

CODEOLOGY GROUP LTD

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2024

Particulars	Note No.	Amount in GBP
		31-Mar-24
I. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	2	41,435.45
(b) Capital Work-in-Progress	3	-
(c) Goodwill		-
(d) Other Intangible Assets	4	-
(e) Intangible Assets under Development	5	-
(f) Financial Assets		
(i) Loans	6	50.00
		41,485.45
2. Current Assets		
(a) Inventories	7	1,48,068.01
(b) Financial Assets		
(i) Trade Receivables	8	1,23,253.41
(ii) Cash and Cash Equivalents	9	6,77,510.27
(c) Current Tax Assets (Net)		-
(d) Other Current Assets	10	20,840.00
		9,69,671.69
TOTAL ASSETS		10,11,157.14
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	11	27.53
(b) Other Equity	12	8,93,083.73
		8,93,111.26
LIABILITIES		
1 Non-Current Liabilities		
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	13	28,643.00
(ii) Trade Payables	14	61,779.89
(iii) Other Financial Liabilities	15	27,622.99
		1,18,045.88
TOTAL EQUITY AND LIABILITIES		10,11,157.14

Jim Mason
Director

Chris Boswell
Director

Place:
Date: 09-May-24

Place:
Date: 09-May-24

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR YEAR ENDED MARCH 31, 2024

Particulars	Note No.	Amount in GBP
		2023-24
I. Revenue from Operations	16	7,64,542.73
II. Other Income	17	-
III.Total Income (I + II)		7,64,542.73
IV. EXPENSES		
Cost of Material Consumed	18	4,49,499.51
Manufacturing & Operating Costs	19	6,190.40
Employee Benefits Expense	20	3,77,361.42
Finance Costs	21	1,068.69
Depreciation and Amortization Expense		-
Other Expenses	22	1,89,685.20
Total Expenses (IV)		10,23,805.22
V. Profit before Exceptional Items & Tax(III-IV)		(2,59,262.49)
VI. Exceptional Items		-
VII. Profit/Loss Before Tax (V - VI)		(2,59,262.49)
VIII.Tax Expense :		-
(1) Current Tax		-
(2) Deferred Tax		-
(3) Tax Adjustments for Earlier years		-
Total Tax Expenses (VIII)		-
IX. Profit for the year from continuing operations (VII-VIII)		(2,59,262.49)

Jim Mason
Director

Chris Boswell
Director

Place:
Date: 09-May-24

Place:
Date: 09-May-24

CODEOLOGY GROUP LTD
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR YEAR ENDED, 31 2024

AMOUNT IN GBP

Particulars	31-Mar-24
Note- 6	
Loans	
Unsecured, Considered Good	
Loan to Employees	50.00
	50.00
Note- 7	
Inventories	
Raw Materials & Components	1,48,068.01
	1,48,068.01
Note- 8	
Trade Receivables	
Due from Related Parties	
Unsecured, Considered Good	-
Others	
Unsecured, Considered Good	1,23,253.41
	1,23,253.41
Note- 9	
Cash and Cash Equivalents	
Cash On Hand	111.70
Balances With Banks	
In Current Accounts	6,77,398.57
	6,77,510.27
Note- 10	
Other Current Assets	
Advances to Vendors	20,840.00
	20,840.00
Note- 13	
Borrowings	
Loans Repayable On Demand From Banks	28,643.00
Secured by way of	28,643.00
Note- 14	
Trade Payable	61,779.89
	61,779.89
Note- 15	
Other Financial Liabilities	
Loan To Employees	250.00
Other Payables	9,110.99
Statutory Dues	18,262.00
Unclaimed Dividends	-
	27,622.99

Particulars	2023-24
Note- 16	
Revenue from Operations	
Sale of Manufacturing Goods	7,64,542.73
	7,64,542.73
Other Operating Revenues	-
	<u>7,64,542.73</u>
Note- 17	
Cost of Materials Consumed	
Opening Stock	-
Add : Purchases	5,97,567.52
	5,97,567.52
Less : Closing Stock	1,48,068.01
Cost of Materials Consumed	<u>4,49,499.51</u>
Note- 18	
Manufacturing & Operating Costs	
Other Manufacturing Expenses	151.20
Power & Fuel Expenses	6,039.20
	<u>6,190.40</u>
Note- 19	
Employee Benefit Expenses	
Salaries, Wages and Bonus	3,74,658.04
Contributions to Provident and other Funds	2,575.18
Staff Welfare Expenses	128.20
	<u>3,77,361.42</u>
Note- 20	
Finance Costs	
Bank Commission & Charges	1,068.69
	<u>1,068.69</u>
Note- 21	
Other Expenses	
Auditor's Remuneration:	4,851.50
Communication Charges	3,818.13
Electricity Charges	4,722.01
General Expenses	3,686.91
Insurance Charges	7,238.61
Legal Charges	42,965.90
Bad Debts Written off	(20,719.63)
Printing & Stationery	470.74
Professional Charges	62,773.92
Rates & Taxes	320.00
Rent	21,362.50
Repairs & Maintenance - Others	5,876.60
Sales & Market Promotion Expenses	21,822.21
Travelling Expenses	15,269.61
Vehicle expenses	15,226.19
	<u>1,89,685.20</u>