

## CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025

Particulars	Note No.	Amount in GBP	
		31/Mar/25	31/Mar/24
<b>I. ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Property, Plant and Equipment	2	94,407	32,753
(b) Capital Work-in-Progress		-	-
(c) Goodwill		209,142	-
(d) Other Intangible Assets		-	-
(e) Intangible Assets under Development		-	-
(f) Financial Assets		-	-
(i) Loans		-	50
(g) Other Non-Current Assets		-	-
		<b>303,549</b>	<b>32,803</b>
<b>2. Current Assets</b>			
(a) Inventories	3	148,068	148,068
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables	4	162,175	123,253
(iii) Cash and Cash Equivalents	5	276,250	677,510
(vi) Other Current Financial Assets	6	5,500	-
(c) Current Tax Assets (Net)		-	-
(d) Other Current Assets	7	12,753	20,840
		<b>604,746</b>	<b>969,672</b>
<b>TOTAL ASSETS</b>		<b>908,296</b>	<b>1,002,475</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	8	28	28
(b) Other Equity	9	865,500	884,402
		<b>865,528</b>	<b>884,429</b>
<b>LIABILITIES</b>			
<b>1 Non-Current Liabilities</b>			
<b>2. Current Liabilities</b>			
(a) Financial Liabilities		-	28,643
(i) Borrowings	10	-	28,643
(ii) Trade Payables	11	9,153	61,780
(iii) Other Financial Liabilities	12	33,615	27,623
		42,768	118,046
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>908,296</b>	<b>1,002,475</b>

**Jim Mason**  
Director

**Chris Boswell**  
Director

Place:  
Date: 15-May-25

Place:  
Date: 15-May-25

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR YEAR ENDED MARCH 31, 2025

Particulars	Note No.	Amount in GBP	
		Apr 24 to Mar 25	2023-24
I. Revenue from Operations	13	964,783	764,543
II. Other Income		-	-
<b>III.Total Income (I + II)</b>		<b>964,783</b>	<b>764,543</b>
<b>IV. EXPENSES</b>			
Cost of Material Consumed	14	586,339	449,500
Manufacturing & Operating Costs	15	7,279	6,190
Employee Benefits Expense	16	459,159	377,361
Finance Costs	17	2,932	1,069
Depreciation and Amortization Expense	18	22,049	8,682
Other Expenses	19	154,931	189,685
<b>Total Expenses (IV)</b>		<b>1,232,689</b>	<b>1,032,487</b>
<b>V. Profit before Exceptional Items &amp; Tax(III-IV)</b>		<b>(267,906)</b>	<b>(267,944)</b>
VI. Exceptional Items		-	-
<b>VII. Profit/Loss Before Tax ( V - VI )</b>		<b>(267,906)</b>	<b>(267,944)</b>
VIII.Tax Expense :		-	-
(1) Current Tax		-	-
(2) Deferred Tax		-	-
(3) Tax Adjustments for Earlier years		-	-
<b>Total Tax Expenses (VIII)</b>		<b>-</b>	<b>-</b>
<b>IX. Profit for the year from continuing operations (VII-VIII)</b>		<b>(267,906)</b>	<b>(267,944)</b>

**Jim Mason**  
Director

**Chris Boswell**  
Director

Place:  
Date: 15-May-25

Place:  
Date: 15-May-25

CODEOLOGY GROUP LTD  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR YEAR ENDED MARCH 31, 2025

Particulars	AMOUNT IN GBP	
	31-Mar-25	31-Mar-24
<b>Note- 3</b>		
<b>Inventories</b>		
Raw Materials & Components	148,068.00	148,068.01
	<b>148,068.00</b>	<b>148,068.01</b>
<b>Note- 4</b>		
<b>Trade Receivables</b>		
<b>Due from Related Parties</b>		
Unsecured, Considered Good	-	-
<b>Others</b>		
Unsecured, Considered Good	162,175.44	123,253.41
	<b>162,175.44</b>	<b>123,253.41</b>
<b>Note- 5</b>		
<b>Cash and Cash Equivalents</b>		
Cash On Hand	109.70	111.70
<b>Balances With Banks</b>		
In Current Accounts	276,140.39	677,398.57
	<b>276,250.09</b>	<b>677,510.27</b>
<b>Note- 6</b>		
<b>Other Current Financial Assets</b>		
Advances to Employees	5,500.00	-
	<b>5,500.00</b>	-
<b>Note- 7</b>		
<b>Other Current Assets</b>		
Advances to Vendors	12,752.78	20,840.00
	<b>12,752.78</b>	<b>20,840.00</b>
<b>Note- 10</b>		
<b>Borrowings</b>		
<b>Loans Repayable On Demand From Banks</b>		
Secured by way of	-	28,643.00
	-	<b>28,643.00</b>
<b>Note- 11</b>		
<b>Trade Payable</b>		
	9,152.91	61,779.89
	<b>9,152.91</b>	<b>61,779.89</b>
<b>Note- 12</b>		
<b>Other Financial Liabilities</b>		
Loan To Employees	-	250.00
Other Payables	4,690.50	9,110.99
Statutory Dues	28,822.91	18,262.00
Unclaimed Dividends	-	-
Loan To Directors	102.00	-
	<b>33,615.41</b>	<b>27,622.99</b>

Particulars	Apr 24 to Mar 25	2023-24
<b>Note- 13</b>		
<b>Revenue from Operations</b>		
Sale of Manufacturing Goods	959,959.94	764,542.73
Sale of Services	4,823.36	-
	<b>964,783.30</b>	<b>764,542.73</b>
<b>Note- 14</b>		
<b>Cost of Materials Consumed</b>		
Opening Stock	148,068.01	-
Add : Purchases	586,339.00	597,567.52
	<b>734,407.01</b>	<b>597,567.52</b>
Less : Closing Stock	148,068.00	148,068.01
Cost of Materials Consumed	<b>586,339.01</b>	<b>449,499.51</b>
<b>Note- 15</b>		
<b>Manufacturing &amp; Operating Costs</b>		
Other Manufacturing Expenses	310.62	151.20
Power & Fuel Expenses	6,968.62	6,039.20
	<b>7,279.24</b>	<b>6,190.40</b>
<b>Note- 16</b>		
<b>Employee Benefit Expenses</b>		
Salaries, Wages and Bonus	455,577.54	374,658.04
Contributions to Provident and other Funds	2,918.38	2,575.18
Staff Welfare Expenses	662.59	128.20
	<b>459,158.51</b>	<b>377,361.42</b>
<b>Note- 17</b>		
<b>Finance Costs</b>		
Interest Expenses	1,955.33	-
Bank Commission & Charges	976.35	1,068.69
	<b>2,931.68</b>	<b>1,068.69</b>
<b>Note- 18</b>		
<b>Depreciation and Amortisation Expense</b>		
Amortization / Impairment on Intangible Assets	-	-
Depreciation on Property, Plant & Equipment	22,049.35	-
	<b>22,049.35</b>	<b>-</b>
<b>Note- 19</b>		
<b>Other Expenses</b>		
Auditor's Remuneration:	11,055.00	4,851.50
Communication Charges	2,939.64	3,818.13
Electricity Charges	3,602.75	4,722.01
General Expenses	15,538.23	3,686.91
Insurance Charges	12,724.32	7,238.61
Legal Charges	900.00	42,965.90
Bad Debts Written Off	-	(20,719.63)
Printing & Stationery	861.71	470.74
Professional Charges	18,732.38	62,773.92
Rates & Taxes	4,234.29	320.00
Rent	26,228.53	21,362.50
Repairs & Maintenance - Others	5,993.85	5,876.60
Sales & Market Promotion Expenses	26,197.79	21,822.21
Travelling Expenses	12,930.14	15,269.61
Vehicle expenses	12,992.67	15,226.19
	<b>154,931.30</b>	<b>189,685.20</b>

## 2. Property, Plant & Equipment

AMOUNT IN GBP

Particulars	Plant and Equipment	Office Equipements	Vehicles	Furniture and Fixtures	Total
<b>Gross Block</b>					
<b>As at March 31, 2023</b>	<b>30,283</b>	<b>9,914</b>	<b>65,056</b>	<b>1,202</b>	<b>106,454</b>
Additions	-	-	-	-	-
Deductions/Adjustments	-	-	-	-	-
<b>As at March 31, 2024</b>	<b>30,283</b>	<b>9,914</b>	<b>65,056</b>	<b>1,202</b>	<b>106,454</b>
Additions	-	1,910	86,813	120	<b>88,843</b>
Deductions/Adjustments	-	58	4,962	120	<b>5,140</b>
<b>As at March 31, 2025</b>	<b>30,283</b>	<b>11,766</b>	<b>146,906</b>	<b>1,202</b>	<b>190,157</b>
<b>Accumulated Depreciation</b>					
<b>As at March 31, 2023</b>	<b>21,813</b>	<b>9,260</b>	<b>32,901</b>	<b>1,045</b>	<b>65,019</b>
Depreciation For the Year	1,694	166	6,798	24	<b>8,682</b>
Deductions/Adjustments	-	-	-	-	-
<b>As at March 31, 2024</b>	<b>23,507</b>	<b>9,426</b>	<b>39,699</b>	<b>1,069</b>	<b>73,701</b>
Depreciation For the Year	1,355	864	19,568	20	<b>21,806</b>
Deductions/Adjustments	-	-	-	-	-
<b>As at March 31, 2025</b>	<b>24,862</b>	<b>10,532</b>	<b>59,267</b>	<b>1,089</b>	<b>95,750</b>
Net carrying Cost					
<b>As at March 31, 2024</b>	<b>6,776</b>	<b>488</b>	<b>25,357</b>	<b>133</b>	<b>32,753</b>
<b>As at March 31, 2025</b>	<b>5,421</b>	<b>1,234</b>	<b>87,639</b>	<b>113</b>	<b>94,406</b>

All title deeds of Immovable Properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the Company.