



May 23, 2025

To,  
The Listing Compliance Department  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code – 522295**

The Listing Compliance Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Symbol – CONTROLPR**

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e May 23, 2025 through Video Conferencing (“VC”) / other Audio Visual Means (“OVAM”) have:

1. Considered and approved the Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended March 31, 2025;
2. Recommended a final dividend of Rs. 6/- per equity shares (60% of face value of Rs. 10/- each) for the financial year ended March 31, 2025, subject to approval of Members and will be paid after the date of the ensuing Annual General Meeting.
3. Approved the re-appointment of Ms. Shruti Jatia as an Independent Director of the Company for a second term of 5 consecutive years w.e.f. June 30, 2025, based on the recommendation of the Nomination and Remuneration Committee, subject to the approval of Members.
4. Approved the appointment of M/S. Nilesh Shah & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm registration number: P2003MH008800), as a Secretarial Auditor of the Company for a period of five consecutive years commencing from FY 2025- 26 to FY 2029-30, subject to approval of the Members of the Company at the ensuing Annual General Meeting.

In respect of this, we hereby enclose the following:

1. Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended March 31, 2025 along with Audit Report on Standalone and Consolidated Financial Results of the Company issued by the Statutory Auditor, M/s Jhavar Mantri & Associates, Chartered Accountants with unmodified opinion.
2. Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 th November, 2024 for re-appointment of Independent Director.

3. Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 th November, 2024 for Appointment of Secretarial Auditor.

The meeting of the Board of Directors commenced at 04:30 P.M. and concluded at 06:30 P.M.

Kindly take the same on your records.

Thanking you,  
For **Control Print Limited**

Murli  
Manohar  
Thanvi

Digitally signed by  
Murli Manohar Thanvi  
Date: 2025.05.23  
19:11:03 +05'30'



**Murli Manohar Thanvi**  
**Company Secretary & Compliance Officer**

Place: Mumbai  
Encl.: As Stated

**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015-**

**Re-appointment of an Independent Director of the Company:**

| Sr. No. | Particulars   | Details   |
|---------|---|---|
| 1.      | Name of the Director  | Ms. Shruti Jatia  |
| 2.      | Reason for Change   | Re-appointment  |
| 3.      | Date of <del>appointment</del> /re-appointment/ <del>cessation</del> (as applicable) & term of appointment/re-appointment | Re-appointment of an Independent Director for a second term of 5 (Five) consecutive years with effect from from June 30, 2025, subject to the approval of members.  |
| 4.      | Brief Profile (in case of Appointment)  | Ms. Shruti Jatia brings over two decades of extensive experience in the areas of finance, accounting and human resource development. With a strategic and results-driven approach, she has played a pivotal role in streamlining financial operations and fostering organizational growth through effective people management. She currently serves on the Board of Black Rose Industries Limited as an Executive Director, where she contributes actively to company's strategic and operational planning. |
| 5.      | Disclosure of relationships between Directors (in case of appointment of a director)                                      | Ms. Shruti Jatia, has no relationship with any Director.  |
| 6.      | Other details   | Ms. Shruti Jatia is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.   |

**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015-**

**Appointment of Secretarial Auditor:**

| <b>Sr. No.</b> | <b>Particulars</b>  | <b>Details</b>  |
|----------------|---|---|
| 1.             | Name of the Auditor   | M/s. Nilesh Shah & Associates   |
| 2.             | Reason for Change   | Appointment of M/s. Nilesh Shah & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm registration number: P2003MH008800), as a Secretarial Auditor of the Company  |
| 3.             | Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment | The Board at its meeting held on May 23, 2025, approved the appointment of M/S. Nilesh Shah & Associates, Peer Reviewed Firm of Company Secretaries in Practice) as a Secretarial Auditor, for a period of 5 (five) consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the members at the ensuing Annual General Meeting.   |
| 4.             | Brief Profile (in case of Appointment)  | M/s. Nilesh Shah & Associates ('NSA') is a well-known Practising Company Secretary firm founded by Mr. Nilesh G. Shah who has been practising since 1996-97. Enriched with experience of over two and half decades. The firm expanded its practice by introducing dynamic and experienced resources as Partners & Associates. During these many years of gruelling, penetrating & successful experience in the Secretarial & Legal fields, NSA earned enviable reputation of providing knowledge-based services to various clients in the fields of Corporate Laws & Compliances. |
| 5.             | Disclosure of relationships between Directors (in case of appointment of a director)              | Not applicable  |



**CONTROL PRINT LIMITED**

(CIN: L22219MH1991PLC059800)

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Ph.No.: 022-28599065, 66938900

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**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(Rs. In Lakhs Except EPS)


| Sr No. | Particulars   | Quarter Ended           |                           |                         | Year Ended              |                         |
|--------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
|        |   | 31.03.2025<br>(Audited) | 31.12.2024<br>(Unaudited) | 31.03.2024<br>(Audited) | 31.03.2025<br>(Audited) | 31.03.2024<br>(Audited) |
| 1      | Income  |                         |                           |                         |                         |                         |
|        | I. Revenue from operations  | 11003.38                | 9391.21                   | 9748.95                 | 38530.13                | 34366.41                |
|        | II. Other income  | 483.47                  | 118.01                    | 75.25                   | 973.83                  | 380.89                  |
|        | <b>Total Income</b>   | <b>11486.85</b>         | <b>9509.22</b>            | <b>9824.20</b>          | <b>39503.96</b>         | <b>34747.30</b>         |
| 2      | Expenses  |                         |                           |                         |                         |                         |
|        | I. Cost of Material consumed  | 4225.35                 | 2774.20                   | 2990.71                 | 12960.84                | 10913.35                |
|        | II. Purchase of stock-in-trade  | 730.73                  | 830.88                    | 803.41                  | 3062.96                 | 2685.82                 |
|        | III. Changes in Inventories of finished goods,<br>work-in-progress and stock-in-trade | (152.76)                | 505.71                    | 271.50                  | 33.61                   | 459.56                  |
|        | IV. Manufacturing & Operating Costs   | 302.81                  | 146.58                    | 31.17                   | 981.31                  | 983.60                  |
|        | V. Employee benefits expense  | 1598.79                 | 1648.52                   | 1444.15                 | 6879.21                 | 5829.43                 |
|        | VI. Finance costs   | 75.27                   | 99.00                     | 46.57                   | 332.39                  | 162.90                  |
|        | VII. Depreciation and amortization expense  | 350.76                  | 353.27                    | 339.47                  | 1403.51                 | 1388.87                 |
|        | VIII. Other expenses  | 1585.33                 | 1405.45                   | 1750.01                 | 5243.61                 | 4804.88                 |
|        | <b>Total Expenses</b>   | <b>8716.28</b>          | <b>7763.61</b>            | <b>7676.99</b>          | <b>30897.44</b>         | <b>27228.41</b>         |
| 3      | Profit before Exceptional Items & Tax(1 - 2)  | <b>2770.56</b>          | <b>1745.61</b>            | <b>2147.21</b>          | <b>8606.52</b>          | <b>7518.89</b>          |
| 4      | Exceptional Items   | (0.01)                  | (0.01)                    | (0.45)                  | (0.07)                  | (6.23)                  |
| 5      | Profit/(Loss) before taxation (3 - 4)   | <b>2770.57</b>          | <b>1745.62</b>            | <b>2147.66</b>          | <b>8606.59</b>          | <b>7525.12</b>          |
| 6      | Tax Expense :   |                         |                           |                         |                         |                         |
|        | I. Current Tax  | 459.36                  | 316.00                    | 706.60                  | 1563.36                 | 1931.60                 |
|        | II. Deferred Tax  | (4999.23)               | 75.07                     | 8.74                    | (4921.49)               | (0.48)                  |
|        | III. Tax Adjustments for earlier years  | 1.32                    | -                         | 32.91                   | 1.32                    | 32.91                   |
|        | <b>Total Tax Expense</b>  | <b>(4538.55)</b>        | <b>391.07</b>             | <b>748.24</b>           | <b>(3356.81)</b>        | <b>1964.02</b>          |
| 7      | Profit for the period from continuing operations (5 - 6)                              | <b>7309.12</b>          | <b>1354.55</b>            | <b>1399.42</b>          | <b>11963.39</b>         | <b>5561.10</b>          |
| 8      | Other Comprehensive Income  |                         |                           |                         |                         |                         |
|        | <b>A. Items that will not be reclassified to profit or loss</b>                       |                         |                           |                         |                         |                         |
|        | A(I). Remeasurements of net defined benefits plans                                    | 3.65                    | -                         | 13.72                   | 3.65                    | 13.72                   |
|        | A(II). Equity Instruments through OCI   | (206.68)                | (584.71)                  | (150.08)                | (624.09)                | 3,473.71                |
|        | (III) Income tax relating above items   | (0.64)                  | -                         | (2.40)                  | (0.64)                  | (2.40)                  |
|        | <b>Total Other Comprehensive Income</b>   | <b>(203.67)</b>         | <b>(584.71)</b>           | <b>(138.76)</b>         | <b>(621.08)</b>         | <b>3,485.03</b>         |
| 9      | Total Comprehensive Income for the period(7 + 8)                                      | <b>7105.45</b>          | <b>769.84</b>             | <b>1260.66</b>          | <b>11342.31</b>         | <b>9046.13</b>          |
| 10     | Paid up Equity share capital<br>(Face value Rs. 10/-per share)                        | <b>1599.42</b>          | <b>1599.42</b>            | <b>1599.42</b>          | <b>1599.42</b>          | <b>1599.42</b>          |
| 11     | Earnings per equity share of (Rs. ) 10 each :   |                         |                           |                         |                         |                         |
|        | Basic (Rs. ) *  | 45.70                   | 8.47                      | 8.75                    | 74.80                   | 34.44                   |
|        | Diluted (Rs.) *   | 45.70                   | 8.47                      | 8.75                    | 74.80                   | 34.44                   |

\*Not Annualised excluding Year End



## STANDALONE BALANCE SHEET AS AT MARCH 31, 2025

| Particulars  | ₹ in Lakhs       |                  |
|--|------------------|------------------|
|  | 31-Mar-25        | 31-Mar-24        |
| <b>I. ASSETS</b>   |                  |                  |
| <b>1. Non-Current Assets</b>   |                  |                  |
| (a) Property, Plant and Equipment  | 12,395.40        | 11,677.16        |
| (b) Capital Work-in-Progress   | 728.52           | 439.01           |
| (c) Goodwill   | -                | -                |
| (d) Other Intangible Assets  | 54.89            | 64.69            |
| (e) Intangible Assets under Development                                      | 235.32           | 193.30           |
| (f) Financial Assets   |                  |                  |
| (i) Investments  | 4,731.60         | 4,492.45         |
| (ii) Loans   | 3,892.10         | 2,371.02         |
| (iii) Other Non-Current Financial Assets                                     | 110.14           | 104.95           |
| (g) Deferred Tax Assets - Net  | 4,171.46         | -                |
| (h) Other Non-Current Assets   | 42.73            | 86.58            |
|  | <b>26,362.16</b> | <b>19,429.16</b> |
| <b>2. Current Assets</b>   |                  |                  |
| (a) Inventories  | 8,569.36         | 8,494.94         |
| (b) Financial Assets   |                  |                  |
| (i) Investments  | 4,623.64         | 3,971.00         |
| (ii) Trade Receivables   | 8,812.54         | 7,864.66         |
| (iii) Cash and Cash Equivalents  | 563.53           | 467.72           |
| (iv) Bank Balances other than Cash and Cash Equivalents                      | 502.86           | 495.59           |
| (v) Current Loans  | 45.49            | 54.56            |
| (vi) Other Current Financial Assets  | 593.97           | 663.40           |
| (c) Current Tax Assets (Net)   | -                | -                |
| (d) Other Current Assets   | 2,140.97         | 1,901.30         |
|  | <b>25,852.36</b> | <b>23,913.17</b> |
| <b>TOTAL ASSETS</b>  | <b>52,214.52</b> | <b>43,342.33</b> |
| <b>II. EQUITY AND LIABILITIES</b>  |                  |                  |
| <b>EQUITY</b>  |                  |                  |
| (a) Equity Share Capital   | 1,599.42         | 1,599.42         |
| (b) Other Equity   | 42,294.84        | 32,362.78        |
|  | <b>43,894.26</b> | <b>33,962.20</b> |
| <b>LIABILITIES</b>   |                  |                  |
| <b>1 Non-Current Liabilities</b>   |                  |                  |
| (a) Financial Liabilities  |                  |                  |
| (i) Borrowings   | -                | -                |
| (ia) Lease Liabilities   | 528.40           | 503.91           |
| (b) Provisions   | 906.00           | 802.73           |
| (c) Deferred Tax Liabilities (Net)   | -                | 791.32           |
| (d) Other Non Current Liabilities  | 48.62            | 59.19            |
| <b>2. Current Liabilities</b>  |                  |                  |
| (a) Financial Liabilities  |                  |                  |
| (i) Borrowings   | -                | -                |
| (ia) Lease Liabilities   | 133.41           | 85.37            |
| (ii) Trade Payables  |                  |                  |
| (a) Total Outstanding Dues of Micro & Small Enterprises                      | 198.31           | 218.40           |
| (b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises | 2,290.64         | 2,529.20         |
| (iii) Other Financial Liabilities  | 2,486.75         | 2,404.55         |
| (b) Other Current Liabilities  | 1,013.49         | 794.14           |
| (c) Provisions   | 666.29           | 668.05           |
| (d) Current Tax Liabilities (Net)  | 48.35            | 523.27           |
|  | <b>8,320.26</b>  | <b>9,380.13</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>52,214.52</b> | <b>43,342.33</b> |

## STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025



| Particulars  | Year Ended<br>31st Mar 2025 | Year Ended<br>31st Mar 2024 |
|--|-----------------------------|-----------------------------|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>                         |                             |                             |
| Net Profit before tax as per Statement of Profit and Loss              | <b>8,606.59</b>             | <b>7,525.12</b>             |
| <b>Adjusted for :</b>  |                             |                             |
| Other Comprehensive Income   | 3.65                        | 13.72                       |
| Depreciation and Amortisation (Net)                                    | 1,403.51                    | 1,388.87                    |
| Profit/Loss of Sale of Property, Plant and Equipments (Net)            | 27.37                       | 1.28                        |
| Net Gain on sale / Fair Valuation of Investments through Profit & Loss | (0.07)                      | (6.23)                      |
| Provision for Warranties   | 21.92                       | (9.09)                      |
| Finance Costs  | 332.39                      | 162.90                      |
| Dividend Income  | (178.47)                    | (211.28)                    |
| Interest Income  | (442.09)                    | (58.79)                     |
| Corporate Social Responsibility Expenses                               | 126.25                      | 97.63                       |
| Profit on sales of Lease Assets  | -                           | (4.43)                      |
| Foreign Exchange Fluctuation   | (325.66)                    | (95.75)                     |
| Transfer from/to Exchange Fluctuation Translation Reserve              | (12.07)                     | (28.34)                     |
| <b>Operating Profit before Working Capital Changes</b>                 | <b>9,563.32</b>             | <b>8,775.61</b>             |
| Adjustment for changes in :  |                             |                             |
| (Increase)/Decrease in Trade Receivables                               | (947.88)                    | (529.75)                    |
| (Increase)/Decrease in Inventories                                     | (74.42)                     | (1,389.78)                  |
| (Increase)/Decrease in Other Current Assets                            | (239.67)                    | 150.16                      |
| (Increase)/Decrease in Other Financial Assets, Current                 | 78.50                       | (532.89)                    |
| (Increase)/Decrease in Other Financial Assets, Non Current             | (4.06)                      | (10.57)                     |
| Increase/(Decrease) in Trade Payables                                  | (258.65)                    | 744.46                      |
| Increase/(Decrease) in Other Current Liabilities                       | 219.35                      | 95.46                       |
| Increase/(Decrease) in Other Non Current Liabilities                   | (10.57)                     | (10.58)                     |
| Increase/(Decrease) in Other Financial Liabilities, Current            | 82.20                       | 417.36                      |
| Increase/(Decrease) in Current Provision                               | (23.69)                     | 10.60                       |
| Increase/(Decrease) in Non Current Provision                           | 103.27                      | 40.32                       |
| <b>Cash Generated from Operations</b>                                  | <b>8,487.70</b>             | <b>7,760.40</b>             |
| Corporate Social Responsibility Expenses                               | (126.25)                    | (97.63)                     |
| Income Tax Paid  | (2,040.28)                  | (1,425.09)                  |
| <b>Net Cash from Operating Activities (Total – A)</b>                  | <b>6,321.17</b>             | <b>6,237.68</b>             |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>                         |                             |                             |
| (Purchase)/Sale of Fixed Assets (Net)                                  | (2,275.88)                  | (2,072.20)                  |
| (Purchase) of Investments  | (12,599.20)                 | (10,002.67)                 |
| Sales of Investments   | 11,292.43                   | 12,261.74                   |
| Loan to Subsidiary   | (1,522.21)                  | (2,271.25)                  |
| Capital Advances   | 43.85                       | (61.90)                     |
| Foreign Exchange Fluctuation   | 115.38                      | 95.75                       |
| Interest received  | 442.09                      | 58.79                       |
| Dividend received  | 178.47                      | 211.28                      |
| <b>Net Cash (Used in) Investing Activities (Total – B)</b>             | <b>(4,325.07)</b>           | <b>(1,780.46)</b>           |
| <b>C. CASH FLOW IN FINANCING ACTIVITIES:</b>                           |                             |                             |
| Dividend Paid  | (1,439.48)                  | (1,456.35)                  |
| Buy back of shares (337500 @800/- per share)                           | -                           | (2,700.00)                  |
| Tax on Buy Back of Shares  | -                           | (568.54)                    |
| Buy Back Expenses  | -                           | (49.25)                     |
| Finance Costs  | (253.98)                    | (93.10)                     |
| Lease Rent Payment   | (200.74)                    | (178.48)                    |
| <b>Net Cash (Used in)/ from Financing Activities (Total – C)</b>       | <b>(1,894.20)</b>           | <b>(5,045.72)</b>           |
| <b>Net Increase/Decrease in Cash and Cash Equivalents ( A+B+C)</b>     | <b>101.90</b>               | <b>(588.50)</b>             |
| <b>Cash and Cash Equivalents as at beginning of the year</b>           | <b>965.16</b>               | <b>1,553.66</b>             |
| <b>Cash and Cash Equivalents as at end of the year</b>                 | <b>1,067.06</b>             | <b>965.16</b>               |

**Notes:**

1 The Cash flow statement has been prepared under the Indirect method as set out in the Indian Accounting Standard (Ind AS 7) Statement of Cash Flow

**2. Cash and Cash Equivalents Comprise of :**

|  |                 |               |
|--|-----------------|---------------|
| Cash and cash equivalents                          | 563.53          | 467.72        |
| Bank Balances other than Cash and Cash Equivalents | 502.86          | 495.59        |
| Investment in Liquid Fund                          | 0.67            | 1.85          |
|  | <b>1,067.06</b> | <b>965.16</b> |





**CONTROL PRINT LIMITED**  
(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059.  
Website: www.controlprint.com Email: companysecretary@controlprint.com

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(Rs. In Lakhs Except EPS)

| Sr No. | Particulars   | Quarter Ended           |                           |                         | Year Ended              |                         |
|--------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
|        |   | 31.03.2025<br>(Audited) | 31.12.2024<br>(Unaudited) | 31.03.2024<br>(Audited) | 31.03.2025<br>(Audited) | 31.03.2024<br>(Audited) |
| 1      | Income  |                         |                           |                         |                         |                         |
|        | I. Revenue from operations  | 12206.97                | 10333.51                  | 10060.79                | 42502.72                | 35927.43                |
|        | II. Other income  | 372.38                  | 17.51                     | 74.96                   | 639.23                  | 368.21                  |
|        | <b>Total Income</b>   | <b>12579.35</b>         | <b>10351.02</b>           | <b>10135.75</b>         | <b>43141.95</b>         | <b>36295.64</b>         |
| 2      | Expenses  |                         |                           |                         |                         |                         |
|        | I. Cost of Material consumed  | 4713.68                 | 3488.55                   | 3859.56                 | 15159.11                | 11837.35                |
|        | II. Purchase of stock-in-trade  | 532.63                  | 434.28                    | 410.55                  | 2344.35                 | 2445.59                 |
|        | III. Changes in Inventories of finished goods,<br>work-in-progress and stock-in-trade | 206.62                  | 558.61                    | (72.25)                 | 369.13                  | 445.55                  |
|        | IV. Manufacturing & Operating Costs   | 319.45                  | 143.55                    | 48.75                   | 1009.66                 | 1003.57                 |
|        | V. Employee benefits expense  | 2110.73                 | 2175.12                   | 1598.72                 | 8729.87                 | 6383.51                 |
|        | VI. Finance costs   | 74.08                   | 108.83                    | 50.61                   | 352.29                  | 175.72                  |
|        | VII. Depreciation and amortization expense  | 381.05                  | 419.38                    | 361.93                  | 1645.07                 | 1417.98                 |
|        | VIII. Other expenses  | 2113.33                 | 1804.20                   | 1903.93                 | 6881.42                 | 5198.60                 |
|        | <b>Total Expenses</b>   | <b>10451.57</b>         | <b>9132.52</b>            | <b>8161.80</b>          | <b>36490.90</b>         | <b>28907.87</b>         |
| 3      | Profit before Exceptional Items & Tax(1 - 2)  | <b>2127.78</b>          | <b>1218.50</b>            | <b>1973.95</b>          | <b>6651.05</b>          | <b>7387.77</b>          |
| 4      | Exceptional Items   | (0.01)                  | (0.01)                    | (0.45)                  | (0.07)                  | (6.23)                  |
| 5      | Profit/(Loss) before taxation (3 - 4)   | <b>2127.79</b>          | <b>1218.51</b>            | <b>1974.40</b>          | <b>6651.12</b>          | <b>7394.00</b>          |
| 6      | Tax Expense :   |                         |                           |                         |                         |                         |
|        | I. Current Tax  | 459.36                  | 316.00                    | 706.60                  | 1563.36                 | 1931.60                 |
|        | II. Deferred Tax  | (4999.11)               | 75.09                     | 8.55                    | (4921.31)               | (0.98)                  |
|        | III. Tax Adjustments for earlier years  | 3.83                    | -                         | 32.91                   | 3.83                    | 32.91                   |
|        | <b>Total Tax Expense</b>  | <b>(4535.92)</b>        | <b>391.09</b>             | <b>748.06</b>           | <b>(3354.12)</b>        | <b>1963.52</b>          |
| 7      | Profit for the period from continuing operations (5 - 6)                              | <b>6663.71</b>          | <b>827.42</b>             | <b>1226.34</b>          | <b>10005.24</b>         | <b>5430.48</b>          |
| 8      | Other Comprehensive Income  |                         |                           |                         |                         |                         |
|        | <b>A. Items that will not be reclassified to profit or loss</b>                       |                         |                           |                         |                         |                         |
|        | A(I). Remeasurements of net defined benefits plans                                    | 3.65                    | -                         | 13.72                   | 3.65                    | 13.72                   |
|        | A(II). Equity Instruments through OCI   | (206.68)                | (584.71)                  | (150.08)                | (624.09)                | 3,473.71                |
|        | A(III) Exchange Difference on translation of foreign operations                       | (60.78)                 | -                         | -                       | (60.78)                 | -                       |
|        | (IV) Income tax relating above items  | (0.64)                  | -                         | (2.40)                  | (0.64)                  | (2.40)                  |
|        | <b>Total Other Comprehensive Income</b>   | <b>(264.45)</b>         | <b>(584.71)</b>           | <b>(138.76)</b>         | <b>(681.86)</b>         | <b>3,485.03</b>         |
| 9      | Total Comprehensive Income for the period(7 + 8)                                      | <b>6399.26</b>          | <b>242.71</b>             | <b>1087.58</b>          | <b>9323.38</b>          | <b>8915.51</b>          |
| 10     | <b>Total Comprehensive Incent/(loss) attributable to :</b>                            |                         |                           |                         |                         |                         |
|        | - Owners  | 6425.45                 | 277.72                    | 1146.36                 | 9404.02                 | 8960.46                 |
|        | - Non-controlling interests   | (26.20)                 | (35.00)                   | (58.78)                 | (80.64)                 | (44.95)                 |
|        |   | <b>6399.25</b>          | <b>242.72</b>             | <b>1087.58</b>          | <b>9323.38</b>          | <b>8915.51</b>          |
| 10     | Paid up Equity share capital<br>(Face value Rs. 10/-per share)                        | <b>1599.42</b>          | <b>1599.42</b>            | <b>1599.42</b>          | <b>1599.42</b>          | <b>1599.42</b>          |
| 11     | Earnings per equity share of (Rs. ) 10 each :   |                         |                           |                         |                         |                         |
|        | Basic (Rs. ) *  | 41.66                   | 5.17                      | 7.67                    | 62.56                   | 33.63                   |
|        | Diluted (Rs.) *   | 41.66                   | 5.17                      | 7.67                    | 62.56                   | 33.63                   |

\*Not Annualised excluding Year End



**CONTROL PRINT LIMITED**
**CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025**

| Particulars  | ₹ in Lakhs       |                  |
|--|------------------|------------------|
|  | 31-Mar-25        | 31-Mar-24        |
| <b>I. ASSETS</b>   |                  |                  |
| <b>1. Non-Current Assets</b>   |                  |                  |
| (a) Property, Plant and Equipment  | 13,921.02        | 13,763.43        |
| (b) Capital Work-in-Progress   | 849.37           | 559.86           |
| (c) Goodwill   | 1,167.16         | 1,167.16         |
| (d) Other Intangible Assets  | 778.56           | 91.60            |
| (e) Intangible Assets under Development                                      | 235.33           | 193.30           |
| (f) Financial Assets   |                  |                  |
| (i) Investments  | 87.67            | 74.92            |
| (ii) Loans   | 16.84            | 21.52            |
| (iii) Other Non-Current Financial Assets                                     | 127.08           | 122.74           |
| (g) Deferred Tax Assets - Net  | 4,170.90         | -                |
| (h) Other Non-Current Assets   | 115.23           | 86.58            |
|  | <b>21,469.15</b> | <b>16,081.11</b> |
| <b>2. Current Assets</b>   |                  |                  |
| (a) Inventories  | 10,946.02        | 10,089.20        |
| (b) Financial Assets   |                  |                  |
| (i) Investments  | 4,623.64         | 3,971.00         |
| (ii) Trade Receivables   | 9,187.48         | 8,105.10         |
| (iii) Cash and Cash Equivalents  | 1,216.44         | 1,878.96         |
| (iv) Bank Balances other than Cash And Cash Equivalents                      | 502.86           | 495.59           |
| (v) Current Loans  | 45.49            | 54.56            |
| (vi) Other Current Financial Assets  | 428.21           | 663.85           |
| (c) Current Tax Assets (Net)   | -                | -                |
| (d) Other Current Assets   | 2,394.32         | 2,043.18         |
|  | <b>29,344.46</b> | <b>27,301.44</b> |
| <b>TOTAL ASSETS</b>  | <b>50,813.61</b> | <b>43,382.55</b> |
| <b>II. EQUITY AND LIABILITIES</b>  |                  |                  |
| <b>EQUITY</b>  |                  |                  |
| (a) Equity Share Capital   | 1,599.42         | 1,599.42         |
| (b) Other Equity   | 39,652.51        | 31,790.52        |
| (c) Non Controlling Interest   | (33.11)          | 50.94            |
|  | <b>41,218.82</b> | <b>33,440.88</b> |
| <b>LIABILITIES</b>   |                  |                  |
| <b>1 Non-Current Liabilities</b>   |                  |                  |
| (a) Financial Liabilities  |                  |                  |
| (i) Borrowings   | -                | -                |
| (ia) Lease Liabilities   | 528.40           | 503.91           |
| (b) Provisions   | 906.00           | 802.73           |
| (c) Deferred Tax Liabilities (Net)   | -                | 791.70           |
| (d) Other Non Current Liabilities  | 116.15           | 126.72           |
| <b>2. Current Liabilities</b>  |                  |                  |
| (a) Financial Liabilities  |                  |                  |
| (i) Borrowings   | 122.65           | 147.25           |
| (ia) Lease Liabilities   | 133.41           | 85.37            |
| (ii) Trade Payables  |                  |                  |
| (a) Total Outstanding Dues of Micro & Small Enterprises                      | 247.06           | 245.73           |
| (b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises | 2,766.42         | 2,668.56         |
| (iii) Other Financial Liabilities  | 2,866.31         | 2,490.41         |
| (b) Other Current Liabilities  | 1,181.89         | 888.39           |
| (c) Provisions   | 698.53           | 668.05           |
| (d) Current Tax Liabilities (Net)  | 27.97            | 522.85           |
|  | <b>9,594.79</b>  | <b>9,941.67</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>50,813.61</b> | <b>43,382.55</b> |




## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

₹ in Lakhs

| Particulars  | Year Ended<br>31st Mar 2025 | Year Ended<br>31st Mar 2024 |
|--|-----------------------------|-----------------------------|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>                         |                             |                             |
| Net Profit before tax as per Statement of Profit and Loss              | <b>6,651.12</b>             | <b>7,394.00</b>             |
| <b>Adjusted for :</b>  |                             |                             |
| Other Comprehensive Income   | 3.65                        | 13.72                       |
| Depreciation and Amortisation (Net)                                    | 1,645.07                    | 1,417.98                    |
| Profit/Loss of Sale of Property, Plant and Equipments (Net)            | 27.37                       | 1.28                        |
| Net Gain on sale / Fair Valuation of Investments through Profit & Loss | (0.07)                      | (6.23)                      |
| Provision for Warranties   | 21.92                       | (9.09)                      |
| Finance Costs  | 352.29                      | 175.72                      |
| Dividend Income  | (178.47)                    | (211.28)                    |
| Interest Income  | (48.61)                     | (58.79)                     |
| Corporate Social Responsibility Expenses                               | 126.25                      | 97.63                       |
| Profit on sales of Lease Assets  | -                           | (4.43)                      |
| Foreign Exchange Fluctuation   | (325.66)                    | (95.75)                     |
| Transfer from/to Exchange Fluctuation Translation Reserve              | 55.23                       | (41.79)                     |
| <b>Operating Profit before Working Capital Changes</b>                 | <b>8,330.09</b>             | <b>8,672.97</b>             |
| Adjustment for changes in :  |                             |                             |
| (Increase)/Decrease in Trade Receivables                               | (1,082.38)                  | (647.80)                    |
| (Increase)/Decrease in Inventories                                     | (856.82)                    | (2,421.91)                  |
| (Increase)/Decrease in Other Current Assets                            | (351.14)                    | (30.77)                     |
| (Increase)/Decrease in Other Financial Assets, Current                 | 244.71                      | (477.02)                    |
| (Increase)/Decrease in Other Financial Assets, Non Current             | 0.34                        | (19.16)                     |
| Increase/(Decrease) in Trade Payables                                  | 99.19                       | 759.58                      |
| Increase/(Decrease) in Other Current Liabilities                       | 293.50                      | 163.57                      |
| Increase/(Decrease) in Other Non Current Liabilities                   | (10.57)                     | (10.58)                     |
| Increase/(Decrease) in Other Financial Liabilities, Current            | 375.90                      | 459.98                      |
| Increase/(Decrease) in Current Provision                               | 8.55                        | 10.60                       |
| Increase/(Decrease) in Non Current Provision                           | 103.27                      | 40.32                       |
| <b>Cash Generated from Operations</b>                                  | <b>7,154.64</b>             | <b>6,499.78</b>             |
| Corporate Social Responsibility Expenses                               | (126.25)                    | (97.63)                     |
| Income Tax Paid  | (2,041.65)                  | (1,425.09)                  |
| <b>Net Cash from Operating Activities (Total – A)</b>                  | <b>4,986.75</b>             | <b>4,977.06</b>             |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>                         |                             |                             |
| (Purchase)/Sale of Fixed Assets (Net)                                  | (2,683.65)                  | (4,177.97)                  |
| (Purchase) of Investments  | (12,583.09)                 | (7,704.03)                  |
| Sale of Investments  | 11,292.43                   | 12,261.74                   |
| Capital Advances/ Pre operative expenses                               | (28.65)                     | 10.60                       |
| Foreign Exchange Fluctuation   | 71.40                       | 95.75                       |
| Interest received  | 48.61                       | 58.79                       |
| Dividend received  | 178.47                      | 211.28                      |
| <b>Net Cash (Used in) Investing Activities (Total – B)</b>             | <b>(3,704.48)</b>           | <b>756.16</b>               |
| <b>C. CASH FLOW IN FINANCING ACTIVITIES:</b>                           |                             |                             |
| Increase / (Decrease) in Short Term Bank Borrowings                    | (24.60)                     | -                           |
| Dividend Paid  | (1,439.48)                  | (1,456.35)                  |
| Buy back of shares (337500 @Rs.800/- per share)                        | -                           | (2,700.00)                  |
| Tax on Buy Back of Shares  | -                           | (568.54)                    |
| Buy Back Expenses  | -                           | (49.25)                     |
| Finance Costs  | (273.88)                    | (105.81)                    |
| Lease Rent Payment   | (200.74)                    | (178.48)                    |
| <b>Net Cash (Used in)/ from Financing Activities (Total – C)</b>       | <b>(1,938.70)</b>           | <b>(5,058.43)</b>           |
| <b>Net Increase/Decrease in Cash and Cash Equivalents ( A+B+C)</b>     | <b>(656.44)</b>             | <b>674.79</b>               |
| <b>Cash and Cash Equivalents as at beginning of the year</b>           | <b>2,376.40</b>             | <b>1,701.62</b>             |
| <b>Cash and Cash Equivalents as at end of the year</b>                 | <b>1,719.97</b>             | <b>2,376.40</b>             |

Notes:

1 The Cash flow statement has been prepared under the Indirect method as set out in the Indian Accounting Standard (Ind AS 7) Statement of Cash Flow.

2. Cash and Cash Equivalents Comprise of :

|  |                 |                 |
|--|-----------------|-----------------|
| Cash and cash equivalents                          | 1,216.44        | 1,878.96        |
| Bank Balances other than Cash and Cash Equivalents | 502.86          | 495.59          |
| Investment in Liquid Fund                          | 0.67            | 1.85            |
|  | <b>1,719.97</b> | <b>2,376.40</b> |






**CONTROL PRINT LIMITED**  
**(CIN: L22219MH1991PLC059800)**

**Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road,  
Marol Naka, Andheri (East), Mumbai - 400 059 Contact No.: 022-28599065, 66938900**

**Website: [www.controlprint.com](http://www.controlprint.com)**

**Email: [companysecretary@controlprint.com](mailto:companysecretary@controlprint.com)**

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**Notes to the standalone and consolidated financial results for the quarter and year ended 31-Mar-2025:**

1. The Standalone and Consolidated financial results of the company for the quarter and year ended 31st March 2025 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on May 23, 2025. The Statutory Auditors have carried out audit of the same and expressed an unmodified audit report on these financial results.
2. The Statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.
3. The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
4. During the quarter the Company has incorporated a new Wholly Owned Subsidiary in Hamriyah Free Zone, Sharjah, UAE by the name Control Print MEA FZE with capital AED 68,000.
5. The Board recommended a Final Dividend of Rs. 6.00/- per equity share (60%) of face value of Rs. 10.00 each), subject to approval of Members at its ensuing Annual General Meeting (AGM) of the Company. In addition to the final dividend, the Company had declared and paid Interim Dividend of Rs. 4.00 per equity share in February 2025.
6. The Company has historically been subject to the Minimum Alternate Tax (MAT) provisions under the Income Tax Act, 1961 having an eligible undertaking under section 80IE. The financial year 2024-25 is the last year where the company is continued to pay income tax under MAT Provision. The excess of tax on book profit paid over the normal income tax for the past several years stand at Rs. 4,957.69 Lakhs and the same is allowed to be carried forward as a MAT credit, which can be utilized against the normal income tax liability in future years. Based on the evaluation of the factors mentioned as per Ind-AS 12 "Income Taxes", the Company has determined that there is virtual certainty that sufficient future taxable profits will be available against which the MAT credit Entitlement of Rs. 4,957.69 Lakhs can be utilized. Therefore, the Company has recognized a deferred tax asset of Rs. 4,957.69 Lakhs in the financial statements.
7. The consolidated financial statements/results of comparative period i.e. year ended 31<sup>st</sup> March 2024 have been restated with respect to depreciation charged on Property, Plant and Equipment in respect of its foreign subsidiaries namely Markprint B.V. and Codeology Group Limited for Rs. 11.20 Lakhs and Rs. 9.13 Lakhs respectively. Consequently, Profit after tax as shown in last year financial results of Rs. 1,246.67 Lakhs and Rs. 5,450.80 Lakhs for the quarter and year ended on that date respectively is lower by Rs. 20.33 Lakhs and restated to Rs. 1,226.34 and Rs. 5,430.47 for the quarter and year ended on that date respectively.

Control Print Limited, C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai - 400059, India  
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CIN. L22219MH1991PLC059800

**MUMBAI (Regd. Office). AHMEDABAD. BENGALURU. CHANDIGARH. CHENNAI. COLOMBO. DELHI. GUWAHATI  
HYDERABAD. JAMSHEDPUR. KOLKATA. NALAGARH. PUNE.**



8. The financial results for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year, which were subject to limited review by the Statutory Auditors.
9. Previous period/year's figure have been regrouped and/or rearranged whenever considered necessary to confirm to current period/year's classification.

**For and on behalf of Board of Directors  
Control Print Limited**



A handwritten signature in black ink, appearing to be "Basant Kabra".

**Basant Kabra  
Managing Director  
DIN: 00176807**

**Place: Mumbai  
Date: 23 May, 2025**



## **JHAWAR MANTRI & ASSOCIATES** **CHARTERED ACCOUNTANTS**

217, Great Eastern Galleria,  
Plot No. 20, Sector 4,  
Nerul, Navi Mumbai,  
Maharashtra - 400 706.

Tel. : 022-27721467  
Telefax : 022-27721557  
email : accounts@jhawarmantri.com  
Website : jhawarmantri.com

Independent Auditor's Report on Audited Standalone Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### **INDEPENDENT AUDITOR'S REPORT**

#### **TO THE BOARD OF DIRECTORS OF CONTROL PRINT LIMITED**

#### **Report on the audit of the Standalone Financial Results**

##### **Opinion**

We have audited the accompanying statement of quarterly and year to date Standalone financial results of Control Print Limited ("the Company") for the quarter and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian accounting standards and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

##### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with ethical requirements that are relevant to our audit of financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Management's Responsibilities for the Standalone Financial Results**

These quarterly standalone financial results as well as the year-to-date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results.**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

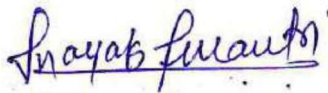
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

1. We did not audit the quarterly and year to date financial results of Colombo (Sri Lanka) Branch included in the quarterly and year to date standalone financial results whose financial statements reflect total assets of Rs. 170.75 Lakhs as at 31st March 2025 and total revenues of Rs. 63.88 Lakhs and Rs. 125.25 Lakhs, total net profit after tax of Rs. 17.27 Lakhs and total net loss after tax Rs. 18.68 Lakhs, total comprehensive income of Rs. 17.27 Lakhs and total comprehensive loss of Rs. 18.68 Lakhs for the quarter & year ended on that date respectively, and net cash outflow of Rs. 1.18 Lakhs for the year ended 31st March 2025 as considered in the audited financial statements. These financial statements and other financial information have been audited by another independent auditor in accordance with the regulations of that country, whose report has been furnished to us, and our opinion on the quarterly financial results and the year-to-date results, to the extent it has been derived from such audited financial statements is based solely on the report of such other auditors.
2. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

For Jhawar Mantri & Associates  
Chartered Accountants  
Firm Registration Number: 113221W



Vinayak Mantri  
Partner  
Membership No. 153459  
UDIN: 25153459BMOAJQ9144



Place: Navi Mumbai  
Dated: 23-May-2025



# JHAWAR MANTRI & ASSOCIATES CHARTERED ACCOUNTANTS

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Website : [jhawarmantri.com](http://jhawarmantri.com)

Independent Auditor's Report on Consolidated Audited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF CONTROL PRINT LIMITED

#### Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying consolidated financial results of Control Print Limited ("Holding Company") and its subsidiaries (together referred to as "the Group"), for the quarter and year ended March 31, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial result/ financial information of subsidiaries, the statement:

- i. Includes the financial result of following entities.

| Name of Entity                          | Relationship  |
|---|---|
| Liberty Chemicals Private Limited       | Wholly Owned Indian Subsidiary                                      |
| Control Print Packaging Private Limited | Wholly Owned Indian Subsidiary                                      |
| Innovative Codes (I) Private Limited    | 80% Owned Indian Subsidiary   |
| Control Print BV (Netherlands)          | Wholly Owned Foreign Subsidiary                                     |
| CP Italy SRL (Italy)                    | Step-down Foreign Subsidiary<br>(Wholly Owned by Control Print B.V) |
| Mark Print BV (Netherlands)             | Step-down Foreign Subsidiary<br>(85% Owned by Control Print B.V)    |
| Codeology Group Limited (UK)            | Step-down Foreign Subsidiary<br>(50.49% Owned by Control Print B.V) |
| Control Print MEA FZE (U.A.E)           | Wholly Owned Foreign Subsidiary                                     |

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with ethical requirements that are relevant to our audit of financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence that we have obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Consolidated Financial Results**

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

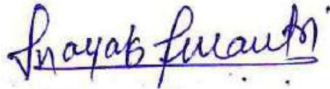
1. We did not audit the quarterly and year to date financial results of Colombo (Sri Lanka) Branch included in the quarterly and year to date standalone financial results whose financial statements reflect total assets of Rs. 170.75 Lakhs as at 31st March 2025 and total revenues of Rs. 63.88 Lakhs and Rs. 125.25 Lakhs, total net profit after tax of Rs. 17.27 Lakhs and total net loss after tax Rs. 18.68 Lakhs, total comprehensive income of Rs. 17.27 Lakhs and total comprehensive loss of Rs. 18.68 Lakhs for the quarter & year ended on that date respectively, and net cash outflow of Rs. 1.18 Lakhs for the year ended 31st March 2025 as considered in the audited financial statements. These financial statements and other financial information have been audited by another independent auditor in accordance with the regulations of that country, whose report has been furnished to us, and our opinion on the quarterly financial results and the year-to-date results, to the extent it has been derived from such audited financial statements is based solely on the report of such other auditors.



2. We did not audit the quarterly and year to date financial results of 80% owned Indian Subsidiary - Innovative Codes (I) Private Limited included in the quarterly and year to date consolidated financial results whose financial statements reflect total assets of Rs. 603.58 Lakhs as at 31st March 2025 and total revenues of Rs. 344.82 Lakhs and Rs. 1,358.00 Lakhs, total net profit after tax of Rs. 15.69 Lakhs and total net profit after tax Rs. 47.93 Lakhs, total comprehensive income of Rs. 15.69 Lakhs and total comprehensive income of Rs. 47.93 Lakhs for the quarter & year ended on that date respectively, and net cash outflow of Rs. 1.52 Lakhs for the year ended 31st March 2025 as considered in the audited financial statements. These financial statements and other financial information have been audited by another independent auditor, whose report has been furnished to us, and our opinion on the quarterly financial results and the year-to-date results, to the extent it has been derived from such audited financial statements is based solely on the report of such other auditors.
3. We did not audit the financial results of Foreign Subsidiaries - Control Print B.V. and Control Print MEA FZE and Step-down Foreign Subsidiaries Mark Print B.V., Control Print Italy S.R.L and Codeology Group Limited included in the consolidated quarterly and year to date financial results whose financial statements reflect total assets of Rs. 1,836.53 Lakhs as at 31st March 2025 and total revenues of Rs. 1,052.14 Lakhs and Rs. 3,333.27 Lakhs, total net profit /(loss) of Rs. (655.43) Lakhs and Rs. (1,995.09) Lakhs, total comprehensive income/(loss) of Rs. (655.43) Lakhs and Rs. (1,995.09) Lakhs for the quarter & year ended 31st March 2025 respectively as considered in the consolidated audited financial results. The financial statement and other financial Information of these subsidiaries are unaudited and whose financial statements/results are translated into Holding Company's functional currency i.e. INR and presented to us by the management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the translated financial statements/results prepared by the management of the Holding Company.
4. The Statement includes the consolidated financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

For Jhavar Mantri & Associates  
Chartered Accountants  
Firm Registration Number: 113221W



Vinayak Mantri  
Partner  
Membership No. 153459  
UDIN: 25153459BMOAJR2366



Place: Navi Mumbai  
Dated: 23<sup>rd</sup> May 2025

May 23, 2025

To,  
The Listing Compliance Department  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code – 522295**

The Listing Compliance Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Symbol – CONTROLPR**

**Sub: Declaration pursuant to Regulation 33 of the SEBI (Listing Regulation and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditors of the Company, M/s Jhawar Mantri & Associates, Chartered Accountants, (Firm Registration No.113221W) have issued the Audit Report with an unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2025.

Kindly take the same on your record.

Thanking you,

For **Control Print Limited**



**Jaideep Barve**  
**Chief Financial Officer**



Place: Mumbai

**Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)**

| Sr. No.   | Subsidiary/Entity into the | Details of the counterparty             |                         |   |                                   | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of the related party transaction ratified by the audit committee | Date of Audit Committee Meeting where the ratification was approved | Value of transaction during the reporting period | Opening balance                            |                 | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Details of other indebtedness | Cost       | Tenure | Nature (loan/ advance/ intercorporate deposit/ investment) | Interest Rate (%) | Tenure                   | Secured/ unsecured | Purpose for which the funds will be utilized by the ultimate recipient of funds (endusage) | Notes |
|---|----------------------------|---|-------------------------|---|-----------------------------------|---|--|--|---|--|--|-----------------|-----------------|---|-------------------------------|------------|--------|--|-------------------|--------------------------|--------------------|--|-------|
|   |                            | Name                                    | Name                    | Relationship of the counterparty with the listed entity or its subsidiary | Type of related party transaction |   |  |  |   |  | Details of other related party transaction | Opening balance |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 1   | Control Print limited      | Silver Plastochem Private Limited       | Promoter group          | Any other transaction   | Rent                              | 46.70   | Approved by Audit Committee            |  | 23.35   | 0.00   | 0.00                                       |                 |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 2   | Control Print limited      | Silver Plastochem Private Limited       | Promoter group          | Any other transaction   | Reimbursement of Expenses         | 1.39  | Approved by Audit Committee            |  | 1.25  | 0.00   | 0.00                                       |                 |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 3   | Control Print limited      | Liberty Chemicals Private Limited       | Wholly Owned Subsidiary | Loan  |                                   | 3.45  | Approved by Audit Committee            |  | 2.69  | 81.30  | 83.99                                      | Loan            |                 | 0.00%   | NA                            | Loan       | 0.00%  | NA   | Unsecured         | General Business Purpose |                    |  |       |
| 4   | Control Print limited      | Innovative Codes I Private Limited      | Subsidiary Company      | Sale of goods or services   |                                   | 1000.00   | Approved by Audit Committee            |  | 161.19  | 257.26   | 252.65                                     |                 |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 5   | Control Print limited      | Sapat International Private Limited     | Related Party           | Sale of goods or services   |                                   | 50.00   | Approved by Audit Committee            |  | 5.20  | 0.00   | 0.00                                       |                 |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 6   | Control Print limited      | Executive Directors                     | Executive Directors     | Remuneration  |                                   |   | Not Applicable                         |  | 88.07   | 0.00   | 0.00                                       |                 |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 7   | Control Print limited      | Non Executive Directors                 | Non Executive Directors | Remuneration  |                                   |   | Not Applicable                         |  | 5.00  | 0.00   | 0.00                                       |                 |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 8   | Control Print limited      | Control Print Packaging Private Limited | Wholly Owned Subsidiary | Any other transaction   | Reimbursement of Expenses         |   | Not Applicable                         |  | 3.99  | 0.28   | 4.00                                       |                 |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 9   | Control Print limited      | Mark Print BV                           | Slip Down Subsidiary    | Purchase of goods or services   |                                   | 500.00  | Approved by Audit Committee            |  | 1.58  | 0.00   | 0.00                                       |                 |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 10  | Control Print limited      | Control Print BV                        | Wholly Owned Subsidiary | Investment  |                                   |   | Not Applicable                         |  | 0.00  | 3691.38  | 3691.38                                    |                 |                 |   |                               | Investment | 0.00%  | NA   | Unsecured         | General Business Purpose |                    |  |       |
| 11  | Control Print limited      | Control Print BV                        | Wholly Owned Subsidiary | Loan  |                                   |   | Not Applicable                         |  | 58.97   | 3900.94  | 3968.91                                    |                 |                 |   |                               | Loan       | 12.00% | 5  | Unsecured         | General Business Purpose | Including Interest |  |       |
| 12  | Control Print limited      | Codeology Limited                       | Slip Down Subsidiary    | Sale of goods or services   |                                   | 100.00  | Approved by Audit Committee            |  | 6.58  | 1.32   | 1.82                                       |                 |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 13  | Control Print limited      | Innovative Codes I Private Limited      | Subsidiary Company      | Purchase of goods or services   |                                   | 1000.00   | Approved by Audit Committee            |  | 60.03   | 32.85  | 0.00                                       |                 |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 14  | Control Print limited      | Black Rose Industries Limited           | Related Party           | Purchase of goods or services   |                                   | 20.00   | Approved by Audit Committee            |  | 0.44  | 0.60   | 0.00                                       |                 |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 15  | Control Print limited      | Control Print MEA FZE UAE               | Wholly Owned Subsidiary | Investment  |                                   |   | Not Applicable                         |  | 15.78   | 0.00   | 15.78                                      |                 |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 16  | Control Print limited      | Control Print MEA FZE UAE               | Wholly Owned Subsidiary | Any other transaction   | Reimbursement of expenses         |   | Not Applicable                         |  | 7.41  | 0.00   | 7.41                                       |                 |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 17  | Control Print limited      | CP Italy SRL                            | Wholly Owned Subsidiary | Purchase of goods or services   |                                   |   | Not Applicable                         |  | 298.70  | 0.00   | 0.00                                       |                 |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 18  | Control Print limited      | CP Italy SRL                            | Wholly Owned Subsidiary | Sale of goods or services   |                                   |   | Not Applicable                         |  | 12.98   | 0.00   | 0.00                                       |                 |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 19  | Control Print limited      | SOAI by Three women LLP                 | Related Party           | Purchase of goods or services   |                                   |   | Approved by Audit Committee            | 5.34   | 18-01-2025  | 5.34   | 0.00                                       | 0.00            |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 20  | Control Print limited      | Ninavi Consumers LLP                    | Related Party           | Sale of goods or services   |                                   |   | Approved by Audit Committee            | 2.88   | 25-05-2025  | 2.88   | 0.00                                       | 1.99            |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| 21  | Control Print limited      | CP Italy SRL                            | Wholly Owned Subsidiary | Advance   |                                   |   | Not Applicable                         |  | 469.01  | 0.00   | 469.01                                     |                 |                 |   |                               | Advance    | 0.00%  | NA   | Unsecured         | General Business Purpose |                    |  |       |
| 22  | Control Print limited      | Silver Plastochem Private Limited       | Promoter group          | Any other transaction   | Security Deposit                  |   | Not Applicable                         |  | 0.00  | 11.67  | 11.67                                      |                 |                 |   |                               |            |        |  |                   |                          |                    |  |       |
| <b>Total value of transaction during the reporting period</b> |                            |   |                         |   |                                   |   |  |  | <b>1230.42</b>  |  |  |                 |                 |   |                               |            |        |  |                   |                          |                    |  |       |

Notes:  
1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments,