

January 2, 2024

To,
The Compliance Department
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code – 522295

Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol – CONTROLPR

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with respect to Investment in Step Down subsidiary of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that the Company through its Wholly Owned Subsidiary Company i.e. Control Print B.V. (CPLBV), has further purchased 50,000 equity shares @ euro 4 per share of Markprint B.V, a Step Down Subsidiary Company amounting to investment of Euro 2,00,000 (Euro Two Hundred Thousand) and which has resulted into increase in 5% equity stake into Markprint B.V. Accordingly, CPLBV has increased its shareholding from 75% to 80% into Markprint B.V.

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1 /P/CI R/2023/123 dated July 13, 2023 are enclosed as Annexure - A.

Kindly take the same on your records.

Thanking you,

For **Control Print Limited**



Akshay Satasiya
Company Secretary & Compliance Officer

Place: Mumbai

Encl: As stated

Annexure – A

Sr. No.	Details of Events required to be disclosed	Disclosures
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Markprint B.V. is a company incorporated in 2014 under the laws of Netherlands with registration number 63731495 and having its registered office at Spinnerij 65, 1185 ZS Amstelveen.</p> <p>Turnover for the year ended 31.03.2023 is Euro 1,098,909</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The current investment (by Subsidiary into Step down Subsidiary) falls under the purview of the transaction with related parties under Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the transaction proposed at arm’s length.</p> <p>Except being a status of Step Down Subsidiary of the Company, the Promoter / promoter group/ group companies of the Company do not have any interest in Markprint BV.</p>
c)	Industry to which the entity being acquired belongs	Markprint B.V. is a technology Company and carrying out business of developing, assembling High Resolution printers with CMYK technology and is selling these printing machines, components, consumable and services related to the coding and marking industry.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The object of the additional acquisition of 5% equity, is considered for the Company as strategic long term investment to have access to their technology as well as access to European Market.</p> <p>The activities of Markprint B.V. is not outside the main line of business of the Company.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	It is completed on January 2, 2024
g)	Nature of consideration - whether cash consideration or share swap and details of the same	CPLBV has acquired 5% equity shares of Markprint B.V. amounting Euro 2,00,000 which is against Cash Consideration.

h)	Cost of acquisition or the price at which the shares are acquired	Total cost of further increase in equity stake is Euro 200,000 by CPLBV. The shares of Markprint B.V. is acquired at a price of Euro 4.00 per share.
i)	Percentage of shareholding/control acquired and/ or number of shares acquired	CPLBV has further acquired 50,000 Equity Shares representing 5% of the Paid up Equity Share Capital of Markprint B.V. Hence, post-acquisition, CPLBV holds 80% equity shares of Markprint BV.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><u>BRIEF BACKGROUND:</u></p> <p>Markprint B.V. is a company incorporated in 2014 under the laws of Netherlands with registration number 63731495 and having its registered office at Spinnerij 65, 1185 ZS Amstelveen.</p> <p>It is a technology Company and developing, assembling High Resolution printers with CMYK technology and is selling these printing machines, components, consumable and services related to the coding and marking industry.</p> <ul style="list-style-type: none"> • Turnover for the year ended 31.03.2023 is Euro 1,098,909 • Turnover for the year ended 31.03.2022 is Euro 1,378,625 • Turnover for the year ended 31.12.2020 is Euro 1,111,000 <p>The Markprint B.V. has commercial existence in Europe and other International Market.</p>