

February 27, 2024

To,
The Listing Compliance Department
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code – 522295

The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol - CONTROLPR

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with respect to Investment in wholly owned subsidiary of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that the Company has further invested Euro 10,00,000 (Euro One Million) by way of subscribing 1,00,000 equity shares @ euro 10 per share into Control Print B.V, a wholly owned subsidiary of the Company for strategic business purpose in the European Market. Being it is a wholly owned subsidiary, there is no change in the shareholding percentage of the Company in Control Print B.V, pursuant to this investment.

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1 /P/CI R/2023/123 dated July 13, 2023 are enclosed as Annexure - A.

The details as required under Listing Regulations read with SEBI Circular is being circulated to Stock Exchange

Kindly take the same on your records.

Thanking you,
For **Control Print Limited**



Murli Manohar Thanvi
Company Secretary & Compliance Officer

Place: Mumbai
Encl: As above.

Annexure – A

Sr. No.	Details of Events required to be disclosed	Disclosures
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Control Print B.V. (CPLBV) is a wholly owned subsidiary company incorporated in 2022 under the laws of Netherlands with registration number 864026675 and having its registered office at Spinnerij 65, 1185 ZS Amstelveen.</p> <p>The Company has further invested into CPLBV a wholly owned subsidiary of the Company, Euro 10,00,000 (Euro One Million) by way of subscribing 1,00,000 equity shares @ euro 10 per share on 26 February, 2024, for strategic business purpose in the European Market.</p> <p>Turnover for the year ended 31 March 2023 is Nil</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The current investment falls under the purview of the transaction with related parties under Section 177 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the transaction is at arm’s length.</p> <p>Except being a wholly owned subsidiary of the Company, the Promoter / promoter group/ group companies of the Company do not have any interest in CPLBV</p>
c)	Industry to which the entity being acquired belongs	CPLBV is a Special Purpose Vehicle Company incorporated in the Netherlands.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment in the equity shares of a wholly owned subsidiary. The Company’s shareholding post this investment remains at 100%.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	The Subject Investment in the form of Overseas Direct Investment falls under Automatic Route of the Reserve Bank of India and the ODI Guidelines under FEMA will be complied as per requirement.
f)	Indicative time period for completion of the acquisition	The 1,00,000 Equity Shares of CPLBV is subscribed on 26 February 2024.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	The subscription of equity shares will be against Cash Consideration and total Investment is Euro 10,00,000.

h)	Cost of acquisition or the price at which the shares are acquired	Total cost of subscription of equity shares is Euro 10,00,000. The shares of CPLBV is subscribed at a price of Euro 10 per share.
i)	Percentage of shareholding/control acquired and/ or number of shares acquired	There will no change in % of shareholding as it is our wholly owned subsidiary Company.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><u>BRIEF BACKGROUND:</u></p> <p>CPLBV is a wholly owned subsidiary company incorporated in 2022 under the laws of Netherlands with registration number 864026675 and having its registered office at Spinnerij 65, 1185 ZS Amstelveen.</p> <ul style="list-style-type: none"> • Turnover for the year ended 31 March 2023 - Nil • Turnover for the year ended 31 March 2022 - Not applicable • Turnover for the year ended 31 march 2021 - Not applicable