

LIBERTY CHEMICALS PRIVATE LIMITED
(CIN: U24100MH1975PTC018068)
BALANCE SHEET AS AT MARCH 31, 2026

Rs. in Lakhs

Particulars	Note No.	31-Mar-26	31-Mar-25
I. ASSETS			
1. Non-current assets			
(a) Property, Plant and Equipment	2	171.46	171.46
(b) Capital work-in-progress	3	120.85	120.85
(c) Goodwill		-	-
(d) Other Intangible assets		-	-
(e) Intangible assets under development		-	-
(f) Financial assets		-	-
(i) Investments		-	-
(ii) Loans		-	-
(iii) Other financial assets		-	-
(g) Other Non Current assets	4	-	72.50
		292.31	364.81
2. Current assets			
(a) Inventories		-	-
(b) Financial assets		-	-
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Cash and cash equivalents	5	0.49	0.40
(iv) Bank Balances other than Cash and Cash Equivalents		-	-
(v) Other financial assets		-	-
(c) Other current assets		-	-
		0.49	0.40
TOTAL ASSETS		292.80	365.22
II. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	6	186.00	186.00
(b) Other equity	7	18.98	27.09
		204.98	213.09
LIABILITIES			
1. Non Current Liabilities			
(a) Financial liabilities			
Borrowings	8	87.21	83.99
(b) Provisions		-	-
(c) Deferred tax liabilities (net)		-	-
(d) Other Non current Liabilities	9	-	67.53
2. Current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Other financial liabilities	10	0.60	0.60
(b) Other Current Liabilities		-	-
(c) Provisions		-	-
(d) Other Current Tax Liabilities (Net)		-	-
		87.81	152.13
TOTAL EQUITY AND LIABILITIES		292.80	365.22

Significant Accounting Policies
Notes on financial statements

The accompanying notes are an intergral part of Financial Statements

As per our Report of even date

For Jhawar Mantri & Associates
Chartered Accountants
Firm Registration No. 113221W

Vinayak Mantri
Partner
 Membership No. 153459
 UDIN:

Date: 13th May 2026
Place: Navi Mumbai

1
 2 to 23

For and on behalf of Board of Directors

Basant Kabra
 Director
 DIN: 00176807

Shiva Kabra
 Director
 DIN: 00190173

Date: 13th May 2026
Place: Mumbai

LIBERTY CHEMICALS PRIVATE LIMITED
(CIN: U24100MH1975PTC018068)
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2026

Particulars	Note No.	2025-26	2024-25
I. Revenue from operations		-	-
II. Other income		-	-
III. Total Income (I + II)		-	-
IV. EXPENSES			
Cost of Material consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress		-	-
Employee Benefits expense		-	-
Finance costs		-	-
Depreciation and Amortization expense		-	-
Other expenses	11	8.11	3.80
Total Expenses (IV)		8.11	3.80
V. Profit before Exceptional Items & Tax(III-IV)		(8.11)	(3.80)
VI. Exceptional Items		-	-
VII. Profit/Loss Before Tax (V - VI)		(8.11)	(3.80)
VIII. Tax Expense :			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
Total Tax Expenses (VIII)		-	-
IX Profit for the year from continuing operations (VII-VIII)		(8.11)	(3.80)
X. OTHER COMPREHENSIVE INCOME			
(i) Items that will not be reclassified to profit or loss			
(1) Remeasurement of net defined benefit plans		-	-
(2) Income tax relating to above item		-	-
Total other comprehensive Income(X)		-	-
XI Total Comprehensive Income for the year		(8.11)	(3.80)
XII. Earnings per equity share of Rs. 10 each :	12		
Basic (Rs.)		(0.44)	(0.20)
Diluted (Rs.)		(0.44)	(0.20)

Significant Accounting Policies
Notes on financial statements
The accompanying notes are an integral part of Financial Statements

As per our Report of even date

For Jhawar Mantri & Associates
Chartered Accountants
Firm Registration No. 113221W

For and on behalf of Board of Directors

Vinayak Mantri
Partner
Membership No. 153459

Basant Kabra
Director
DIN: 00176807

Shiva Kabra
Director
DIN: 00190173

Date: 13th May 2026
Place: Navi Mumbai

Date: 13th May 2026
Place: Mumbai

LIBERTY CHEMICALS PRIVATE LIMITED
(CIN: U24100MH1975PTC018068)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026

A EQUITY SHARE CAPITAL

Rs. In Lakhs

Particulars	Notes	Amount
As at April 01, 2024	6	186.00
Change in Equity Share Capital		-
As at March 31, 2025		186.00
Change in Equity Share Capital		-
As at March 31, 2026		186.00

Current Reporting Period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
186.00	-	-	-	186.00

Previous Reporting Period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
186.00	-	-	-	186.00

B OTHER EQUITY

Current Reporting Period

Rs. In Lakhs

Particulars	Reserves and Surplus		
	Securities Premium	Retained Earnings	Total
Balance as at April 1, 2024	185.00	(154.11)	30.89
Profit for the period	-	(3.80)	(3.80)
Other Comprehensive Income	-	-	-
Total Comprehensive Income for the year	-	(3.80)	(3.80)
Balance as at March 31, 2025	185.00	(157.91)	27.09
Profit for the Year	-	(8.11)	(8.11)
Other Comprehensive Income	-	-	-
Total Comprehensive Income for the year	-	(8.11)	(8.11)
Balance as at March 31, 2026	185.00	(166.02)	18.98

Previous Reporting Period

Rs. In Lakhs

Particulars	Reserves and Surplus		
	Securities Premium	Retained Earnings	Total
Balance as at April 1, 2023	185.00	(150.41)	34.59
Profit for the Year	-	(3.70)	(3.70)
Other Comprehensive Income	-	-	-
Total Comprehensive Income for the year	-	(3.70)	(3.70)
Balance as at March 31, 2024	185.00	(154.11)	30.89
Profit for the Year	-	(3.80)	(3.80)
Other Comprehensive Income	-	-	-
Total Comprehensive Income for the year	-	(3.80)	(3.80)
Balance as at March 31, 2025	185.00	(157.91)	27.09

Significant Accounting Policies

Notes on financial statements

The accompanying notes are an integral part of Financial Statements

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2 to 23

As per our Report of even date

For Jhawan Mantri & Associates
Chartered Accountants
Firm Registration No. 113221W

For and on behalf of Board of Directors

Vinayak Mantri
Partner
Membership No. 153459
UDIN:

Basant Kabra
Director
DIN: 00176807

Shiva Kabra
Director
DIN: 0019017:

Date: 13th May 2026
Place: Navi Mumbai

Date: 13th May 2026
Place: Mumbai

LIBERTY CHEMICALS PRIVATE LIMITED
(CIN: U24100MH1975PTC018068)
STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

PARTICULARS	Rs. In Lakhs	
	2025-26	2024-25
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax & Exceptional items as per Statement of Profit and Loss	(8.11)	(3.80)
Adjusted for :		
Depreciation and Amortisation (Net)	-	-
Profit/Loss of Sale of Fixed Assets (Net)	-	-
Finance Costs	-	-
Operating Profit before Working Capital Changes	(8.11)	(3.80)
Adjustment for changes in :		
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Other Current Assets	-	-
Increase / (Decrease) in Trade Payables	-	-
Increase / (Decrease) in Other Payables/ Liabilities	0.00	(2.08)
Cash Generated from Operations	(8.11)	(5.88)
Less Income Tax Paid / Writeback		
Net Cash (used in) / from Operating Activities (Total A)		
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Purchase) / Sale of Fixed Assets (Net)	-	-
(Purchase) / Sale of Investments (Net)	-	-
Net Cash (used in) / from Investing Activities (Total – B)		
C. CASH FLOW IN FINANCING ACTIVITIES:		
Increase/(Decrease) in Term Borrowings	3.22	5.87
Finance Costs	-	-
Other financial liabilities	-	-
Net Cash (Used in) / from Financing Activities (Total – C)	3.22	5.87
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(4.88)	(0.01)
Cash and Cash Equivalents as at the the beginning of the year/period	0.40	0.41
Cash and Cash Equivalents as at the end of the year/period	(4.48)	0.40

Notes:

Statement of Cash flow has been prepared under the Indirect method as set out in the Indian Accounting Standard 7 (Ind AS 7) "Statement of Cash Flow".

Significant Accounting Policies

Notes on financial statements

The accompanying notes are an integral part of Financial Statements

As per our Report of even date

For Jhavar Mantri & Associates
Chartered Accountants
Firm Registration No. 113221W

For and on behalf of Board of Directors

Vinayak Mantri
Partner
Membership No. 153459
UDIN:

Basant Kabra
Director
DIN: 00176807

Shiva Kabra
Director
DIN: 001901

Date: 13th May 2026
Place: Navi Mumbai

Date: 13th May 2026
Place: Mumbai

LIBERTY CHEMICALS PRIVATE LIMITED
(CIN: U24100MH1975PTC018068)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note -1 SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.

B. Use of estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

C. Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses, if any. Freehold land is not depreciated. The cost of an item of property, plant and equipment comprises its cost of purchase and any attributable cost of bringing the asset to its working condition for its intended use.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the profit or loss.

D. Capital work in progress

Property, plant and equipment under construction are disclosed as capital work in progress.

E. Intangible Assets

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

F. Depreciation and Amortisation

Depreciation on fixed assets has been provided on Straight line method based on useful lives as specified by Schedule II of the Companies Act, 2013. Intangible Assets are amortized on Straight line basis over the estimated useful life.

G. Impairment of Assets:

A tangible or intangible asset is treated as impaired when the carrying amount of the asset exceeds its estimated recoverable value. Carrying amounts of tangible or intangible assets are reviewed at each balance sheet date to determine Indications of impairment, if any, of those assets. If any such Indication exists, the recoverable amount of the asset is estimated and an impairment loss equal to the excess of the carrying amount over its recoverable value is recognised as an impairment loss and the same is charged to profit and loss account. The impairment loss, if any, recognised in prior accounting period is reversed if there is a change in estimate of recoverable amount.

H. Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in Notes to Accounts. Contingent assets are neither recognised nor disclosed in financial statements.

I. Taxation:

Current Tax

Tax on income for the current period is determined on the basis of estimated taxable income and computed in accordance with the provisions of the relevant tax laws, outcome of past assessments / appeals and legal opinion sought by the Company.

Deferred Tax

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

J. Earning per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to the equity shareholders by the weighted average number of equity shares outstanding during the period. Earning considered in ascertaining the company's earnings per share is the net profit for the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

K. Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provision of the instrument. All the financial assets and financial liabilities are initially measured at fair value, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition.

L. Financial Assets

Initial recognition:

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instruments. •
Financial assets are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. •
Financial assets carried at fair value through profit or loss are initially recognised at fair value, and transaction costs are expensed in the Statement of Profit and Loss.

Subsequent measurement:

All recognised financial assets are subsequently measured either at amortised cost or fair value [either through other comprehensive income (FVTOCI) or through profit or loss (FVTPL)] depending on the classification of the financial assets as follows:

(a) Financial Asset measured at Amortised Cost: The Company's financial assets primarily consists of cash and cash equivalents, trade receivables, loans to employees, security deposits and other eligible current and non-current assets which are classified as financial assets carried at amortised cost.

(b) Financial Asset measured at Fair Value through Other Comprehensive Income (FVTOCI): On initial recognition, the Company has made irrevocable election in respect of purchases/acquisition on an instrument-by-instrument basis to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments as the same has been recognised in other comprehensive income.

(c) Financial assets at fair value through profit or loss (FVTPL): Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading.

(d) Financial assets at Cost: Contribution to Venture fund in form of purchase of units with lock in period of more than 12 months is classified as Non-current Investment.

Derecognition of financial assets:

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired; the Company has transferred the financial asset along with all the risks and rewards or has assumed an obligation to pay the received cash flows in full to a third party under a pass-through arrangement. On derecognition of a financial asset in its entirety, the difference between the carrying amounts measured at the date of derecognition and the consideration received is recognised in profit or loss.

Impairment of financial assets:

The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, trade receivables and other contractual rights to receive cash or other financial asset. Expected Credit Loss (ECL) is the difference between all contractual cash flows that are due in accordance with the contract and the cash flows expected to receive (i.e., all cash shortfalls).

M. Financial Liabilities

Financial liabilities of the Company are contractual obligation to deliver cash or another financial asset to another entity. The Company's financial liabilities include longterm and short-term borrowings, trade and other payables and other eligible current and non-current liabilities.

Classification recognition Measurement and Derecognition:

All recognised financial liabilities are subsequently measured at amortised cost. The Company de-recognise financial liabilities when, and only when, the Company's obligations are discharged, cancelled, or have expired. Gain and losses are recognised in profit or loss when the liabilities are derecognised

N. Offsetting of Financial Instruments

Financial Assets and Financial Liabilities are offset and the net amount is reported in the balance sheet only if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

O. Revenue Recognition

The Company derives revenues primarily from sale of manufactured goods, traded goods, and related services. Revenue is recognised on satisfaction of performance obligation upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services. The Company does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, it does not adjust any of the transaction prices for the time value of money. Revenue from sales of manufactured goods, traded goods and related services are recognised when significant risks and rewards of ownership of the goods are transferred to the customer, recovery of the consideration is probable, the amount of revenue can be measured reliably, and all performance obligation related to contract is satisfied. Sales are disclosed net of returns and claims. Other operating revenue include duty drawback & Export Incentives which are recognised when the right to receive is established. Other Income includes Interest Income, Dividend Income, Gain on Foreign Exchange Fluctuations etc. Interest Income accrued on a time basis by reference to the principal outstanding and the effective interest rate. Dividend Income accounted in the period in which the right to receive the same is established.

P. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for their intended use. All other borrowing costs are recognised as expense in the period in which they are incurred.

Q. Cash Flow Statements

Statement of Cash Flows is prepared segregating the cash flows into operating, investing, and financing activities. Cash flow from operating activities is reported using indirect method, adjusting the net profit for the effects of changes during the period in inventories, operating receivables, payables, transactions of a non-cash nature such as depreciation, provisions, deferred taxes, unrealised foreign currency gains and losses, and undistributed profits of associates and all other items for which the cash effects are investing or financing cash flows.

Note 2
Property Plant & Equipment

Rs. In Lakhs

Particulars	Land	Total
Gross Block		
As at 1st April 2024	171.46	171.46
Additions during the Period	-	-
Deductions/Adjustments	-	-
As at March 31, 2025	171.46	171.46
Additions during the Period	-	-
Deductions/Adjustments	-	-
As at March 31, 2026	171.46	171.46
Accumulated Depreciation		
As at 1st April 2024	-	-
Additions during the period	-	-
Deductions/Adjustments	-	-
As at March 31, 2025	-	-
Additions during the period	-	-
Deductions/Adjustments	-	-
As at March 31, 2026	-	-
Net carrying Cost		
As at 31st March, 2025	171.46	171.46
As at 31st March, 2026	171.46	171.46

All title deeds of Immovable Properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the Company.

Note 3
Capital work-in-progress

Rs. In Lakhs

Particulars	Amount
Gross Block	
As at 1st April 2024	120.85
Additions during the period	-
Capitalisation during the period	-
As at March 31, 2025	120.85
Additions during the period	-
Capitalisation during the period	-
As at March 31, 2026	120.85

I. Ageing schedule for Projects in progress and projects temporarily suspended:

CWIP Ageing Schedule as on 31st March, 2026

Rs. In Lakhs

Capital Work in Progress	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	120.85	120.85

CWIP Ageing Schedule as on 31st March, 2025

Rs. In Lakhs

Capital Work in Progress	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	120.85	120.85

II. For Capital Work in Progress namely

a) Whose completion is overdue as on 31-Mar-2026 and 31-Mar-2025

Rs. In Lakhs

Capital Work in Progress	To be completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects temporarily suspended	-	-	-	120.85	120.85

b) Has exceeded its cost compared to its original plan

Not Applicable

LIBERTY CHEMICALS PRIVATE LIMITED
(CIN: U24100MH1975PTC018068)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Rs. In Lakhs

PARTICULARS	As at March 31, 2026	As at March 31, 2025
Note 4		
Other Non Current assets		
Capital Advances	-	72.50
	0.00	72.50
Note 5		
Cash and Cash Equivalents		
Cash On Hand	0.02	0.02
Balances With Banks		
In Current Accounts	0.47	0.39
	0.49	0.40
Note 6		
Equity Share Capital		
Authorised		
2500000 (Previous Year: 2500000) Equity Shares having Face Value of Rs. 10/- each	250.00	250.00
Issued, Subscribed and Paid up		
1860000 (Previous Year: 1860000) equity shares of having Face Value of Rs. 10/- each	186.00	186.00

Reconciliation of fully paid equity shares	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Share Capital	No. of Shares	Share Capital
Balance at the beginning of the year	1860000	186.00	1860000	186.00
Issued during the year	-	-	-	-
Balance at the end of year	1860000	186.00	1860000	186.00

Terms/Rights attached to equity shares

The company has only one class of equity shares having a face value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in the proportion to the number of equity shares held by the shareholders.

Details of shareholders holding more than 5% shares in the company

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	% of Shareholding	Number of Shares	% of Shareholding
Control Print Limited	18,60,000	100	18,60,000	100

Shareholding of Promoters

Shares held by promoters at the end of the year	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	% of Shareholding	Number of Shares	% of Shareholding
Control Print Limited	18,60,000	100	18,60,000	100

There is no change in Promoters Shareholding

LIBERTY CHEMICALS PRIVATE LIMITED

(CIN: U24100MH1975PTC018068)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Rs. In Lakhs

PARTICULARS	As at Mar 31, 2026	As at Mar 31, 2025
Note 7		
Other Equity		
Securities Premium		
Opening Balance	185.00	185.00
Add/(Less): Received/(Utilised) during the year		-
Closing Balance	<u>185.00</u>	<u>185.00</u>
Surplus in the Statement of Profit and Loss		
Opening Balance	(157.91)	(154.11)
Add Profit/ (loss) during the year/ period	(8.11)	(3.80)
Closing Balance	<u>(166.02)</u>	<u>(157.91)</u>
	<u>18.98</u>	<u>27.09</u>
Note 8		
Financial Liabilities		
Borrowings		
Interest Free Unsecured Loan from Holding Company (Control Print Limited) - Repayment terms not specified and not due within next 12 months	87.21	83.99
	<u>87.21</u>	<u>83.99</u>
Note 9		
Other Non current Liabilities		
Other Liabilities	-	67.53
	<u>-</u>	<u>67.53</u>
Note 10		
Other Financial Liabilities		
Other Payables	0.54	0.54
Statutory Dues	0.06	0.06
	<u>0.60</u>	<u>0.60</u>

Rs. In Lakhs

PARTICULARS	FY 2025-26	FY 2024-25
Note 11		
Other Expenses		
Auditor's Remuneration:		
For Audit fees	0.60	0.60
For Other Matters	0.24	0.24
Professional Charges	0.32	0.64
Rates & Taxes	1.98	2.25
General Charges	-	0.07
Balance written off	4.97	
	<u>8.11</u>	<u>3.80</u>

Note 12**Earnings Per Share**

PARTICULARS	FY 2025-26	FY 2024-25
Profit after tax (Rs. in Lakhs)	(8.11)	(3.80)
Weighted average number of Shares Outstanding (Nos.in Lakhs)	18.60	18.60
Basic Earnings per Equity Share (Amount in Rs.)	(0.44)	(0.20)
Diluted Earnings per Equity Share (Amount in Rs.)	(0.44)	(0.20)
Face Value per Equity Share	10.00	10.00

LIBERTY CHEMICALS PRIVATE LIMITED

(CIN: U24100MH1975PTC018068)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

PARTICULARS	FY 2025-26	FY 2024-25
Note 13		
Related Party Disclosures		
I Relationship		
Control Print Limited	Holding Company	Holding Company
Basant Kabra	Director	Director
Shiva Basant Kabra	Director	Director
Vishwas Jaywant Varde	Director	Director
II Transactions during the year with Related Parties:		
Nature of Transaction		
Borrowings during the year	3.22	5.87
III Balances as on end of the period	As at Mar 31, 2026	As at Mar 31, 2025
Borrowings	87.21	83.99

Note 14

Company is not covered under section 135 of The Companies Act, 2013 relating to Corporate Social Responsibility (CSR) Obligation. In view of the same, related disclosure requirements are not applicable.

Note 15

There is no proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988, Hence relevant disclosures not applicable.

Note 16

The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013, Hence no disclosure required.

Note 17

There is no borrowings from banks or financial institutions on the basis of security of current assets, hence no disclosure required.

Note 18

There are no instances of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Note 19

The Company is not declared as a wilful defaulter by any bank or financial Institution or other lender.

Note 20

There is no borrowing from Bank & Financial Institutions, hence this point related to creation of charge or satisfaction of charge is not applicable.

Note 21

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

Note 22

The Company has not traded or invested in crypto currency or virtual currency during the year.

Note 23
Disclosure of Ratios

Ratio	$\frac{\text{Numerator}}{\text{Denominator}}$	As at March 31, 2026	As at March 31, 2025	% Variance	Reason for Variance
Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	0.81	0.67	21.16%	The increase is due to reduced repayment of unsecured short term loans during the period
Debt-Equity Ratio	$\frac{\text{Total Debt}}{\text{Shareholders Equity}}$	NA	NA	NA	
Debt Service Coverage Ratio	$\frac{\text{Earnings available for debt service}}{\text{Debt Service}}$	NA	NA	NA	
Return on Equity Ratio (ROE)	$\frac{\text{NPAT - Preference Dividend}}{\text{Average Shareholders Equity}}$	-3.88%	-1.77%	119.08%	The decrease in ratio is due to write off of balances in current year which increased the losses
Inventory Turnover Ratio	$\frac{\text{Cost of goods sold/sales}}{\text{Average Inventory}}$	NA	NA	NA	
Trade Receivables Turnover Ratio	$\frac{\text{Total Sales}}{\text{Average Accounts Receivable}}$	NA	NA	NA	
Trade Payables Turnover Ratio	$\frac{\text{Net Credit Purchases}}{\text{Average Trade Payables}}$	NA	NA	NA	
Net Capital Turnover Ratio	$\frac{\text{Net Sales}}{\text{Working Capital}}$	NA	NA	NA	
Net Profit Ratio	$\frac{\text{Net Profit}}{\text{Net Sales}}$	NA	NA	NA	
Return on Capital Employed	$\frac{\text{Earnings before interest and taxes}}{\text{Capital Employed}}$	-2.77%	-1.04%	166.18%	ROCE decreased due to operating losses being higher in current year due to write off of advances
Return on Investment	$\frac{\text{Difference in market value as on opening and closing balance sheet date adjusted with net cash flows to Investment}}{\text{Opening market value of Investment plus net cash flows to Investment}}$	NA	NA	NA	

Significant Accounting Policies
Notes on financial statements

1
2 to 23

The accompanying notes are an integral part of Financial Statements

As per our Report of even date

For and on behalf of Board of Directors

For Jhavar Mantri & Associates
Chartered Accountants
Firm Registration No. 113221W

Basant Kabra
Director
DIN: 00176807

Shiva Kabra
Director
DIN: 00190173

Vinayak Mantri
Partner
Membership No. 153459
UDIN:

Place: Navi Mumbai
Date: 13th May 2026