

January 27, 2022

To,

The Listing Compliance Department  
**Bombay Stock Exchange Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code – 522295**

The Listing Compliance Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Symbol - CONTROLPR**

**Sub: Outcome of Board Meeting – Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Listing Regulations, we would like to inform you that the Board of Directors in their meeting held today i.e January 27, 2022 through Video Conferencing ("VC") / other Audio Visual Means ("OVAM") have:

1. Approved the Un-audited Financial Results (Standalone & Consolidated) for the quarter and nine month ended December 31, 2021;
2. Declared an Interim Dividend of Rs. 4.00/-per equity share (40%) on the face value of Rs. 10/- per share for the Financial Year 2021-2022, and that the record date for the purpose of determining the names of members eligible for receipt of the interim dividend will be Tuesday, February 08, 2022. The dividend will be paid on or after Thursday, February 10, 2022.

The meeting of the Board of Directors commenced at 04:15 p.m. and concluded at 5.25 p.m.

In respect of this, we enclose the following:

1. The Un-audited Financial Results (Standalone & Consolidated) for the quarter and nine month ended December 31, 2021.
2. Limited Review Report issued by M/s. Jhavar Mantri & Associates, Statutory Auditors of the Company, on the Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and ninth month ended on December 31, 2021.

Kindly take the same on your records.

Thanking you,

For **Control Print Limited**



**Akshay Satasiya**  
**Company Secretary & Compliance Officer**



Place: Mumbai

Encl: As above.

**NOTE: The Record Date for Dividend is Tuesday, February 08, 2022 as it was inadvertently mentioned Monday, February 07, 2022.**

Control Print Limited, C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai 400059, India

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CIN. L22219MH1991PLC059800



CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059.

Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. In Lakhs Except EPS)

Sr No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Income						
	I. Revenue from operations	6157.64	6272.31	5463.81	17869.44	14260.58	20368.89
	II. Other income	31.91	13.05	14.56	67.72	40.27	51.78
	<b>Total Income</b>	<b>6189.55</b>	<b>6285.36</b>	<b>5478.38</b>	<b>17937.16</b>	<b>14300.85</b>	<b>20420.67</b>
2	Expenses						
	I. Cost of Material consumed	1942.33	1783.34	1632.45	5643.43	4395.26	6411.14
	II. Purchase of stock-in-trade	411.48	509.32	420.61	1286.18	881.43	1199.26
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	71.50	183.57	130.93	53.67	58.15	248.28
	IV. Manufacturing & Operating Costs	166.03	205.14	177.57	553.00	481.88	673.23
	V. Employee benefits expense	1181.20	1174.79	1066.55	3515.94	3208.40	4331.65
	VI. Finance costs	28.01	28.38	36.52	69.12	102.90	121.65
	VII. Depreciation and amortization expense	380.66	387.23	365.20	1103.53	973.31	1203.91
	VIII. Other expenses	906.28	826.28	725.52	2566.73	1776.40	2522.98
	<b>Total Expenses</b>	<b>5087.49</b>	<b>5098.05</b>	<b>4555.35</b>	<b>14791.60</b>	<b>11877.72</b>	<b>16712.10</b>
3	Profit before Exceptional Items & Tax(1 - 2)	<b>1102.06</b>	<b>1187.31</b>	<b>923.03</b>	<b>3145.56</b>	<b>2423.12</b>	<b>3708.57</b>
4	Exceptional Items	0.11	(0.06)	(14.92)	(316.35)	179.61	178.64
5	Profit/(Loss) before taxation (3 - 4)	<b>1101.95</b>	<b>1187.37</b>	<b>937.94</b>	<b>3461.91</b>	<b>2243.52</b>	<b>3529.93</b>
6	Tax Expense :						
	I. Current Tax	192.00	207.00	164.00	605.00	395.00	618.00
	II. Deferred Tax	(22.75)	(17.20)	(3.37)	38.48	(17.35)	8.65
	III. Tax Adjustments for earlier years	-	-	-	-	-	(36.00)
	<b>Total Tax Expense</b>	<b>169.25</b>	<b>189.80</b>	<b>160.63</b>	<b>643.48</b>	<b>377.65</b>	<b>590.65</b>
7	Profit for the period from continuing operations (5 - 6)	<b>932.69</b>	<b>997.57</b>	<b>777.31</b>	<b>2818.43</b>	<b>1865.86</b>	<b>2939.28</b>
8	Other Comprehensive Income						
	<b>A. Items that will not be reclassified to profit or loss</b>						
	A(I). Remeasuremnts of net defined benefits plans	-	-	-	-	-	12.94
	A(II). Equity Instruments through OCI	(201.75)	(32.68)	61.77	61.75	1,178.95	836.24
	(III) Income tax relating above items	-	-	-	-	-	(6.00)
	<b>Total Other Comprehensive Income</b>	<b>(201.75)</b>	<b>(32.68)</b>	<b>61.77</b>	<b>61.75</b>	<b>1,178.95</b>	<b>843.18</b>
9	Total Comprehensive Income for the period(7 + 8)	<b>730.95</b>	<b>964.89</b>	<b>839.08</b>	<b>2880.18</b>	<b>3044.81</b>	<b>3782.46</b>
10	Paid up Equity share capital (Face value Rs. 10/-per share)	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>
11	Earnings per equity share of (Rs. ) 10 each :						
	Basic (Rs. ) *	5.71	6.11	4.76	17.26	11.42	18.00
	Diluted (Rs. ) *	5.71	6.11	4.76	17.26	11.42	18.00

\*Not Annualised excluding Year End





CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

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Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED DECEMBER 31, 2021

Rs. In Lakhs except EPS

Sr No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Income						
	I. Revenue from operations	6236.58	6280.26	5463.81	17956.33	14260.58	20368.90
	II. Other income	32.43	13.05	14.57	68.24	40.27	51.78
	<b>Total Income</b>	<b>6269.01</b>	<b>6293.31</b>	<b>5478.37</b>	<b>18024.57</b>	<b>14300.85</b>	<b>20420.68</b>
2	Expenses						
	I. Cost of Material consumed	1989.74	1791.04	1632.45	5698.54	4395.26	6411.14
	II. Purchase of stock-in-trade	458.75	508.71	420.61	1332.84	881.43	1199.26
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	26.36	177.66	130.93	2.62	58.15	248.28
	IV. Manufacturing & Operating Costs	166.68	205.23	177.57	553.74	481.88	673.23
	V. Employee benefits expense	1214.47	1189.53	1066.55	3563.95	3208.40	4331.65
	VI. Finance costs	28.08	28.93	36.52	69.74	102.90	121.65
	VII. Depreciation and amortization expense	384.49	388.45	370.76	1108.58	990.05	1226.23
	VIII. Other expenses	922.24	830.69	725.53	2587.20	1778.59	2534.77
	<b>Total Expenses</b>	<b>5190.81</b>	<b>5120.24</b>	<b>4560.92</b>	<b>14917.21</b>	<b>11896.65</b>	<b>16746.21</b>
3	Profit before Exceptional Items & Tax(1 - 2)	<b>1078.20</b>	<b>1173.07</b>	<b>917.45</b>	<b>3107.36</b>	<b>2404.19</b>	<b>3674.47</b>
4	Exceptional Items	0.11	(0.06)	(14.92)	(316.35)	179.61	178.64
5	Profit/(Loss) before taxation (3 - 4)	<b>1078.09</b>	<b>1173.13</b>	<b>932.37</b>	<b>3423.71</b>	<b>2224.59</b>	<b>3495.83</b>
6	Tax Expense :						
	I. Current Tax	192.00	207.00	164.00	605.00	395.00	618.00
	II. Deferred Tax	(22.75)	(17.20)	(3.37)	38.48	(17.35)	8.65
	III. Tax Adjustments for earlier years	-	-	-	-	-	(36.00)
	<b>Total Tax Expense</b>	<b>169.25</b>	<b>189.80</b>	<b>160.63</b>	<b>643.48</b>	<b>377.65</b>	<b>590.65</b>
7	Profit for the period from continuing operations (5 - 6)	<b>908.84</b>	<b>983.33</b>	<b>771.74</b>	<b>2780.23</b>	<b>1846.93</b>	<b>2905.18</b>
8	Other Comprehensive Income						
	<b>A. Items that will not be reclassified to profit or loss</b>						
	A(I). Remeasuremnts of net defined benefits plans	-	-	-	-	-	12.94
	A(II). Equity Instruments through OCI	(201.75)	(32.69)	61.77	61.75	1,178.95	836.24
	(III) Income tax relating above items	-	-	-	-	-	(6.00)
	<b>Total Other Comprehensive Income</b>	<b>(201.75)</b>	<b>(32.69)</b>	<b>61.77</b>	<b>61.75</b>	<b>1,178.95</b>	<b>843.18</b>
9	Total Comprehensive Income for the period(7 + 8)	<b>707.09</b>	<b>950.64</b>	<b>833.51</b>	<b>2841.98</b>	<b>3025.88</b>	<b>3748.36</b>
10	<b>Total Comprehensive Income/(Loss) attributable to :</b>						
	- Owners	711.78	953.45	-	2849.48	-	-
	- Non-controlling interests	(4.69)	(2.81)	-	(7.50)	-	-
		<b>707.09</b>	<b>950.64</b>	<b>-</b>	<b>2841.98</b>	<b>-</b>	<b>-</b>
11	Paid up Equity share capital (Face value Rs. 10/-per share)	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>	<b>1633.17</b>
12	Earnings per equity share of (Rs. ) 10 each :						
	Basic (Rs.) *	5.56	6.02	4.73	17.02	11.31	17.79
	Diluted (Rs.) *	5.56	6.02	4.73	17.02	11.31	17.79

\*Not Annualised excluding Year End



## CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

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Website: [www.controlprint.com](http://www.controlprint.com)

Email: [companysecretary@controlprint.com](mailto:companysecretary@controlprint.com)

### Notes:

1. The Unaudited Standalone and Consolidated financial results of the company for the quarter and nine month ended December 31, 2021, were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on January 27, 2022. The Statutory Auditors have carried out limited review of the same and expressed an unmodified review report on these financial results.
2. The Statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.
3. The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
4. The Board Declared an Interim Dividend of Rs. 4.00/- per equity share (40%) on the face value of Rs. 10/- per share on January 27, 2022. Record date for payment is February 8, 2022. Dividend will be paid on and after February 10, 2022.
5. The Company has considered possible impact due to sudden & rapidly growing cases of Covid - 19 and its variant Omicron since last week of December 2021 in preparation of these Standalone & Consolidated financial results. Based on the assessment of current indicators of future economic conditions, the Management expects to recover the carrying amount of its assets and does not foresee any risk to service financial obligations. The Management will continue to monitor any material change to future economic conditions. The impact of material events and developments emerging out of pandemic, occurring after the approval of the above financial results will be recognised prospectively.
6. Previous period/year's figure have been regrouped and/or rearranged whenever considered necessary to confirm to current period/year's classification.

For and on behalf of Board of Directors  
Control Print Limited



**Basant Kabra**  
Managing Director  
DIN: 00176807

Place: Mumbai  
Dated January 27, 2022





## **JHAWAR MANTRI & ASSOCIATES** **CHARTERED ACCOUNTANTS**

217, Great Eastern Galleria,  
Plot No. 20, Sector 4,  
Nerul, Navi Mumbai,  
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### **Independent Auditor's Review Report on Unaudited Standalone Quarterly and Nine Month ended Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

#### **Review Report to The Board of Directors, Control Print Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Control Print Limited for the quarter and nine month ended December 31, 2021 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jhavar Mantri & Associates**  
**Chartered Accountants**  
**Firm Registration No.: 113221W**

**Naresh Jhavar**  
**Partner**  
**Membership No: 045145**  
**UDIN: 22045145AAAAA05293**



**Place: Navi Mumbai**  
**Date: January 27, 2022**



## JHAWAR MANTRI & ASSOCIATES CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,  
Plot No. 20, Sector 4,  
Nerul, Navi Mumbai,  
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### **Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Nine Month ended Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

#### **Review Report to The Board of Directors, Control Print Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Control Print Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and nine month ended December 31, 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes results of the following entities:

Name of the Entity	Relationship
Liberty Chemicals Private Limited	Wholly Owned Subsidiary
Innovative Codes (I) Private Limited	Subsidiary with 80% Shareholding



Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of subsidiary “Innovative Codes (I) Private Limited”, whose interim financial results include total assets of Rs. 164.51 Lakhs as at December 31, 2021, total revenues of Rs 67.98 Lakhs, total net loss after tax of Rs. 23.40 Lakhs (attributable to Parent 18.71 Lakhs & to Non-Controlling Interest 4.69 Lakhs) and total comprehensive loss of Rs. 23.40 Lakhs (attributable to Parent 18.71 Lakhs & to Non-Controlling Interest 4.69 Lakhs), for the quarter ended December 31, 2021, and total net loss after tax of Rs. 37.48 Lakhs (attributable to Parent 29.98 Lakhs & to Non-Controlling Interest 7.50 Lakhs) and total comprehensive loss of Rs. 37.48 Lakhs (attributable to Parent 29.98 Lakhs & to Non-Controlling Interest 7.50 Lakhs), for the period from August 25, 2021, to December 31, 2021, as considered in the Statement which have been reviewed by their independent auditor. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in above para is not modified with respect to our reliance on the work done and the report of the other auditor.

**For Jhavar Mantri & Associates**  
**Chartered Accountants**  
**Firm Registration No.: 113221W**



**Naresh Jhavar**  
**Partner**  
**Membership No: 045145**  
**UDIN: 22045145AAAAAP9495**



**Place: Navi Mumbai**  
**Date: January 27, 2022**