	15	21,39,503.45	6,53,925.23
(c) Provisions	16	80,985.82	35,514.35
(d) Current Tax Liabilities (Net)		-	-
		94,65,204.88	62,14,446.52
TOTAL EQUITY AND LIABILITIES		51,20,054.05	43,23,754.02

Notes to the Standalone Financial Statements

Christian Burattini
Director

Place:
Date: 13th May 2026

Shiva Kabra
Director

Place:
Date: 13th May 2026

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE NINE MONTHS ENDED MARCH 31, 2026

Particulars	Note No.	Apr 24 to Mar 26	Apr 24 to Mar 25
I. Revenue from Operations	17	15,46,338.44	11,98,591.12
II. Other Income	18	21,344.76	73,921.90
III.Total Income (I + II)		15,67,683.20	12,72,513.02
IV. EXPENSES			
Cost of Material Consumed	19	9,29,971.51	6,95,842.91
Purchase of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	20	-	-
Manufacturing & Operating Costs		-	-
Employee Benefits Expense	21	11,83,858.63	8,46,933.03
Finance Costs	22	3,16,245.66	1,83,968.89
Depreciation and Amortization Expense	23	2,57,744.80	2,25,056.24
Other Expenses	24	13,34,320.93	11,96,219.91
Total Expenses (IV)		40,22,141.53	31,48,020.98
V. Profit before Exceptional Items & Tax(III-IV)		(24,54,458.33)	(18,75,507.96)
VI. Exceptional Items		-	-
VII. Profit/Loss Before Tax (V - VI)		(24,54,458.33)	(18,75,507.96)
VIII. Tax Expense :			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
(3) Tax Adjustments for Earlier years		-	-
Total Tax Expenses (VIII)		-	-
IX. Profit for the year from continuing operations (VII-VIII)		(24,54,458.33)	(18,75,507.96)

Notes to the Standalone Financial Statements

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The accompanying notes are an integral part of these Standalone Financial Statements.

As per our Report of even date attached

Christian Burattini

Director

Place:

Date: 13th May 2026

Shiva Kabra

Director

Place:

Date: 13th May 2026

Particulars	31-Mar-26	31-Mar-25
Note- 5		
Inventories		
Raw Materials & Components	26,61,456.35	16,39,271.28
	26,61,456.35	16,39,271.28
Note- 6		
Trade Receivables		
Others		
Unsecured, Considered Good	31,251.94	2,062.82
	31,251.94	2,062.82
Note- 7		
Cash and Cash Equivalents		
Cash On Hand	281.09	247.82
Balances With Banks		
In Current Accounts	1,85,296.41	28,770.02
	1,85,577.50	29,017.84
Note- 8		
Other Current Financial Assets		
Other Advances / Claims, etc	20,690.46	36,167.46
	20,690.46	36,167.46
Note- 9		
Other Current Assets		
Advances to Vendors	1,06,290.89	1,63,755.01
Advance Payment - Indirect Taxes	2,19,972.64	2,80,437.23
Prepaid Expenses	21,409.68	1,03,388.38
Security Deposits	27,837.00	27,337.00
	3,75,510.21	5,74,917.62
Note-12		
Non Current Liabilities		
Borrowings		
Unsecured Loan from Related Parties	63,49,198.78	49,39,145.01
	63,49,198.78	49,39,145.01
Note- 13		
Trade Payable		
Total Outstanding Dues To Micro Enterprises And Small Enterprises & Others	7,38,466.51	4,59,471.36
	7,38,466.51	4,59,471.36
Note- 14		
Other Financial Liabilities		
Other Payables	96,970.10	84,961.20
Statutory Dues	60,080.22	41,429.37
	1,57,050.32	1,26,390.57
Note- 15		
Other Current Liabilities		
Advances from Customers	18,26,000.45	5,25,777.23
Interest on Loan from Subsidiaries	3,13,503.00	1,28,148.00
	21,39,503.45	6,52,167.80
Note- 16		
Provisions		
Provision for Employee Benefits		
Provision for Gratuity	80,985.82	35,514.13
	80,985.82	35,514.13

Particulars	Apr 25 to Mar 26	Apr 24 to Mar 25
Note- 17		
Revenue from Operations		
Sale of Manufacturing Goods	15,46,338.44	11,98,591.12
	15,46,338.44	11,98,591.12
Note- 18		
Other Income		
Interest Income	1.28	2.35
Misc Income	21,343.48	73,919.55
	21,344.76	73,921.90
Note- 19		
Cost of Materials Consumed		
Opening Stock	16,39,271.28	9,15,874.18
Add : Purchases	19,52,156.58	14,19,240.01
	35,91,427.86	23,35,114.19
Less : Closing Stock	26,61,456.35	16,39,271.28
Cost of Materials Consumed	9,29,971.51	6,95,842.91
Note- 20		
Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade		
	-	
Note- 21		
Employee Benefit Expenses		
Salaries, Wages and Bonus	10,65,677.09	7,38,615.00
Staff Welfare Expenses	1,18,181.54	1,08,318.03
	11,83,858.63	8,46,933.03
Finance Costs		
Interest Expenses	3,13,614.83	1,80,192.22
Bank Commission & Charges	2,630.83	3,776.67
	3,16,245.66	1,83,968.89
Note- 23		
Depreciation and Amortisation Expense		
Depreciation on Property, Plant & Equipment	2,57,744.80	2,25,056.24
	2,57,744.80	2,25,056.24
Note- 24		
Other Expenses		
Communication Charges	12,242.45	15,143.27
Electricity Charges	32,952.79	23,775.43
Freight & Other Expenses	41,262.59	1,17,404.68
General Expenses	92,613.21	68,367.99
Insurance Charges	2,877.91	956.71
Legal Charges	1,11,835.28	61,942.69
Loss on Foreign Exchange Fluctuations (net)	604.37	571.10
Printing & Stationery	4,025.31	3,771.40
Professional Charges	2,20,627.11	2,78,288.99
Rates & Taxes	13,445.39	9,871.98
Rent	72,217.56	71,363.85
Repairs & Maintenance - Plant & Machinery	7,582.44	8,573.08
Repairs & Maintenance - Others	12,540.73	13,684.58
Sales & Market Promotion Expenses	1,94,899.99	1,64,674.47
Travelling Expenses	1,96,897.55	71,831.17
R&D Expenses	3,17,169.82	2,83,109.00
Vehicle expenses	488.03	2,102.27
Expenses / (Income) Pertaining to Earlier Year	38.40	787.25
	13,34,320.93	11,96,219.91
Basic Earnings per Equity Share ₹ (Face value of ₹ 10 each)	17.94	
Diluted Earnings per Equity Share ₹ (Face value of ₹ 10 each)	17.94	

2. Property, Plant & Equipment

Particulars	Land	Factory Premises	Plant and Equipment	Office Equipments	Vehicles	Furniture and Fixtures	Total
Gross Block							
As at March 31, 2024	-	10,00,000	1,02,600	15,700	6,000	30,070	11,54,370
Additions	3,27,030.00	1,07,000	35,400	21,796	7,680	1,860	5,00,766
Deductions/Adjustments		3,27,030	-	-	-	-	3,27,030
As at March 31, 2025	3,27,030.00	7,79,970	1,38,000	37,496	13,680	31,930	13,28,106
Additions		49,442	4,194	2,525			56,161
Deductions/Adjustments							-
As at March 31, 2026	3,27,030.00	8,29,412	1,42,194	40,021	13,680	31,930	13,84,266
Accumulated Depreciation							
As at March 31, 2024	-	-	-	-	-	-	-
Depreciation For Year	-	12,981.69	11,484.22	4,160.44	1,725.97	2,657.20	33,010.00
Deductions/Adjustments	-	-	-	-	-	-	-
As at March 31, 2025	-	12,981.69	11,484.22	4,160.44	1,725.97	2,657.20	33,010.00
Depreciation For Year	-	25,714	21,015	7,752	3,111	4,790	62,381
Deductions/Adjustments	-	-	-	-	-	-	-
As at March 31, 2026	-	38,695	32,499	11,912	4,837	7,447	95,390
Net carrying Cost							-
As at March 31, 2025	3,27,030.00	7,66,988	1,26,516	33,336	11,954	29,273	12,95,096
As at March 31, 2026	3,27,030.00	7,90,717	1,09,695	28,109	8,843	24,483	12,88,876

All title deeds of Immovable Properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the Company.

3. Capital Work In Progress

Particulars	Amount
Gross Block	
As at March 31, 2024	-
Additions	-
Deductions/Adjustments	-
As at March 31, 2025	-
Additions	-
Deductions/Adjustments	-
As at March 31, 2026	-
Accumulated Depreciation	
As at March 31, 2024	-
Depreciation For the Year	-
Deductions/Adjustments	-
As at March 31, 2025	-
Depreciation For the Year	-
Deductions/Adjustments	-
As at March 31, 2026	-
Net carrying Cost	
As at March 31, 2025	-
As at March 31, 2026	-

4. Other Intangible Assets

Particulars	Amount
Gross Block	
As at March 31, 2024	8,78,706.25
Additions	65,220.00
Deductions/Adjustments	4,659.10
As at March 31, 2025	9,39,267.15
Additions	6,635.00
Deductions/Adjustments	1,800.00
As at March 31, 2026	9,44,102.15
Accumulated Depreciation	
As at March 31, 2024	-
Depreciation For the Year	1,92,046.60
Deductions/Adjustments	-
As at March 31, 2025	1,92,046.60
Depreciation For the Year	1,95,364.22
Deductions/Adjustments	-
As at March 31, 2026	3,87,410.82
Net carrying Cost	
As at March 31, 2025	7,47,220.55
As at March 31, 2026	5,56,691.33