

January 31, 2018

To,

The Listing Compliance Department Bombay Stock Exchange Limited P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code – 522295	Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - CONTROLPR
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Sub: Outcome of Board Meeting held on January 31, 2018

Dear Sir/Madam,

This has reference to our letter dated January 18, 2018, regarding captioned subject. The Board at their meeting held today i.e. January 31, 2018 considered and approved the Un-audited Standalone Financial Results for the quarter and nine months ended on December 31, 2017.

Further, pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at its aforesaid meeting has declared an Interim Dividend of Rs. 3/- per equity share (30%) on the face value of Rs. 10/- per share for the Financial Year 2017-18, and that the record date for the purpose of determining the names of members eligible for receipt of the interim dividend will be Friday, February 09, 2018. The dividend will be paid on or after Wednesday, February 14, 2018.

The meeting of the Board of Directors commenced at 7.45 p.m. and concluded at 8.40 p.m.

In respect of this, we enclose the following:

1. The Un-audited Standalone Financial Results for the quarter and nine months ended on December 31, 2017.
2. Limited Review Report, issued by M/s. Jhavar Mantri & Associates, Statutory Auditors of the Company, on the Un-audited Standalone Financial Results of the Company for the quarter and nine months ended on December 31, 2017.

Kindly take the same on your records.

Thanking you,

For Control Print Limited

Reena Shah

Company Secretary & Compliance Officer



Encl: As above.



CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059. Ph.No.: 022-28599065, 66938900, Fax : 022-28528272

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Sr No.	Particulars	Three Month Ended			Nine Month Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(Rs. In Lakhs)				
1	Income					
	I. Revenue from operations	4208.78	4145.07	3394.70	12854.10	10095.78
	II. Other income	6.82	7.79	20.63	39.53	63.18
	Total Income	4215.60	4152.86	3415.33	12893.63	10158.96
2	Expenses					
	I. Cost of raw material consumed	1985.60	1010.91	1018.17	4384.70	2570.68
	II. Purchase of stock-in-trade	184.92	182.49	201.52	555.21	403.12
	III. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1036.37)	148.89	82.50	(853.28)	364.97
	IV. Manufacturing & Operating Costs	209.31	130.98	189.53	549.85	631.07
	V. Employee benefits expense	924.37	734.57	706.28	2377.03	2072.93
	VI. Finance costs	75.24	24.25	37.80	128.09	90.90
	VII. Depreciation and amortization expense	201.14	189.71	399.63	573.90	1177.58
	VIII. Other expenses	717.39	758.96	496.27	2101.41	1438.04
	Total Expenses	3261.60	3180.76	3131.70	9816.91	8749.29
3	Profit before Exceptional Items & Tax(1 - 2)	954.00	972.10	283.63	3076.72	1409.67
4	Exceptional Items	(90.55)	70.69	64.27	74.84	(80.06)
5	Profit/Loss Before Taxation (3 - 4)	1044.55	901.41	219.36	3001.88	1489.73
6	Tax Expense :					
	I. Current Tax	245.00	192.00	114.09	672.00	497.92
	II. Deferred Tax	165.93	(30.11)	(45.38)	98.88	(121.55)
	Total Tax Expense	410.93	161.89	68.71	770.88	376.37
7	Profit for the period from continuing operations (5 - 6)	633.62	739.52	150.65	2231.00	1113.36
8	Other Comprehensive Income					
	A(I). Items that will not be reclassified to profit or loss	-	-	-	-	-
	(II). Income Tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-
	B(I). Items that will be reclassified to profit or loss	-	-	-	-	-
	(II). Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
	Total Comprehensive Income for the period(7 + 8)(comprising Profit and					
9	Other Comprehensive Income for the period)	633.62	739.52	150.65	2231.00	1113.36
10	Earnings per equity share of (Rs.) 10 each :					
	Basic (Rs.) *	4.04	4.72	0.96	14.24	7.10
	Diluted (Rs.) *	4.04	4.72	0.96	14.24	7.10

*Not Annualised





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Notes:

- The above Financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at their respective meetings held on 31st January 2018, The Statutory Auditors have carried out limited review of the above financial results for the quarter ended and nine months period ended December 31, 2017.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards (Ind AS)) Rules 2015 and measurement principals laid down in IND AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with rules made thereunder and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted Ind AS with transition date of April 1, 2016 and accordingly quarterly result for the quarter ended December 31, 2016 and Nine Months period ended December 31, 2016 have been restated.
- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018, due to changes in the financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective applications as permitted under Ind AS 101.
- The Figures for the quarter ended December 31, 2016 and nine Months ended December 31, 2016 are Ind AS compliant but were not subject to limited review or Audit. However the management has exercised due diligence to ensure that the financial results provide a true and fair view of the the Company affairs.
- The Statement does not include Ind AS Compliant results for the previous year ended 31st March 2017 as it is not mandatory as per SEBI Circular dated July 05, 2016.
- The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
- Exceptional items includes Change in Fair Value of Investments routed through Profit & Loss Account Rs. 86.98 lakhs (Credit) for the quarter ended 31st December, 2017
- The Reconciliation of net profit reported under Indian GAAP for the Quarter ended 31st December, 2016 and Nine Months ended 31st December, 2016 with Ind AS is given below :

Particulars	Quarter ended 31st December, 2016	Nine Months ended 31st December, 2016
Net profit after tax as per Indian GAAP		
<u>Adjustments on account of IND AS -Increasing /(Decreasing) Net profit as per Indian GAAP</u>	391.77	1760.65
Impact of measuring Investments at Fair Value through Profit & loss account	(19.21)	150.92
Impact of measuring Property Plant & Equipments at Fair Value through Profit & loss account	(306.53)	(982.36)
Impact of measuring Financial assets at Fair value through Profit & Loss Account	58.12	(19.53)
Impact of measuring Financial Liabilities at Fair value through Profit & Loss Account	(51.20)	52.80
Impact on current & deferred taxes	77.70	171.07
Impact on Change in Inventory	-	(20.20)
Net profit as per Ind AS	150.65	1113.36

- Previous quarter and nine months figures have been regrouped/reclassified, wherever necessary.

Place: Mumbai
Date: January 31, 2018

For and On behalf of Board of Directors
Control Print Limited



Basant Kabra
Managing Director
DIN: 00176807



JHAWAR MANTRI & ASSOCIATES CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

Tel. : 022-27721467
Telefax : 022-27721557
email : advisor@jhawarmantri.com
Website : jhawarmantri.com

Independent Auditor's Review Report on review of interim standalone financial results

To The Board of Directors,
Control Print Limited

We have reviewed the Standalone Unaudited Financial results of Control Print Limited ("the company") for the quarter and nine Months ended 31st December 2017, which are included in the accompanying 'Standalone Unaudited Financial results for the quarter and nine Months ended 31st December 2017' ("the statement"). The Statement has been prepared by the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statements in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jhavar Mantri & Associates
Chartered Accountants
Firm Registration No.: 113221W

N Jhavar
Naresh Jhavar
Partner
Membership No: 045145
Date: 31st January, 2018

