

Particulars	Note No.	Amount in EURO	
		31-Mar-24	31-Mar-23
<b>I. ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Property, Plant and Equipment	2	23,819.99	18,319.25
(b) Capital Work-in-Progress	3	-	-
(c) Goodwill		-	-
(d) Other Intangible Assets	4	35,820.75	36,445.75
(e) Intangible Assets under Development	5	-	-
(f) Financial Assets			
(i) Other Non-Current Financial Assets	6	8,181.20	<b>8,181.20</b>
(g) Other Non-Current Assets		-	-
		<b>67,821.94</b>	<b>62,946.20</b>
<b>2. Current Assets</b>			
(a) Inventories	7	4,07,599.74	3,98,397.52
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	8	1,32,760.40	1,55,478.70
(iii) Cash and Cash Equivalents	9	89,043.76	1,49,473.26
		<b>6,29,403.90</b>	<b>7,03,349.48</b>
<b>TOTAL ASSETS</b>		<b>6,97,225.84</b>	<b>7,66,295.68</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	10	10,000.00	10,000.00
(b) Other Equity	11	5,31,179.52	5,60,264.84
		<b>5,41,179.52</b>	<b>5,70,264.84</b>
<b>LIABILITIES</b>			
<b>1 Non-Current Liabilities</b>			
		-	-
<b>2. Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	12	-	31,320.00
(ii) Trade Payables	13		1,20,102.59
(iii) Other Financial Liabilities	14	11,906.38	-
(b) Other Current Liabilities	15	83,661.00	<b>42,224.77</b>
(d) Current Tax Liabilities (Net)	16	-	2,383.48
		1,56,046.32	1,96,030.84
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>6,97,225.84</b>	<b>7,66,295.68</b>

Charles Vrolijk  
Managing Director

Place:  
Date: 09-May-24

Place:  
Date: 09-May-24

**STANDALONE STATEMENT OF PROFIT & LOSS FOR YEAR ENDED MARCH 31, 2024**

Particulars	Note No.	Amount in EURO	
		2023-24	2022-23
I. Revenue from Operations	17	7,86,869.63	10,94,815.03
II. Other Income	18	-	4,094.31
<b>III.Total Income (I + II)</b>		<b>7,86,869.63</b>	<b>10,98,909.34</b>
<b>IV. EXPENSES</b>			
Cost of Material Consumed	19	3,69,367.30	5,08,794.45
Employee Benefits Expense	20	2,55,857.87	2,45,880.39
Finance Costs	21	1,012.16	2,753.35
Depreciation and Amortization Expense	22	-	16,035.58
Other Expenses	23	1,72,178.32	1,77,542.55
<b>Total Expenses (IV)</b>		<b>7,98,415.65</b>	<b>9,51,006.32</b>
<b>V. Profit before Exceptional Items &amp; Tax(III-IV)</b>		(11,546.02)	1,47,903.02
VI. Exceptional Items		-	-
<b>VII. Profit/Loss Before Tax ( V - VI )</b>		<b>(11,546.02)</b>	<b>1,47,903.02</b>
VIII.Tax Expense :		-	-
(1) Current Tax		-	23,664.48
(2) Deferred Tax		-	-
(3) Tax Adjustments for Earlier years		-	-
<b>Total Tax Expenses (VIII)</b>		<b>-</b>	<b>23,664.48</b>
<b>IX. Profit for the year from continuing operations (VII-VIII)</b>		<b>(11,546.02)</b>	<b>1,24,238.54</b>

**Charles Vrolijk**  
Managing Director

Place:  
Date: 09-May-24

Place:  
Date: 09-May-24

Particulars	31-Mar-24	31-Mar-23
<b>Note- 6</b>		
<b>Others Non-Current Financial Assets</b>		
Security Deposits	8,181.20	8,181.20
	<b>8,181.20</b>	<b>8,181.20</b>
<b>Note- 7</b>		
<b>Inventories</b>		
Finished Goods	4,07,599.74	3,98,397.52
	<b>4,07,599.74</b>	<b>3,98,397.52</b>
<b>Note- 8</b>		
<b>Trade Receivables</b>		
<b>Due from Related Parties</b>		
Unsecured, Considered Good	-	-
<b>Others</b>		
Unsecured, Considered Good	1,32,760.40	1,55,478.70
	<b>1,32,760.40</b>	<b>1,55,478.70</b>
<b>Note- 9</b>		
<b>Cash and Cash Equivalents</b>		
Cash On Hand	-	-
<b>Balances With Banks</b>		
In Current Accounts	89,043.76	1,49,473.26
In Fixed Deposits (Maturity within 3 Months)	-	-
	<b>89,043.76</b>	<b>1,49,473.26</b>
<b>Note- 12</b>		
<b>Borrowings</b>		
<b>Loans Repayable On Demand From Banks</b>		
Secured by way of	-	31,320.00
	<b>-</b>	<b>31,320.00</b>
<b>Note- 13</b>		
<b>Trade Payable</b>		
Total Outstanding Dues of Micro & Small Enterprises	-	-
Total Outstanding Dues of Creditors other than Micro & Small Enterprises	60,478.94	1,20,102.59
	<b>60,478.94</b>	<b>1,20,102.59</b>
<b>Note- 14</b>		
<b>Other Financial Liabilities</b>		
Statutory Dues	11,906.38	-
	<b>11,906.38</b>	<b>-</b>
<b>Note- 15</b>		
<b>Other Current Liabilities</b>		
Income Received In Advance	-	-
Advances from Customers	83,661.00	42,224.77
Advances from Others	-	-
Deferred Income - Capital subsidy	-	-
	<b>83,661.00</b>	<b>42,224.77</b>
<b>Note- 16</b>		
<b>Current Tax Liabilities (Net)</b>		
Provision for Income Tax (Net of Taxes Paid)	-	2,383.48
	<b>-</b>	<b>2,383.48</b>

Particulars	2023-24	2023-24
<b>Note- 17</b>		
<b>Revenue from Operations</b>		
Sale of Manufacturing Goods	7,86,869.63	10,94,815.03
	<b>7,86,869.63</b>	<b>10,94,815.03</b>
Other Operating Revenues	-	-
	<b>7,86,869.63</b>	<b>10,94,815.03</b>
<b>Note- 18</b>		
<b>Other Income</b>		
Misc Income	-	4,094.31
	-	<b>4,094.31</b>
<b>Note- 19</b>		
<b>Cost of Materials Consumed</b>		
Opening Stock	-	-
Add : Purchases	3,69,367.30	5,08,794.45
	<b>3,69,367.30</b>	<b>5,08,794.45</b>
Less : Closing Stock	-	-
Cost of Materials Consumed	<b>3,69,367.30</b>	<b>5,08,794.45</b>
<b>Note- 20</b>		
<b>Employee Benefit Expenses</b>		
Salaries, Wages and Bonus	2,55,857.87	2,45,880.39
Contributions to Provident and other Funds	-	-
Staff Welfare Expenses	-	-
Commission to Directors	-	-
	<b>2,55,857.87</b>	<b>2,45,880.39</b>
<b>Note- 21</b>		
<b>Finance Costs</b>		
Bank Commission & Charges	1,012.16	2,753.35
	<b>1,012.16</b>	<b>2,753.35</b>
<b>Note- 22</b>		
<b>Depreciation and Amortisation Expense</b>		
Amortization / Impairment on Intangible Assets	-	-
Depreciation on Property, Plant & Equipment	-	16,035.58
	-	<b>16,035.58</b>
<b>Note- 23</b>		
<b>Other Expenses</b>		
Communication Charges	4,734.80	5,900.70
Electricity Charges	4,885.13	4,282.12
General Expenses	22,662.59	21,958.81
Insurance Charges	4,699.87	3,773.88
Loss on Foreign Exchange Fluctuations (net)	14,386.98	16,522.66
Professional Charges	9,532.45	7,135.00
Rent	31,931.14	28,691.05
Repairs & Maintenance - Plant & Machinery	9,623.52	9,623.10
Repairs & Maintenance - Others	5,419.88	3,550.26
Sales & Market Promotion Expenses	-	954.00
Travelling Expenses	64,301.96	75,150.97
	<b>1,72,178.32</b>	<b>1,77,542.55</b>