



CONTROL PRINT LIMITED  
(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059. Ph.No: 022-28599065, 66938900

Website: www.controlprint.com

Email: companysecretary@controlprint.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. In Lakhs)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Income						
	I. Revenue from operations	4,107.07	4,353.36	4,145.07	8,460.43	8,645.32	17,393.48
	II. Other income	44.43	9.83	7.79	54.26	32.71	43.56
	Total Income	<b>4,151.50</b>	<b>4,363.19</b>	<b>4,152.86</b>	<b>8,514.69</b>	<b>8,678.03</b>	<b>17,437.04</b>
2	Expenses						
	I. Cost of Material consumed	1,008.24	1,494.14	1,010.91	2,502.38	2,399.10	5,501.09
	II. Purchase of stock-in-trade	220.36	158.72	182.49	379.08	370.29	725.78
	III. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	220.29	(156.49)	148.89	63.80	183.09	(696.69)
	IV. Manufacturing & Operating Costs	180.72	181.37	130.98	362.09	340.54	731.88
	V. Employee benefits expense	922.59	855.18	734.57	1,777.77	1,452.67	3,301.17
	VI. Finance costs	3.46	4.49	24.25	7.95	52.85	130.42
	VII. Depreciation and amortization expense	186.50	180.22	189.71	366.72	372.75	684.62
	VIII. Other expenses	665.05	679.94	758.96	1,344.99	1,384.03	2,814.24
	Total Expenses	<b>3,407.21</b>	<b>3,397.57</b>	<b>3,180.76</b>	<b>6,804.78</b>	<b>6,555.32</b>	<b>13,192.51</b>
3	Profit before Exceptional Items & Tax(1 - 2)	<b>744.29</b>	<b>965.62</b>	<b>972.10</b>	<b>1,709.91</b>	<b>2,122.71</b>	<b>4,244.53</b>
4	Exceptional Items	(69.71)	(61.90)	70.69	(131.61)	165.39	393.31
5	Profit/Loss Before Taxation (3 - 4)	<b>814.00</b>	<b>1,027.52</b>	<b>901.41</b>	<b>1,841.52</b>	<b>1,957.32</b>	<b>3,851.22</b>
6	Tax Expense :						
	I. Current Tax	165.00	231.00	192.00	396.00	427.00	860.48
	II. Deferred Tax	4.69	(63.26)	(30.11)	(58.57)	(67.05)	(129.59)
	III. Tax Adjustments for Earlier years	-	-	-	-	-	(42.38)
	Total Tax Expense	<b>169.69</b>	<b>167.74</b>	<b>161.89</b>	<b>337.43</b>	<b>359.95</b>	<b>688.51</b>
7	Profit for the period from continuing operations (5 - 6)	<b>644.31</b>	<b>859.78</b>	<b>739.52</b>	<b>1,504.09</b>	<b>1,597.37</b>	<b>3,162.71</b>
8	Other Comprehensive Income						
	A(i). Items that will not be reclassified to profit or loss	-	-	-	-	-	9.98
	(ii). Income Tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.13)
	B(i). Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii). Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	7.85
	Total Other Comprehensive Income	-	-	-	-	-	7.85
9	Total Comprehensive Income for the period(7 + 8)	<b>644.31</b>	<b>859.78</b>	<b>739.52</b>	<b>1,504.09</b>	<b>1,597.37</b>	<b>3,170.56</b>
10	Earnings per equity share of (Rs.) 10 each :						
	Basic (Rs.) *	3.95	5.26	4.72	9.21	10.19	19.99
	Diluted (Rs.) *	3.95	5.26	4.72	9.21	10.19	19.99

\*Not Annualised excluding Year End



## STATEMENT OF ASSETS &amp; LIABILITIES

Particulars	(Rs. in Lakhs)	
	(Unaudited)	(Audited)
	Standalone	
	As at Sept 2018	As at Mar 2018
<b>I. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	7,510.40	7,687.44
(b) Capital work in progress	309.32	273.57
(c) Goodwill	-	-
(d) Other Intangible assets	327.71	349.26
(e) Intangible assets under development	9.50	20.00
(f) Financial assets		
(i) Investments	551.16	551.16
(ii) Non Current Loans	24.73	25.19
(iii) Other financial assets	218.60	117.69
	<b>8,951.42</b>	<b>9,024.31</b>
<b>2. Current assets</b>		
(a) Inventories	6,473.71	6,549.58
(b) Financial assets		
(i) Investments	2,304.88	1,616.63
(ii) Trade receivables	4,282.68	4,236.48
(iii) Cash and cash equivalents	196.40	251.20
(iv) Bank Balances Other Than Cash And Cash Equivalents	90.30	118.17
(v) Other financial assets	1,626.38	1,409.16
(c) Other current assets	404.78	492.31
	<b>15,379.13</b>	<b>14,673.53</b>
<b>TOTAL ASSETS</b>	<b>24,330.55</b>	<b>23,697.84</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	1,633.17	1,633.17
(b) Other equity	17,787.07	16,748.96
	<b>19,420.24</b>	<b>18,382.13</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Provisions	551.25	556.23
(b) Deferred tax liabilities (net)	1,069.14	1,298.52
(c) Other Non current Liabilities	93.30	97.31
	<b>1,713.69</b>	<b>1,952.06</b>
<b>2. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	1,057.03	1,203.42
(iii) Other financial liabilities	1,254.87	1,173.53
(b) Other Current Liabilities	329.94	282.26
(c) Provisions	472.89	585.16
(d) Other Current Tax Liabilities ( Net)	81.89	119.28
	<b>3,196.62</b>	<b>3,363.65</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>24,330.55</b>	<b>23,697.84</b>



For and On behalf of the Board of Directors  
Control Print Limited

  
Shiva Kabra  
Joint Managing Director  
DIN 00190173

Place: Mumbai  
Date: October 27, 2018

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**Notes:**

- 1 The above financial results for the quarter & half year ended 30th September 2018 were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on October 27, 2018 and have been subjected to a "Limited Review" by the Statutory Auditors.
- 2 The statement have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
- 4 Out of total Exceptional items of Rs. 69.71 Lakhs (Credit) for the quarter and Rs. 131.61 Lakhs (Credit) for the half year ended 30th September, 2018 includes an amount of Rs. 58.68 Lakhs (Credit) for the quarter and Rs 120.58 Lakhs (Credit) for the half year ended 30th September, 2018 towards change in fair value of investments including profit / loss on sale of shares / units in mutual funds, routed through Profit & Loss Account.
- 5 Consequent to the introduction of GST with effect from July 01, 2017, Excise duty, Value added tax (VAT), Central sales tax (CST), Service tax etc. have been replaced with GST. In accordance with Indian Accounting Standards on revenue recognition and Schedule III of the Companies Act 2013, GST is not included in revenue from operations with effect from July 01, 2017. In view of the aforesaid restructuring of Indirect taxes, revenue from operation for the quarter and half year ended 30th September 2018 has been shown net of GST and for the quarter and half year ended 30th September 2017 is net of indirect taxes.
- 6 The Company has adopted Ind AS 115 - " Revenue from Contracts with Customers" with effect from April 1, 2018 by applying the modified retrospective approach. Accordingly, there were no significant adjustments required to the retained earnings at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 7 Previous period/year's figure have been regrouped and/or rearranged whenever considered necessary to confirm to current period/year's classification.

Place: Mumbai

Date: October 27, 2018



For and on behalf of Board of Directors  
Control Print Limited

Shiva Kabra

Joint Managing Director

DIN: 00190173



# JHAWAR MANTRI & ASSOCIATES

## CHARTERED ACCOUNTANTS

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### INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**To The Board of Directors,  
Control Print Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Control Print Limited ("the Company") for the quarter and half year ended 30th September 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jhavar Mantri & Associates  
Chartered Accountants  
Firm Registration No.: 113221W**

*N. Jhavar*  
**Naresh Jhavar  
Partner  
Membership No: 045145  
Mumbai, October 27, 2018**

